

P W Wealth and Finance Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Robinson Rice Associates Limited
Chartered Accountants, Statutory Auditors & Chartered Tax Advisors
49 Station Road
Ainsdale
Merseyside
PR8 3HH

P W Wealth and Finance Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
P W Wealth and Finance Ltd
for the Year Ended 30 April 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of P W Wealth and Finance Ltd for the year ended 30 April 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of P W Wealth and Finance Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of P W Wealth and Finance Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P W Wealth and Finance Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that P W Wealth and Finance Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of P W Wealth and Finance Ltd. You consider that P W Wealth and Finance Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of P W Wealth and Finance Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Robinson Rice Associates Limited
Chartered Accountants, Statutory Auditors & Chartered Tax Advisors
49 Station Road
Ainsdale
Merseyside
PR8 3HH
22 November 2016

P W Wealth and Finance Ltd
(Registration number: 07609828)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,177	1,443
Current assets			
Stocks		1,500	3,500
Debtors		1,604	824
Cash at bank and in hand		186	466
		3,290	4,790
Creditors: Amounts falling due within one year		(4,105)	(5,429)
Net current liabilities		(815)	(639)
Total assets less current liabilities		362	804
Provisions for liabilities		(236)	(289)
Net assets		126	515
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		116	505
Shareholders' funds		126	515

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 17 November 2016

.....
Mr P Wasley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

P W Wealth and Finance Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% reducing balance basis
Office equipment	20% reducing balance basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

P W Wealth and Finance Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2015	2,918	2,918
At 30 April 2016	2,918	2,918
Depreciation		
At 1 May 2015	1,475	1,475
Charge for the year	266	266
At 30 April 2016	1,741	1,741
Net book value		
At 30 April 2016	1,177	1,177
At 30 April 2015	1,443	1,443

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10

4 Related party transactions

Director's advances and credits

	2016	2016	2015	2015
	Advance/	Repaid	Advance/	Repaid
	Credit	£	Credit	£
	£		£	
Mr P Wasley				
The company owes the director, upon which no interest has been charged	364	2,800	3,164	3,483