

Registered Number 07607684

(EN)10 (GLOBAL) LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	114,503	191,068
		<u>114,503</u>	<u>191,068</u>
Current assets			
Stocks		2,115,362	2,026,614
Debtors		407,379	465,554
Cash at bank and in hand		50,088	79,467
		<u>2,572,829</u>	<u>2,571,635</u>
Creditors: amounts falling due within one year		<u>(4,145,654)</u>	<u>(3,499,446)</u>
Net current assets (liabilities)		<u>(1,572,825)</u>	<u>(927,811)</u>
Total assets less current liabilities		<u>(1,458,322)</u>	<u>(736,743)</u>
Creditors: amounts falling due after more than one year		<u>(2,773,770)</u>	<u>(2,773,770)</u>
Total net assets (liabilities)		<u>(4,232,092)</u>	<u>(3,510,513)</u>
Capital and reserves			
Called up share capital	3	1	1
Other reserves		805,812	805,812
Profit and loss account		(5,037,905)	(4,316,326)
Shareholders' funds		<u>(4,232,092)</u>	<u>(3,510,513)</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2015

And signed on their behalf by:

Darren Jenkins, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of goods and services supplied during the year and is stated net of value added tax

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rate in order to write off the cost of each asset over its estimated useful life:

Fixtures, fittings and equipment - 33% straight line.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	250,366
Additions	6,774
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>257,140</u>
Depreciation	
At 1 January 2014	59,298
Charge for the year	83,339
On disposals	-
At 31 December 2014	<u>142,637</u>
Net book values	
At 31 December 2014	<u><u>114,503</u></u>
At 31 December 2013	<u><u>191,068</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
1 Ordinary shares of £1 each	1	1

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