

Registered number  
07608462

Intramark Limited

Filleted Accounts

30 September 2020

**Intramark Limited****Registered number:** 07608462**Balance Sheet****as at 30 September 2020**

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	38,656	1,759
<b>Current assets</b>			
Stocks		5,474	-
Debtors	4	184,715	-
Cash at bank and in hand		57,290	-
		<u>247,479</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>	5	(362,265)	(179,435)
<b>Net current liabilities</b>		<u>(114,786)</u>	<u>(179,435)</u>
<b>Total assets less current liabilities</b>		<u>(76,130)</u>	<u>(177,676)</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(121,668)	-
<b>Net liabilities</b>		<u>(197,798)</u>	<u>(177,676)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(197,898)	(177,776)
<b>Shareholder's funds</b>		<u>(197,798)</u>	<u>(177,676)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M E Stopford

Director

Approved by the board on 16 April 2021

**Intramark Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold improvements	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between

the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>18</u>	<u>-</u>

### **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 October 2019	3,676	11,272	14,948
Additions	-	46,815	46,815
At 30 September 2020	<u>3,676</u>	<u>58,087</u>	<u>61,763</u>
<b>Depreciation</b>			
At 1 October 2019	2,852	10,337	13,189
Charge for the year	<u>368</u>	<u>9,550</u>	<u>9,918</u>
At 30 September 2020	<u>3,220</u>	<u>19,887</u>	<u>23,107</u>

### **Net book value**

At 30 September 2020	456	38,200	38,656
At 30 September 2019	824	935	1,759

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	83,710	-
Other debtors	101,005	-
	<u>184,715</u>	<u>-</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	39,513	-
Trade creditors	19,918	-
Taxation and social security costs	137,374	-
Other creditors	165,460	179,435
	<u>362,265</u>	<u>179,435</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>121,668</u>	<u>-</u>

<b>7 Loans</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Creditors include:		
Amounts payable otherwise than by instalment falling due for payment after more than five years	<u>120,000</u>	<u>-</u>

<b>8 Other financial commitments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Total future minimum payments under non-cancellable operating leases	<u>46,950</u>	<u>-</u>

#### 9 Contingent liabilities

There is a fixed charge debenture over all assets and book debts of the company, dated 11/12/2019 to a debt factoring company.

<b>10 Related party transactions</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>

### Directors' Loan Account

The director is a related party to the company. At 30 September, the company owed the related party the following short term, interest free, unsecured loans, which are repayable upon demand.

Amount due to the related party	<u>99,427</u>	<u>99,427</u>
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### 11 Controlling party

The director is the ultimate controlling party by virtue of his 100% ownership of the issued share capital of the company.

### 12 Other information

Intramark Limited is a private company limited by shares and incorporated in England. Its registered office is:

Suite 1 Ashfield House  
Ashfield Road  
Cheadle  
Cheshire  
SK8 1BB

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