

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
MY LOVE AFFAIR LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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MY LOVE AFFAIR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR:	Raphael Aflalo
REGISTERED OFFICE:	311 Ballards Lane London N12 8LY
REGISTERED NUMBER:	07608885 (England and Wales)
ACCOUNTANTS:	Defries Weiss (Accountants) Limited 311 Ballards Lane London N12 8LY

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Intangible assets	2		14,603		10,101
Tangible assets	3		927		1,384
Investments	4		203,212		203,212
			<u>218,742</u>		<u>214,697</u>
CURRENT ASSETS					
Debtors	5	1,156,456		1,447,506	
Cash at bank		<u>2,140,190</u>		<u>829,887</u>	
		3,296,646		2,277,393	
CREDITORS					
Amounts falling due within one year		<u>1,973,379</u>		<u>1,400,878</u>	
NET CURRENT ASSETS			<u>1,323,267</u>		<u>876,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,542,009</u>		<u>1,091,212</u>
CAPITAL AND RESERVES					
Called up share capital	6		11,111		11,111
Share premium			615,224		615,224
Profit and loss account			<u>915,674</u>		<u>464,877</u>
SHAREHOLDERS' FUNDS			<u>1,542,009</u>		<u>1,091,212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 July 2016 and were signed by:

Raphael Aflalo - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about My Love Affair Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has not exercised the option under section 398 of the Companies Act 2006 to prepare consolidated financial statements.

Turnover

Turnover represents amounts earned for services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at 33% on the reducing balance in order to write off computer equipment over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange prevailing at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on an accruals basis.

Intangible fixed assets

Website development is amortised over its estimated useful life of 5 years.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	25,124
Additions	10,494
At 31 December 2015	<u>35,618</u>
AMORTISATION	
At 1 January 2015	15,023
Amortisation for year	5,992
At 31 December 2015	<u>21,015</u>
NET BOOK VALUE	
At 31 December 2015	<u>14,603</u>
At 31 December 2014	<u>10,101</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>3,906</u>
DEPRECIATION	
At 1 January 2015	2,522
Charge for year	<u>457</u>
At 31 December 2015	<u>2,979</u>
NET BOOK VALUE	
At 31 December 2015	<u>927</u>
At 31 December 2014	<u>1,384</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2015	
and 31 December 2015	<u>203,212</u>
NET BOOK VALUE	
At 31 December 2015	<u>203,212</u>
At 31 December 2014	<u>203,212</u>

The company owns 100% of the ordinary share capital of BMGC Services France SARL, which is incorporated in France. The investment is stated at cost, which is £7,211. As at 31 December 2015, the balance sheet total of BMGC Services France SARL was £505,688 (2014: £383,670), and its profit for the year then ended was £22,238 (2014: £20,412).

The company also owns 50% of the issued share capital of Dayelic SA which is stated at cost of £174,891, and 2% of the issued share capital of Awdio SA which is stated at cost of £21,110. Both of these companies are incorporated in France.

All three of the above companies operate similar activities to My Love Affair Limited.

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Debtors include £142,545 (2014: £182,890) that fall due after more than one year.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
11,111	Ordinary	£1	<u>11,111</u>	<u>11,111</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.