

LEEDER PROPERTY CONSULTANTS
LIMITED

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

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**LEEDER PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: 07605140)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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LEEDER PROPERTY CONSULTANTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTORS:

D S Williams
Mrs C P Williams
R H Williams

REGISTERED OFFICE:

Furze Bank
34 Hanover Street
Swansea
SA1 6BA

REGISTERED NUMBER:

07605140 (England and Wales)

ACCOUNTANTS:

Gerald Thomas & Co
Chartered Accountants
Furze Bank
34 Hanover Street
Swansea
SA1 6BA

**LEEDER PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: 07605140)**

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	450,000	475,000
Tangible assets	3	221,053	227,360
		<u>671,053</u>	<u>702,360</u>
CURRENT ASSETS			
Debtors		14,714	14,969
Cash at bank and in hand		1,015,165	708,068
		<u>1,029,879</u>	<u>723,037</u>
CREDITORS			
Amounts falling due within one year		<u>1,479,839</u>	<u>1,289,050</u>
NET CURRENT LIABILITIES		<u>(449,960)</u>	<u>(566,013)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>221,093</u>	<u>136,347</u>
PROVISIONS FOR LIABILITIES		<u>601</u>	<u>71</u>
NET ASSETS		<u><u>220,492</u></u>	<u><u>136,276</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>220,392</u>	<u>136,176</u>
SHAREHOLDERS' FUNDS		<u><u>220,492</u></u>	<u><u>136,276</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**LEEDER PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: 07605140)**

**ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

30 Jun 2014 and were


D S Williams - Director

The notes form part of these abbreviated accounts

LEEDER PROPERTY CONSULTANTS LIMITED (REGISTERED NUMBER: 07605140)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 ACCOUNTING POLICIES

Basis of preparation

The company has recorded a profit during the year, and has net assets at the balance sheet date

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Revenue is recognised evenly over the period to which it relates.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- | | |
|-------------------------|---|
| Land and buildings | - 2% on cost |
| Plant and machinery etc | - 20% on cost and 20% on reducing balance |

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis.

**LEEDER PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: 07605140)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	500,000
AMORTISATION	
At 1 October 2012	25,000
Amortisation for year	25,000
At 30 September 2013	50,000
NET BOOK VALUE	
At 30 September 2013	450,000
At 30 September 2012	475,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	227,942
Additions	3,463
At 30 September 2013	231,405
DEPRECIATION	
At 1 October 2012	582
Charge for year	9,770
At 30 September 2013	10,352
NET BOOK VALUE	
At 30 September 2013	221,053
At 30 September 2012	227,360

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
100	Ordinary		100	100

**LEEDER PROPERTY CONSULTANTS
LIMITED (REGISTERED NUMBER: 07605140)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

5 DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 September 2013 and the period ended 30 September 2012

	2013 £	2012 £
D S Williams and Mrs C P Williams		
Balance outstanding at start of year	(594,689)	-
Amounts advanced	219,550	176,191
Amounts repaid	(68,659)	(770,880)
Balance outstanding at end of year	<u>(443,798)</u>	<u>(594,689)</u>

Directors' loans are interest free and there are no set repayments terms