

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

A R Tuffery Painting & Decorating Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A R Tuffery Painting & Decorating Ltd

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

A R Tuffery
Mrs C A Tuffery

REGISTERED OFFICE:

1a Berkeley Court, Berkeley Vale
Falmouth
Cornwall
TR11 3PB

REGISTERED NUMBER:

07611197 (England and Wales)

ACCOUNTANTS:

Harland Accountants
1a Berkeley Court, Berkeley Vale
Falmouth
Cornwall
TR11 3PB

Abbreviated Balance Sheet
31 July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		37,500		40,000
Tangible assets	3		<u>1,309</u>		<u>1,639</u>
			38,809		41,639
CURRENT ASSETS					
Stocks		-		250	
Debtors		1,066		21,495	
Cash at bank		<u>1,547</u>		<u>9,833</u>	
		2,613		31,578	
CREDITORS					
Amounts falling due within one year		<u>14,757</u>		<u>72,932</u>	
NET CURRENT LIABILITIES			(12,144)		(41,354)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,665</u>		<u>285</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>26,663</u>		<u>283</u>
SHAREHOLDERS' FUNDS			<u>26,665</u>		<u>285</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A R Tuffery Painting & Decorating Ltd (Registered number: 07611197)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2017 and were signed on its behalf by:

Mrs C A Tuffery - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in existence for the foreseeable future. The validity of this assumption depends upon the continued support of the company's directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>50,000</u>
AMORTISATION	
At 1 August 2015	10,000
Amortisation for year	<u>2,500</u>
At 31 July 2016	<u>12,500</u>
NET BOOK VALUE	
At 31 July 2016	<u>37,500</u>
At 31 July 2015	<u>40,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	16,722
Disposals	<u>(13,190)</u>
At 31 July 2016	<u>3,532</u>
DEPRECIATION	
At 1 August 2015	15,083
Charge for year	330
Eliminated on disposal	<u>(13,190)</u>
At 31 July 2016	<u>2,223</u>
NET BOOK VALUE	
At 31 July 2016	<u>1,309</u>
At 31 July 2015	<u>1,639</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.