

REGISTERED NUMBER: 07605838 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

Applied Resins Ltd

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for the Year Ended 31 March 2018

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Balance Sheet

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Balance Sheet
31 March 2018

	31.3.18	31.3.17
	£	£
CURRENT ASSETS	72,332	47,054
CREDITORS		
Amounts falling due within one year	(106,276)	(62,758)
NET CURRENT LIABILITIES	(33,944)	(15,704)
TOTAL ASSETS LESS CURRENT LIABILITIES	(33,944)	(15,704)
CAPITAL AND RESERVES	(33,944)	(15,704)

NOTES TO THE FINANCIAL STATEMENTS

1. **STATUTORY INFORMATION**

Applied Resins Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07605838

Registered office: Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

2. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 3 (2017 - 3) .

3. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
R R Osborne		
Balance outstanding at start of year	4,725	-
Amounts advanced	5,143	4,725
Amounts repaid	(4,725)	-
Balance outstanding at end of year	<u>5,143</u>	<u>4,725</u>

NOTES TO THE FINANCIAL STATEMENTS

4. GOING CONCERN/DIVIDENDS/FINANCIAL COMMITMENTS

The director has confirmed that the company has obtained more profitable contracts since the balance sheet date and therefore the accounts have been prepared on the going concern basis.

The dividends paid during the year were not supported by relevant accounts, but were received in good faith by the shareholder. The director has undertaken that no further dividends will be paid until such time as there are profits available for this purpose.

The company leases two vans. The financial commitment at the balance sheet date was £7,832 due within 12 months, £18,728 due within 2 to 5 years and £567 due after 5 years.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 November 2018 and were signed by:

R R Osborne - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.