

FUTURE PROOF LIMITED
DIRECTORS' REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2015

THURSDAY



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COMPANIES HOUSE

FUTURE PROOF LIMITED

COMPANY INFORMATION

DIRECTORS:

A. W. Cleanthi

D. M. Mead

COMPANY NUMBER:

07608319 (England and Wales)

REGISTERED OFFICE:

1-7 Park Road
Caterham
Surrey
CR3 5TB

ACCOUNTANTS:

Peters & Co.
1-7 Park Road
Caterham
Surrey
CR3 5TB

FUTURE PROOF LIMITED

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FUTURE PROOF LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2015

The directors present their report and the financial statements for the year ended 30 April 2015.

Directors

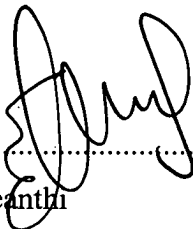
The directors during the year were as follows:

A. W. Cleanthi

D. M. Mead

Small Company Regime

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. This report was approved by the Board on 8 June 2015 and signed on its behalf:



.....
A. W. Cleanthi
Director

FUTURE PROOF LIMITED

DIRECTORS' STATEMENT

We confirm that as directors, we have met our duty in accordance with the Companies Act to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2015 and of profit and loss for that period in accordance with the Financial Reporting Standard for Smaller Entities; and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

Director:
Name: Alexis Walter Cleanthi

Director:
Name: David Michael Mead

FUTURE PROOF LIMITED

8 June 2015

REPORT TO THE DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY ACCOUNTS OF
FUTURE PROOF LIMITED
FOR THE YEAR ENDED 30 APRIL 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval, the accounts of Future Proof Limited for the year ended 30 April 2015, as set out on pages 4 to 8, from the Company's accounting records and from the information and explanations that you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other requirements, which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Future Proof Limited, as a body. Our work has been undertaken solely to prepare for your approval, the accounts of Future Proof Limited and to state those matters that we have agreed to state to the Board of Directors of Future Proof Limited, as a body, in this report, in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Future Proof Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Future Proof Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Future Proof Limited. You consider that Future Proof Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the accounts of Future Proof Limited and for this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore, express any opinion on the statutory accounts.

Signature: *Peters & Co*

Peters & Co.
Chartered Accountants and Business Development Advisors
1-7 Park Road
Caterham
Surrey
CR3 5TB

8 June 2015

FUTURE PROOF LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2015

	<u>NOTES</u>	<u>2015</u> £	<u>2014</u> £
TURNOVER	1	456,027	332,822
Administrative Expenses		(293,420)	(182,997)
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST	2	162,607	149,825
Interest Receivable		529	922
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		163,136	150,747
Taxation on Profit on Ordinary Activities	3	(33,119)	(30,496)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION BEING PROFIT FOR THE FINANCIAL YEAR	9	<u>£ 130,017</u>	<u>£ 120,051</u>

The Notes on pages 6 to 8 form part of these Financial Statements.


FUTURE PROOF LIMITED

BALANCE SHEET AS AT 30 APRIL 2015

	<u>NOTES</u>	<u>2015</u>	<u>2014</u>
		£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4	9,006	9,420
<u>CURRENT ASSETS</u>			
Debtors	5	35,627	10,144
Cash at Bank		44,068	64,147
		<u>79,695</u>	<u>74,291</u>
<u>CREDITORS:</u> Amounts falling due within one year:	6	<u>(46,852)</u>	<u>(44,901)</u>
Net Current Assets		32,843	29,390
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,849</u>	<u>38,810</u>
<u>PROVISIONS FOR LIABILITIES</u>			
Deferred Taxation	7	<u>(1,801)</u>	<u>(1,884)</u>
NET ASSETS		<u>£ 40,048</u>	<u>£ 36,926</u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8,9	10	5
Profit and Loss Account	9	40,038	36,921
SHAREHOLDERS' FUNDS		<u>£ 40,048</u>	<u>£ 36,926</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 8 June 2015 and are signed on its behalf:



D. M. Mead
Director

Company Number: 07608319

The Notes on pages 6 to 8 form part of these Financial Statements.

FUTURE PROOF LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of services supplied by the company during the year, net of value added tax and trade discounts, to customers wholly within the United Kingdom..

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment - 30% per annum reducing balance basis

Leasing contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet date.

2. PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST

	<u>2015</u>	<u>2014</u>
The profit on ordinary activities before interest is stated after charging:	£	£
Depreciation of tangible fixed assets:		
- owned by the company	3,860	4,043
Directors' Remuneration	<u>23,570</u>	<u>18,564</u>

3. TAXATION

	<u>2015</u>	<u>2014</u>
	£	£
UK Corporation Tax	33,202	28,612
Transfer from/to deferred taxation	(83)	1,884
	<u>£ 33,119</u>	<u>£ 30,496</u>

FUTURE PROOF LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

4. TANGIBLE FIXED ASSETS

	<u>Office</u> <u>Equipment</u>
<u>COST</u>	£
At 1 May 2014	13,463
Additions	3,446
At 30 April 2015	<u>16,909</u>
<u>DEPRECIATION</u>	
At 1 May 2014	4,043
Charge for the year	3,860
At 30 April 2015	<u>7,903</u>
<u>NET BOOK VALUE:</u>	
At 30 April 2015	<u>£ 9,006</u>
At 30 April 2014	<u>£ 9,420</u>

5. DEBTORS

	<u>2015</u>	<u>2014</u>
	£	£
Due within one year:		
Trade Debtors	24,026	0
Other Debtors	11,601	10,144
	<u>£ 35,627</u>	<u>£ 10,144</u>

6. CREDITORS

	<u>2015</u>	<u>2014</u>
	£	£
Amounts falling due within one year:		
Corporation Tax	33,202	28,612
Other Creditors	13,650	16,289
	<u>£ 46,852</u>	<u>£ 44,901</u>

Included within Other Creditors is an amount of £ 1,461 (2014: £ 1,590) relating to Social Security and other taxes.

No Creditors are secured.

7. DEFERRED TAXATION

	<u>2015</u>	<u>2014</u>
	£	£
Balance at 1 May	1,884	0
Credit/Charge for the year	(83)	1,884
Balance at 30 April	<u>£ 1,801</u>	<u>£ 1,884</u>

The provision for deferred taxation is made up of accelerated capital allowances.

FUTURE PROOF LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015

8. SHARE CAPITAL

	<u>2015</u>	<u>2014</u>
	£	£
ALLOTTED, CALLED UP AND FULLY PAID:		
Ordinary Shares of £1 each	<u>10</u>	<u>5</u>

9. RECONCILIATION OF RESERVES

	<u>Called-Up Share Capital</u>	<u>Profit and Loss Account</u>
	£	£
Balance at 1 May 2014	5	36,921
Shares Issued	5	-
Profit for the year	-	130,017
Dividends Paid	-	(126,900)
Balance at 30 April 2015	<u>£ 10</u>	<u>£ 40,038</u>

10. OTHER COMMITMENTS

At 30 April, the company had annual commitments under non-cancellable operating leases as follows:

	<u>2015</u>	<u>2014</u>
	£	£
Expiry Date:		
Between one and five years	<u>4,875</u>	<u>4,875</u>

11. LOANS TO DIRECTORS

During the year, the company loaned the directors a total of £11,800 which was unsecured, interest-free and repayable on demand. This was also the maximum amount outstanding during the year. The balance outstanding at the balance sheet was Nil.

12. RELATED PARTIES

At the balance sheet date the company owed the directors £116. This was also the maximum amount owed during the year.

Dividends totalling £126,900 were paid to the Directors during the financial year.

13. CONTROLLING PARTY

The controlling party is D. M. Mead by virtue of his ownership of 70% of the issued Ordinary Share Capital in the company.