

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2013

for

Applied Resins Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013

Page

Company Information 1

Abbreviated Balance Sheet 2

Notes to the Abbreviated Accounts 3

Applied Resins Ltd

Company Information
for the Year Ended 31 March 2013

DIRECTOR:

R R Osborne

REGISTERED OFFICE:

Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

REGISTERED NUMBER:

07605838 (England and Wales)

ACCOUNTANTS:

P Willson & Co
Chartered Accountants
Carlton House
High Street
Higham Ferrers
Northamptonshire
NN10 8BW

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		641		1,208
			<u>641</u>		<u>1,208</u>
CURRENT ASSETS					
Debtors		106,275		68,876	
Cash at bank		-		16,920	
		<u>106,275</u>		<u>85,796</u>	
CREDITORS					
Amounts falling due within one year		<u>65,789</u>		<u>48,114</u>	
NET CURRENT ASSETS			<u>40,486</u>		<u>37,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>41,127</u>		<u>38,890</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			41,126		38,889
SHAREHOLDERS' FUNDS			<u>41,127</u>		<u>38,890</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 July 2013 and were signed by:

R R Osborne - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in the previous year had already been fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>1,000</u>
AMORTISATION	
At 1 April 2012 and 31 March 2013	<u>1,000</u>
NET BOOK VALUE	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>1,775</u>
DEPRECIATION	
At 1 April 2012	567
Charge for year	<u>567</u>
At 31 March 2013	<u>1,134</u>
NET BOOK VALUE	
At 31 March 2013	<u>641</u>
At 31 March 2012	<u>1,208</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31 March 2013 and the period ended 31 March 2012:

	31.3.13 £	31.3.12 £
R R Osborne		
Balance outstanding at start of year	4,478	-
Amounts advanced	30,116	4,478
Amounts repaid	(4,478)	-
Balance outstanding at end of year	<u>30,116</u>	<u>4,478</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.