

Abbreviated Unaudited Accounts for the Year Ended 30 September 2015

for

ABGM Solicitors Ltd

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for the Year Ended 30 September 2015

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**DIRECTOR:** Mr S P McCarthy

**SECRETARY:** Mr C A Aksler

**REGISTERED OFFICE:** 74 Brent Street  
Hendon  
London  
NW4 2ES

**REGISTERED NUMBER:** 07607347 (England and Wales)

**ACCOUNTANTS:** DAS Accounting Services Ltd  
1st Floor  
136-144 Golders Green Road  
London  
NW11 8HB

Abbreviated Balance Sheet  
30 September 2015

	Notes	30.9.15 £	£	30.9.14 as restated £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		57,279		655
<b>CURRENT ASSETS</b>					
Debtors		340,501		134,421	
Cash at bank and in hand		<u>5,821</u>		<u>127,753</u>	
		346,322		262,174	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>529,336</u>		<u>411,358</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(183,014)</u>		<u>(149,184)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(125,735)</u>		<u>(148,529)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(125,736)</u>		<u>(148,530)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(125,735)</u>		<u>(148,529)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 July 2016 and were signed by:

Mr S P McCarthy - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis based on the continued support of the director to meet its liabilities as and when due.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	5,291
Additions	74,480
At 30 September 2015	<u>79,771</u>
<b>DEPRECIATION</b>	
At 1 October 2014	4,636
Charge for year	17,856
At 30 September 2015	<u>22,492</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>57,279</u>
At 30 September 2014	<u>655</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15	30.9.14 as restated
			£	£
99	Ordinary	1p	<u>1</u>	<u>1</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2015 and 30 September 2014:

	30.9.15	30.9.14 as restated
	£	£
<b>Mr S P McCarthy</b>		
Balance outstanding at start of year	-	-
Amounts advanced	25,709	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>25,709</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.