

Registered Number 07609828

P W WEALTH AND FINANCE LTD

Abbreviated Accounts

30 April 2013

Abbreviated Balance Sheet as at 30 April 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	1,928	1,705
		<u>1,928</u>	<u>1,705</u>
Current assets			
Stocks		2,419	-
Debtors		1,558	1,887
Cash at bank and in hand		433	281
		<u>4,410</u>	<u>2,168</u>
Creditors: amounts falling due within one year		<u>(11,060)</u>	<u>(3,211)</u>
Net current assets (liabilities)		<u>(6,650)</u>	<u>(1,043)</u>
Total assets less current liabilities		<u>(4,722)</u>	<u>662</u>
Provisions for liabilities		<u>(165)</u>	<u>(341)</u>
Total net assets (liabilities)		<u>(4,887)</u>	<u>321</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		(4,897)	311
Shareholders' funds		<u>(4,887)</u>	<u>321</u>

- For the year ending 30 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 January 2014

And signed on their behalf by:

Mr Philip Wasley, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and Fittings - 15% Reducing Balance Basis.

Office Equipment - 20% Reducing Balance Basis.

2 Tangible fixed assets

	£
Cost	
At 1 May 2012	2,059
Additions	660
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2013	<u>2,719</u>
Depreciation	
At 1 May 2012	354
Charge for the year	437
On disposals	-
At 30 April 2013	<u>791</u>
Net book values	
At 30 April 2013	<u><u>1,928</u></u>
At 30 April 2012	<u><u>1,705</u></u>

3 Transactions with directors

Name of director receiving advance or credit:	Mr Philip Wasley
Description of the transaction:	DLA
Balance at 1 May 2012:	£ 1,649
Advances or credits made:	£ 8,882
Advances or credits repaid:	-
Balance at 30 April 2013:	<u>£ 10,531</u>

The company owes the director, upon which no interest has been charged.

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