

**REGISTERED NUMBER: 07607304 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 April 2014**

**for**

**Taylor Garnier Limited**

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for the Year Ended 30 April 2014**

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**Taylor Garnier Limited**

**Company Information  
for the Year Ended 30 April 2014**

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**DIRECTORS:**

I Taylor  
R Worley

**REGISTERED OFFICE:**

5A The Square  
Wickham  
Hampshire  
PO17 5JQ

**REGISTERED NUMBER:**

07607304 (England and Wales)

**ACCOUNTANTS:**

Carbon Accountants Limited  
Chartered Certified Accountants  
66 Botley Road  
Park Gate  
Southampton  
Hampshire  
SO31 1BB

**Abbreviated Balance Sheet**

**30 April 2014**

	Notes	30.4.14 £	£	30.4.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		68,140		86,724
Tangible assets	3		<u>7,984</u>		<u>7,902</u>
			76,124		94,626
<b>CURRENT ASSETS</b>					
Debtors		9,462		10,515	
Cash at bank and in hand		<u>81,143</u>		<u>49,566</u>	
		90,605		60,081	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>210,527</u>		<u>202,862</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(119,922)</u>		<u>(142,781)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(43,798)</u>		<u>(48,155)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(43,898)</u>		<u>(48,255)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(43,798)</u>		<u>(48,155)</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**

**30 April 2014**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2014 and were signed on its behalf by:

I Taylor - Director

R Worley - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2014**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared using the going concern basis despite the negative net asset position of the company reserves. The company shows continued profitability however dividends taken reflect that the directors are main company creditors and are owed £122,813 which are shown within creditors due within one year. The directors consider that with the cashflow projections prepared with the continued recovery of the housing market that the company will return to a positive balance sheet within the short term future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of seven years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2013	
and 30 April 2014	<u>123,892</u>
<b>AMORTISATION</b>	
At 1 May 2013	37,168
Amortisation for year	<u>18,584</u>
At 30 April 2014	<u>55,752</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>68,140</u>
At 30 April 2013	<u>86,724</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2013	15,560
Additions	<u>2,743</u>
At 30 April 2014	<u>18,303</u>
<b>DEPRECIATION</b>	
At 1 May 2013	7,658
Charge for year	<u>2,661</u>
At 30 April 2014	<u>10,319</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>7,984</u>
At 30 April 2013	<u>7,902</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2014**

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**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2014 and 30 April 2013:

	30.4.14 £	30.4.13 £
<b>I Taylor</b>		
Balance outstanding at start of year	(61,312)	(65,312)
Amounts advanced	-	4,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>(61,312)</u>	<u>(61,312)</u>
<b>R Worley</b>		
Balance outstanding at start of year	(61,501)	(65,501)
Amounts advanced	-	4,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>(61,501)</u>	<u>(61,501)</u>



**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Taylor Garnier Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Taylor Garnier Limited for the year ended 30 April 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Taylor Garnier Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Taylor Garnier Limited and state those matters that we have agreed to state to the Board of Directors of Taylor Garnier Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Taylor Garnier Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Taylor Garnier Limited. You consider that Taylor Garnier Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Taylor Garnier Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carbon Accountants Limited  
Chartered Certified Accountants  
66 Botley Road  
Park Gate  
Southampton  
Hampshire  
SO31 1BB

1 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.