

Cheadle Professional Services Limited

Unaudited Abbreviated Accounts

31 August 2014

Cheadle Professional Services Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Cheadle Professional Services Limited for the year ended 31 August 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Cheadle Professional Services Limited for the year ended 31 August 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Cheadle Professional Services Limited, as a body, in accordance with the terms of our engagement letter dated 12 July 2011. Our work has been undertaken solely to prepare for your approval the accounts of Cheadle Professional Services Limited and state those matters that we have agreed to state to the Board of Directors of Cheadle Professional Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cheadle Professional Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cheadle Professional Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Cheadle Professional Services Limited. You consider that Cheadle Professional Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cheadle Professional Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

David Stonefield & Co.
Chartered Accountants
70 Grasmere Road
Gatley
Cheadle
Cheshire
SK8 4RS

29 May 2015

Cheadle Professional Services Limited**Registered number:** 07607576**Abbreviated Balance Sheet****as at 31 August 2014**

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	9,200	13,800
Tangible assets	3	327	238
		<u>9,527</u>	<u>14,038</u>
Current assets			
Debtors		979	1,114
Cash at bank and in hand		1,828	66
		<u>2,807</u>	<u>1,180</u>
Creditors: amounts falling due within one year		<u>(30,405)</u>	<u>(31,304)</u>
Net current liabilities		(27,598)	(30,124)
Net liabilities		<u>(18,071)</u>	<u>(16,086)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(18,171)	(16,186)
Shareholders' funds		<u>(18,071)</u>	<u>(16,086)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P. Anti

Director

Approved by the board on 29 May 2015

Cheadle Professional Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 September 2013	23,000
At 31 August 2014	<u>23,000</u>

Amortisation

At 1 September 2013	9,200
Provided during the year	4,600
At 31 August 2014	<u>13,800</u>

Net book value

At 31 August 2014	<u>9,200</u>
At 31 August 2013	<u>13,800</u>

3 Tangible fixed assets

£

Cost

At 1 September 2013	318
Additions	225
At 31 August 2014	<u>543</u>

Depreciation

At 1 September 2013	80
Charge for the year	136
At 31 August 2014	<u>216</u>

Net book value

At 31 August 2014	<u>327</u>
At 31 August 2013	<u>238</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.