

Grand Experience Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

Wincham Accountants Limited
Wincham House
Back Lane
Greenfield Farm Trad Est
Congleton
Cheshire
CW12 4TR

Grand Experience Limited
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

Grand Experience Limited
(Registration number: 7606483)
Abbreviated Balance Sheet at 30 April 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		261,620	261,620
Current assets			
Cash at bank and in hand		3,406	4,653
Creditors: Amounts falling due within one year		(14,451)	(18,531)
Net current liabilities		(11,045)	(13,878)
Total assets less current liabilities		250,575	247,742
Creditors: Amounts falling due after more than one year		(38,717)	(20,666)
Net assets		211,858	227,076
Capital and reserves			
Called up share capital	<u>3</u>	244,740	244,740
Profit and loss account		(32,882)	(17,664)
Shareholders' funds		211,858	227,076

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 31 January 2015

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Michael Ronald Ruff
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Grand Experience Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The accounts have been prepared on a going concern basis. The company has net liabilities; however the directors, having made appropriate enquiries, and with the continued support of the shareholders the directors believe the company has the ability to meet its liabilities as they fall due. For this reason the accounts have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is charged across the expected economic life of the assets with reference to the residual values

Asset class	Depreciation method and rate
Freehold Property	Nil Charge

Foreign currency

Foreign currency transactions are recorded at the exchange rate ruling on the date of transaction. Foreign exchange gains and losses resulting from the settlement of such transactions, and from the retranslation at year end exchange rates of monetary assets and liabilities denominated in foreign currencies, are recognised in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Grand Experience Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2013	261,620	261,620
At 30 April 2014	261,620	261,620
Depreciation		
At 30 April 2014	-	-
Net book value		
At 30 April 2014	261,620	261,620
At 30 April 2013	261,620	261,620

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2
Redeemable Preference Shares of £1 each	244,738	244,738	244,738	244,738
	<u>244,740</u>	<u>244,740</u>	<u>244,740</u>	<u>244,740</u>

Redeemable preference shares

The Redeemable Preference Shares are redeemable. They are redeemable at £1 per share and carry full voting rights.

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