

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 6 0 8 3 0 3

Company name in full Morgan Daniels Training Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Rikki

Surname Burton

3 Liquidator's address

Building name/number 4th Floor Churchgate House

Street

Post town Bolton

County/Region

Postcode B L 1 1 H L

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report												
From date	^d	2	^d	7	^m	0	^m	6	^y	2	^y	0	
To date	^d	2	^d	6	^m	0	^m	6	^y	2	^y	0	
7	Progress report												
	<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date												
Liquidator's signature	Signature												
	X  X												
Signature date	^d	2	^d	5	^m	0	^m	8	^y	2	^y	0	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Rikki Burton
Company name	Anderson Brookes Insolvency Practitioners Limited
Address	4th Floor Churchgate House
Post town	Bolton
County/Region	
Postcode	B L 1 1 H L
Country	
DX	
Telephone	01204 255 051

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**


For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Morgan Daniels Training Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 27/06/2020 To 26/06/2021 £	From 27/06/2019 To 26/06/2021 £
	ASSET REALISATIONS		
4,200.00	Cash in Hand	1,850.00	4,200.00
Uncertain	Furniture & Equipment	NIL	NIL
		1,850.00	4,200.00
	COST OF REALISATIONS		
	Bank Charges	NIL	10.00
	Case Transfer Fee	NIL	21.80
	Preparation of S. of A.	1,570.00	3,220.00
	Specific Bond	NIL	40.00
	Statutory Advertising	NIL	219.00
	VAT	314.00	687.80
		(1,884.00)	(4,198.60)
	PREFERENTIAL CREDITORS		
(2,400.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(10,000.00)	Banks/Institutions	NIL	NIL
(8,000.00)	Directors	NIL	NIL
(7,026.00)	Employees	NIL	NIL
(15,000.00)	HM Revenue & Customs	NIL	NIL
(36,400.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(74,726.00)		(34.00)	1.40
	REPRESENTED BY		
	Bank 1 Current		1.40
			1.40

Note:


Rikki Burton
Liquidator

TO ALL KNOWN CREDITORS

25 August 2021

Dear Sirs,

Morgan Daniels Training Limited – In Creditors Voluntary Liquidation**Registered Company No.: 07608303****Registered Office: 4th Floor, Churchgate House, Churchgate, Bolton, BL1 1HL****Former Registered Office: 67a Newton Road, Mumbles, Swansea, Glamorgan, SA3 4BL****Date of Appointment: 27 June 2019**

Brendan Hogan, formerly of Anderson Brookes Insolvency Practitioners Ltd, was appointed as Liquidator of the above-named Company on 27 June 2019. Mr Hogan was replaced by Laura Prescott as disclosed in the previous report to creditors. Please note that Laura Prescott is no longer employed by this Firm and was replaced as Liquidator by Rikki Burton following a Court Order made in the Business and Property Courts in Manchester on 15 September 2020. This constitutes notice of Rikki Burton's appointment and all parties are at liberty to apply to vary or discharge the Order within 28 days of receipt of this notice.

I have pleasure in submitting my annual progress report to creditors on the second anniversary of the liquidation, together with my receipts and payments account at **Appendix I**.

ADMINISTRATION AND PLANNING

I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks can be seen at **Appendix II**.

ASSET REALISATIONS

Detailed below is key information regarding of Company assets and realisations made during the review period.

Furniture and Equipment

The Company's Statement of Affairs detailed furniture and equipment with an uncertain estimated to realise value. Following my appointment, further investigations into the furniture and equipment were conducted and a detailed asset schedule was obtained. A review of the schedule shows that in July 2016, the assets had a net book value of £1,362. With consideration being given to the age of the assets and the minimal value in 2016, I do not consider it beneficial to creditors to pursue a sale of the assets, given that the costs involved would likely outweigh any realisations.

Cash in Hand

The Company's Statement of Affairs detailed cash in hand with a book value of £4,200, which represented funds gifted from the Directors to the Company. The funds have been received in full.

CREDITORS

Secured creditors

The Company has no secured creditors and as such has not granted a floating charge to any creditor after the 15 September 2003 and consequently there will be no prescribed part.

Preferential creditors

Upon cessation of trade, two employees were made redundant. The Statement of Affairs estimated that employee claims for unpaid wages and holiday pay would total £2,400.00.

The Redundancy Payments Office has yet to submit a final preferential claim.

Unsecured creditors

The Company's statement of affairs detailed 19 unsecured creditors with estimated claims of £76,426.00, which included £7,026.00 relating to employee claims for redundancy and pay in lieu of notice.

To date, final claims have been received from 4 creditors and total £41,430.79. All claims will be adjudicated upon should a distribution to unsecured creditors be possible. A proof of debt form can be found at **Appendix III**.

FEES AND EXPENSES

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day-to-day administration on cases and a manager and Director then oversee the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a senior manager or Director.

Statement of Affairs Fee

At a virtual meeting held on 27 June 2019, a fixed fee of £3,500 plus VAT payable by the Director of the Company was agreed. The statement of affairs fee has been paid in full and to date, £3,220 has been drawn.

Liquidator's Remuneration

The basis of my fees was approved by creditors on 27 June 2019 in accordance with the following resolution:

"That the Liquidator be remunerated on a fixed fee basis of £7,500 plus VAT and that he be authorised to draw remuneration on account at regular intervals to be determined by the Liquidator as and when funds permit."

Liquidator's Fees have not been drawn.

Expenses

Category 1 expenses have not been drawn in the period 27 June 2020 to 26 June 2021 as detailed in **Appendix I**. This represents the reimbursement of actual out of pocket payments made in relation to the assignment.

Creditors approved that I be authorised to recover all Category 2 expenses, calculated on the basis detailed in this firm's disbursement policy. In the review period, no category 2 expenses have been drawn.

The firm's current charge out rates and expenses policy is attached the end of this report.

Information about this insolvency process may be found on the R3 website at:

<http://www.creditorinsolvencyguide.co.uk/>.

A full copy of a creditors' guide to fees can be downloaded from the following site:

[https://www.r3.org.uk/media/documents/publications/professional/Guide to Liquidators Fees.pdf](https://www.r3.org.uk/media/documents/publications/professional/Guide_to_Liquidators_Fees.pdf)

A hard copy of the Creditors' Guide may be obtained free of charge on request.

OTHER PROFESSIONAL COSTS

Solicitors

Freeths LLP were instructed as legal advisors in relation to provision of the Company's books and records by the Directors. The Liquidator does not have a significant professional or personal relationship with this firm of solicitors. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. No fees have been paid to Freeths LLP to date.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of my remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of my fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

The administration of the case will be continuing to finalise the following outstanding matters that are preventing this case from being closed:

- Pension requirements.

Should you require any further information, please do not hesitate to contact this office on 01204 255 051.

Yours faithfully,



Rikki Burton
Liquidator

**Morgan Daniels Training Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments**

RECEIPTS	Statement of Affairs (£)	From 27/06/2019 To 26/06/2020 (£)	From 27/06/2020 To 26/06/2021 (£)	Total (£)
Furniture & Equipment	Uncertain	0.00	0.00	0.00
Cash in Hand	4,200.00	2,350.00	1,850.00	4,200.00
		2,350.00	1,850.00	4,200.00
PAYMENTS				
Specific Bond		40.00	0.00	40.00
Preparation of S. of A.		1,650.00	1,570.00	3,220.00
VAT		373.80	314.00	687.80
Statutory Advertising		219.00	0.00	219.00
Bank Charges		10.00	0.00	10.00
Case Transfer Fee		21.80	0.00	21.80
Employee Arrears/Hol Pay	(2,400.00)	0.00	0.00	0.00
Trade & Expense Creditors	(36,400.00)	0.00	0.00	0.00
Employees	(7,026.00)	0.00	0.00	0.00
Directors	(8,000.00)	0.00	0.00	0.00
Banks/Institutions	(10,000.00)	0.00	0.00	0.00
HM Revenue & Customs	(15,000.00)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00
		2,314.60	1,884.00	4,198.60
Net Receipts/(Payments)		35.40	(34.00)	1.40
MADE UP AS FOLLOWS				
Bank 1 Current		35.40	(34.00)	1.40
		35.40	(34.00)	1.40

Note:



Rikki Burton
Liquidator

Morgan Daniels Training Limited

Detailed list of work undertaken for the review period 27 June 2020 to 26 June 2021

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified
Reports	Preparing annual progress report, investigation and general reports to creditors
Realisation of Assets	
Cash in Hand	Collection of cash in hand from Directors
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD

PROOF OF DEBT - GENERAL FORM

Morgan Daniels Training Limited

DETAILS OF CLAIM		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
4.	Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

Anderson Brookes Insolvency Practitioners Ltd Charge Out Rates and Disbursements Policy

In accordance with Statement of Insolvency Practice 9 we detail our charge out rates and disbursements policy applicable on all cases from 1 April 2021.

Where fees are charged on a time cost basis, the fees will be charged as follows:

Hourly Charge Out Rates

Insolvency Practitioner	£395	Senior Case Administrator	£250
Director	£350	Case Administrator	£225
Manager	£275	Cashier/Support Staff	£150

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed above, at the meeting of creditors. In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

Time is recorded on files in six-minute units in accordance with the industry standard for professional services.

Rechargeable Expenses

In accordance with SIP9, expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are categorised as either Category 1 or Category 2.

Category 1 expenses: These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These can be paid without prior approval from creditors. These may include, for example, advertising, legal fees, agents fees, storage, postage, telephone charges, travel expenses, statutory report web-hosting and equivalent costs reimbursed to the office holder or his staff.

Category 2 expenses: These are payments to associates or which have an element of shared costs. These require creditor approval before being paid whether paid directly from the estate or as a disbursement. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example business mileage. When seeking approval, an office holder should explain, for each category of expense, the basis on which the charge is being made.

The firm also may charge the following NOT charged by third parties. (SIP9 category 2 expenses) as follows:

Mileage	40/60p per mile
Destruction of boxes	£8.50 each