

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House



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20/07/2017

#402

COMPANIES HOUSE

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07/07/2017

#239

COMPANIES HOUSE

FRIDAY
THURSDAY

1 Company details

Company number 0 7 6 0 5 0 3 5

Company name in full Tri Star Accounting Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Dean

Surname Watson

3 Liquidator's address

Building name/number C/O Begbies Traynor

Street 340 Deansgate

Post town Manchester

County/Region

Postcode M 3 4 L Y

Country

4 Liquidator's name ①

Full forename(s) Gary N

Surname Lee

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number C/O Begbies Traynor

Street 340 Deansgate

Post town Manchester

County/Region

Postcode M 3 4 L Y

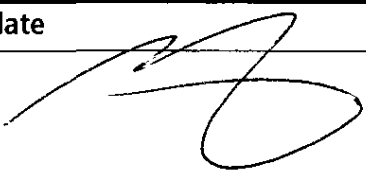
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	0	^m	0	^m	5	^y	2	^y	0	^y	1	^y	6
To date	^d	0	^d	9	^m	0	^m	5	^y	2	^y	0	^y	1	^y	7
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>X  X</div>															
Signature date	^d	0	^d	5	^m	0	^m	7	^y	2	^y	0	^y	1	^y	7

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	David Jones
Company name	Begbies Traynor (Central) LLP
Address	C/O Begbies Traynor 340 Deansgate
Post town	Manchester
County/Region	
Postcode	M 3 4 L Y
Country	
DX	
Telephone	0161 837 1700



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Tri Star Accounting Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 10 May 2016 to 9 May 2017

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Tri Star Accounting Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 10 May 2013.
"the liquidators", "we", "our" and "us"	Dean Watson and Gary Lee of Begbies Traynor (Central) LLP, 340 Deansgate, Manchester, M3 4LY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading names:	Tri Star Accounting Limited
Company registered number:	07605035
Company registered office:	340 Deansgate, Manchester M3 4LY
Former trading address:	Forum House, Kings Park, Knowsley, L34 1BH

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	10 May 2013
Date of liquidators' appointment:	10 May 2013
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 10 May 2016 to 9 May 2017.

RECEIPTS

Bank interest

Bank interest received in the period amounts to £0.54

PAYMENTS

There have been no payments made during the period of this progress report.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

Insolvency Practitioners are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case

Time which has been charged to "General Case Administration and Planning" includes work of this nature together with periodic reviews of the case and the Liquidators internal diary system. Case strategy and planning is necessary in order to ensure the orderly and efficient winding up of the Company's estate

Compliance with the Insolvency Act, Rules and best practice

Insolvency Practitioners are required to comply with the provisions of The Insolvency Act 1986 (as amended) and The Insolvency Rules 1986 (as amended), together with best practice guidelines laid down within the profession (for instance the Statements of Insolvency Practice set out by the R3 body which represents business recovery professionals). This includes the undertaking of periodic reviews of case progression, ensuring that a specific bond is in place at the correct value to insure the sums realised and the issuing of periodic reports on the progress of the insolvency to creditors.

Time charged to "Compliance with the Insolvency Act, Rules and Best Practice" includes the undertaking of these tasks, including the drafting, reviewing and circulation of the progress report to creditors, reviewing the Liquidators insurance bond, cashiering matters which include banking, and raising cheques and bank reconciliations.

Investigations

Insolvency Practitioners are required to, in accordance with the provisions of Statement of Insolvency Practice 2, carry out investigations into the conduct of business by the director or directors of an insolvent company to the extent that it is proportional and in the interests of creditors. This will include a review of the books and records of the Company, an investigation into the causes of the failure of the same and an assessment of whether there have been any transactions (or similar dispositions) that would result in the formulation and quantification of a civil claim against any party

When seeking specific redress from the beneficiaries of a transaction which was not entered into in the best interests of the Company or its creditors, an insolvency practitioner will need to consider the likelihood of any action being successful (i.e. does the practitioner have sufficient evidence in support of the claim or is it considered that a satisfactory defence will be able to be put forward by the respondent) and whether the action is financially viable (i.e. is the proposed action strong enough for a solicitor to act on a Conditional Fee Agreement (or "no win no fee") basis, will the costs of taking action likely outweigh any benefits to creditors.

Time which has been charged to "Investigations" includes work of this nature. We have undertaken investigations to determine whether there are any claims that can be pursued in relation to transactions which have the effect of diminishing the Company's assets.

We have complied with our statutory duty to investigate and report on the conduct of the director to The Insolvency Service.

Time which has been charged to this category of work during the period includes work of this nature.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

In addition to the above categories, Insolvency Practitioners will also have to attend meetings when applicable (whether this be with directors, the respondents in any potential recovery action commenced in the course of the insolvency, solicitors, creditors or other interested party), tend to an insolvent company's pre and post insolvency tax affairs (including the submission of annual corporation tax returns and periodic VAT returns), enter into litigation in conjunction with appointed solicitors (usually applicable in instances where investigations have quantified a civil action that was unable to be settled directly between the Insolvency Practitioner and the respondent), deal with the winding up of a company pension scheme (where applicable) and undertake travel when applicable (for instance to attend meetings incidental to the progression of the insolvency).

Time charged to this category relates to completion of corporation tax returns and vat returns and also review of the VAT position.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs included within the report sent to creditors further to our appointment as liquidators.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Secured creditor

There are no secured creditors.

Preferential creditors

Based upon realisations to date and estimated future realisations, it is anticipated that there will be insufficient funds available to enable a dividend to be paid to the preferential creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in our progress report for the period 10 May 2013 to 9 May 2014.

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

Unsecured creditors

Based upon realisations to date and estimated future realisations it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

6. REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by a resolution of creditors at a meeting held on 10 May 2013 by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up and we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, which is attached at Appendix 2 of this report.

Our time costs for the period from 10 May 2016 to 9 May 2017 amount to £4,772 which represents 22.7 hours at an average rate of £210.22 per hour.

The following further information in relation to our time costs and disbursements is set out at Appendix 2:-

- ☐ Time Costs Analysis for the period 10 May 2016 to 9 May 2017
- ☐ Time Costs Analysis for the period 10 May 2015 to 9 May 2017
- ☐ Begbies Traynor (Central) LLP's charging policy

To 9 May 2016, we have drawn the total sum of £13,500 on account of our remuneration, against total time costs of £52,256.50 incurred since the date of our appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Disbursements

To 9 May 2017 no disbursements have been drawn.

Category 2 Disbursements

There have been no Category 2 disbursements charged to the case since our appointment.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

Assets that remain to be realised are as follow:-

Book debts

The book debts are summarised below:-

Duncan Gibbins Solicitors ("DGS")

An amount of £98,033 is due to the Company from DGS. DGS has entered into a Partnership Voluntary Arrangement ("PVA"). A final distribution in the sum of £1,655.71 has been received from the Supervisor. This has been received outside the period of this progress report and as such will not be reflected in the receipts and payments account detailed at Appendix 2 of the report.

Rehab4Life Limited ("Rehab")

Rehab owes the Company the sum of £32,050 and has been placed into Administration. The latest progress report of the Liquidators details that a dividend is due to creditors however a timescale is unknown at this stage

Due to the value of the Company's claim and the unknown timescale of any distribution we do not consider it cost effective to keep the case open for this purpose. As such, we soon take steps to close this case.

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

- General administration of case, filing, photocopying
- Periodic review of case / manager reviews
- Updating checklists computerised and manual
- Closing computerised system
- Arranging for final costs to be paid

Compliance with the Insolvency Act, Rules and best practice

- Completion of progress report
- Completion of final progress report
- Completion of forms to Companies House attaching the progress report and the final progress report
- Calculating final costs
- Periodic bordereau reviews
- Frequent bank reconciliations

Dealing with all creditors' claims (including employees), correspondence and distributions

- Responding to creditors correspondence

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel

- Submission and completion of final VAT returns
- Submission and completion of final Corporation Tax Returns

How much will this further work cost?

We consider the further work detailed above will amount to £5,500.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows

	Type of expense	Description	Estimate £
1.	Bordereau:	An Insolvency Practitioner is required to have a bond in place to protect the estate from misappropriation of funds	£115 plus VAT
2.	Corporation tax:	Payment in respect of the Company's corporation tax will be made to HM Revenue and Customs	£2.00 plus VAT
3.	Storage costs:	Storage of case files and company records, plus destruction costs	£55.00 plus VAT

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Investigations carried out to date

We have undertaken an initial assessment of the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect. We have not identified any matters which require further investigations.

10. CREDITORS' RIGHTS

Right to request further information

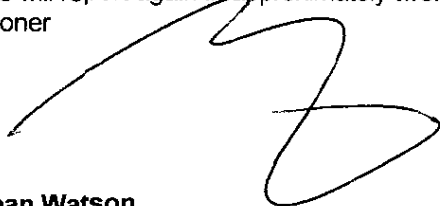
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



Dean Watson
Joint Liquidator

Dated: 5 July 2017

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 10 May 2016 to 9 May 2017

**Tri Star Accounting Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs		From 10/05/2016 To 09/05/2017	From 10/05/2013 To 09/05/2017
£		£	£
	COSTS OF REALISATION		
	Corporation Tax	NIL	0.46
		<u>NIL</u>	<u>(0.46)</u>
	ASSET REALISATIONS		
	Book Debts	NIL	15,035.58
5,611.92	Cash at Bank	NIL	198 75
73,500.00	Amounts due from DGS LLP	NIL	NIL
20,000.00	Amounts due from Tri Star Costs Limit	NIL	NIL
	Bank Interest Gross	0 54	10.91
	Deposit for costs	NIL	5,611.92
		<u>0.54</u>	<u>20,857.16</u>
	COST OF REALISATIONS		
	Statement of Affairs Fee	NIL	5,000.00
	Liquidators' Fees	NIL	13,500.00
	Accountancy Fees	NIL	330 00
	Corporation Tax	NIL	1.20
	Re-Direction of Mail	NIL	195 00
	Statutory Advertising	NIL	253.80
		<u>NIL</u>	<u>(19,280.00)</u>
	PREFERENTIAL CREDITORS		
(20,000.00)	Employees re Arrears/HoI Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(6,783.00)	Trade Creditors	NIL	NIL
(30,000.00)	Employees (Redundancy and Notice P	NIL	NIL
(96.00)	Banks/Institutions	NIL	NIL
(150,347.00)	HMRC (PAYE)	NIL	NIL
(46,580 00)	HMRC (VAT)	NIL	NIL
(9,346.00)	Intercompany creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(164,140.08)</u>		<u>0.54</u>	<u>1,576.70</u>

TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 10 May 2016 to 9 May 2017;
- c. Cumulative Time Costs Analysis for the period from 10 May 2013 to 9 May 2017.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance² requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
- Displaying properties for sale on the 'Accelerated Property Sales from Begbies Traynor' section of the Begbies Traynor website is charged at the rate of £75.00 per property;

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales (Effective 1 April 2007)

² Ibid 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Manchester office as at the date of this report are as follows:

Grade of staff	Charge-out Rate (£ per hour)
Partner 1	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 Tri Star Accounting Limited - Creditors Voluntary Liquidation - 10TR206.CVL : Time Costs Analysis From 10/05/2013 To 09/05/2017

Staff Grade	Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	17		29.6		14.3				45.6	11,018.00	241.62
	Administration	11		13.0		8.8	1.2		1.6	25.7	5,677.50	220.91
	Total for General Case Administration and Planning:	2.8		42.6		23.1	1.2		1.6	71.3	16,695.50	234.18
Compliance with the Insolvency Act, Rules and best practice	Appointment	3.5		0.4		16.6				20.5	4,393.50	214.32
	Banking and Bonding			5.9		3.6	1.2		26.3	37.0	5,248.50	141.85
	Case Closure											0.00
	Statutory reporting and statement of affairs	1.6		10.6		24.1				36.3	7,658.50	210.98
	Total for Compliance with the Insolvency Act, Rules and best practice:	6.1		16.9		44.3	1.2		26.3	93.8	17,300.50	184.44
Investigations	CDDA and investigations	2.0		1.2		29.5				32.7	6,270.50	191.76
	Total for Investigations:	2.0		1.2		29.5				32.7	6,270.50	191.76
Realisation of assets	Debt collection	0.5		2.8		23.3				26.6	5,017.00	188.61
	Property, business and asset sales											0.00
	Retention of title/Third party assets											0.00
	Total for Realisation of assets:	0.5		2.8		23.3				26.6	5,017.00	188.61
Trading	Trading											0.00
	Total for Trading:											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured											0.00
	Others	0.5		6.2		19.2	1.1			27.0	5,349.00	198.11
	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.5		6.2		19.2	1.1			27.0	5,349.00	198.11
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors including meetings											0.00
	Other											0.00
	Tax			3.8		2.6	1.2			7.6	1,624.00	213.68
	Litigation											0.00
	Total for Other matters:			3.8		2.6	1.2			7.6	1,624.00	213.68
	Total hours by staff grade:	10.9		73.5		142.0	4.7		27.9	259.0		
	Total time cost by staff grade:	4,306.50		19,477.50		24,850.00	634.50		2,989.00		52,256.50	
	Average hourly rate £:	395.00	0.00	265.00	0.00	175.00	135.00	0.00	107.13			201.76
	Total fees drawn to date £:										13,500.00	

SIP9 Tri Star Accounting Limited - Creditors Voluntary Liquidation - 10TR206.CVL : Time Costs Analysis From 10/05/2016 To 09/05/2017

Staff Grade	Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning			5.8						5.8	1,537.00	265.00
	Administration			0.5		0.5			1.0	2.0	280.00	140.00
	Total for General Case Administration and Planning:			6.3		0.5			1.0	7.8	1,817.00	232.95
Compliance with the Insolvency Act, Rules and best practice	Appointment											0.00
	Banking and Bonding			1.3		0.4			1.5	3.2	579.50	181.09
	Case Closure											0.00
Investigations	Statutory reporting and statement of affairs			0.3		7.0				8.3	1,699.50	204.76
	Total for Compliance with the Insolvency Act, Rules and best practice:			1.0		7.4			1.5	11.5	2,279.00	198.17
	CDDA and investigations					2.0				2.0	350.00	175.00
Realisation of assets	Total for investigations:					2.0				2.0	350.00	175.00
	Debt collection											0.00
	Property, business and asset sales											0.00
Trading	Retention of Title/Third party assets											0.00
	Total for Realisation of assets:											0.00
	Trading											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Total for Trading:											0.00
	Secured											0.00
	Others											0.00
Other matters which includes meetings, tax, litigation, pensions and travel	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:											0.00
	Seeking decisions of creditors including meetings											0.00
	Other											0.00
	Tax			0.9		0.5				1.4	326.00	232.86
	Litigation											0.00
	Total for Other matters:			0.9		0.5				1.4	326.00	232.86
	Total hours by staff grade:			1.0		10.4			2.5	22.7	4,772.00	
	Total time cost by staff grade:			395.00		1,820.00			225.00			
	Average hourly rate £:			395.00		175.00		0.00	90.00			210.22
	Total fees drawn to date £:										13,500.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
*Note 1				
Expenses incurred with entities within the Begbies Traynor Group (<i>for further details see Begbies Traynor Charging Policy</i>)				
*Note 2				

1*Details of expenses incurred with entities not within the Begbies Traynor Group are detailed in the cumulative statement of expenses below.

2*There have been no expenses incurred within the Begbies Traynor Group.

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Accountancy fees	Whitnalls	330.00
Statutory advertising	Courts Advertising Ltd	253.80
Re-direction of mail	Royal Mail Group Limited	195.00
Liquidators Insurance Bond	AUA Insolvency Risk Services	115.00
Parking	Euro Car Park	6.92
Corporation tax	HM Revenue and Customs	1.20
Storage	Restore Plc	18.56