

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

07605035

Name of Company

Tri Star Accounting Limited

~~++~~We

Dean Watson, C/O Begbies Traynor, 340 Deansgate, Manchester, M3 4LY

Gary N Lee, C/O Begbies Traynor, 340 Deansgate, Manchester, M3 4LY

the liquidator(s) of the company attach a copy of ~~my~~our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 10/05/2015 to 09/05/2015

Signed



Date

21/6/16

Begbies Traynor (Central) LLP
340 Deansgate
Manchester
M3 4LY

Ref TR206CVL/DW/GNL/KBB/DAJ

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COMPANIES HOUSE



Beggies Traynor

Tri Star Accounting Limited - (In Creditors' Voluntary Liquidation)

Progress report

Period. 10 May 2015 to 9 May 2016

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Tri Star Accounting Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators pursuant to Section 98 of the Act on 10 May 2013
"the liquidators", "we", "our" and "us"	Dean Watson and Gary N Lee of Begbies Traynor (Central) LLP, 340 Deansgate, Manchester, M3 4LY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency Rules 1986 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act), and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2 COMPANY INFORMATION

Trading name	Tri Star Accounting Limited
Company registered number	07605035
Company registered office	Begbies Traynor, 340 Deansgate, Manchester M3 4LY
Former trading address	Forum House, Kings Park, Knowsley, L34 1BH

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced	10 May 2013
Date of liquidators' appointment	10 May 2013
Changes in liquidator (if any)	None

4. PROGRESS DURING THE PERIOD

Attached at Appendix 1 is our abstract of receipts and payments for the period from 10 May 2015 to 9 May 2016

Receipts

Book debts

The book debts are summarised below -

Duncan Gibbins Solicitors ("DGS")

An amount of £98,033 is due to the Company from DGS. DGS has entered into a Partnership Voluntary Arrangement ("PVA"). The supervisor of the PVA has advised that a dividend of 15p/£ will be made to the creditors of DGS in November 2016.

Tri Star Costs Limited ("TSC")

The directors' statement of affairs detailed that an amount of £20,036 was due from TSC to the Company.

As advised in our previous progress report TSC paid the Company an amount of £5,611.92 prior to the Liquidators appointment and these funds were banked into the Begbies Traynor client account. These monies were deducted from TSC outstanding debt with the Company.

An agreement was made with TSC to pay the outstanding balance in equal amounts of £626.50.

During the period of this report the sum of £3,759 has been received. We are pleased to report that the monies due from TSC have now been repaid in full.

Rehab4Life Limited ("Rehab")

Rehab owes the Company the sum of £32,050 and has been placed into Administration. The latest progress report of the Liquidators details that a dividend is due to creditors however a timescale is unknown at this stage.

We will continue to monitor the position of the dividend and provide an update in our next report to creditors.

Bank interest

Bank interest received in the period amounts to £2.08.

Payments

Liquidators' fees

Liquidators' fees drawn in the period amounts to £4,500. Further details regarding remuneration is detailed at Section 6 (Remuneration & disbursements) of this report.

Corporation tax

Corporation tax paid in the period amounts to £1.20.

5 ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs included within the report sent to creditors further to our appointment as liquidators.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows -

Secured creditors

There are no secured creditors.

Preferential creditors

No dividend is available for preferential creditors because the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided in our progress report for the period 10 May 2013 to 9 May 2014.

Unsecured creditors

No dividend is available for unsecured creditors because the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation.

6 REMUNERATION & DISBURSEMENTS

Remuneration

Our remuneration has been fixed by a resolution of creditors at the meeting held pursuant to Section 98 of the Act by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up and we are authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9) in accordance with our firm's policy, details of which accompanied the Statement of Affairs and other information presented to the meeting of creditors convened pursuant to Section 98 of the Act and which is attached at Appendix 2 of this report

Our time costs for the period from 10 May 2015 to 9 May 2016 amount to £8,252 which represents 37.5 hours at an average rate of £220.05 per hour

The following further information in relation to our time costs and disbursements is set out at Appendix 2 -

- ☐ Narrative summary of time costs incurred
- ☐ Table of time spent and charge-out value for the period 10 May 2015 to 9 May 2016
- ☐ Table of time spent and charge-out value for the period 10 May 2013 to 9 May 2016
- ☐ Begbies Traynor (Central) LLP's charging policy

To 9 May 2016, we have drawn the total sum of £13,500 on account of our remuneration, against total time costs of £47,484.50 incurred since the date of our appointment

In addition to the table of time spent by us and our staff in attending to matters arising in the liquidation for the period covered by this progress report, a cumulative table of time spent and charge out value for the period from 10 May 2013 to 9 May 2016 is also attached at Appendix 2

Disbursements

To 9 May 2016, no disbursements have been drawn and no Category 2 disbursements have been incurred

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2011' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy

7 LIQUIDATORS' EXPENSES

A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3

8 ASSETS THAT REMAIN TO BE REALISED

The remaining assets to be realised are the monies due from Duncan Gibbins Solicitors – In A Partnership Voluntary Arrangement and Rehab4Life Limited – In Liquidation. Please refer to Section 4 (Progress during the period) for details in respect of these debtors

9. OTHER RELEVANT INFORMATION

Investigations and reporting on directors conduct

You may be aware that a liquidator has a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, as explained in the report circulated at the meeting of creditors convened pursuant to Section 98 of the Act, such report having also been sent to creditors following the meeting, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Innovation and Skills. We can confirm that we have discharged our duties in these respects

Investigations carried out to date

We have undertaken an initial assessment of the manner in which the business was conducted prior to the liquidation of the Company and potential recoveries for the estate in this respect. There were no matters identified which required further investigations in this case

10. CREDITORS' RIGHTS

Right to request further information

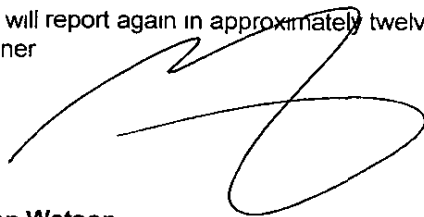
Pursuant to Rule 4.49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been detailed in this progress report

Right to make an application to court

Pursuant to Rule 4.131 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or, the basis fixed for our remuneration is inappropriate

11 CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner

A handwritten signature in black ink, appearing to be 'DW', written over the text 'approximately'.

Dean Watson
Joint Liquidator

Dated 21 June 2016

ACCOUNT OF RECEIPTS AND PAYMENTS

Period 10 May 2015 to 9 May 2016

Tri Star Accounting Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 10/05/2015 To 09/05/2016	From 10/05/2013 To 09/05/2016
COSTS OF REALISATION		
Corporation Tax	0 46 (0 46)	0 46 (0 46)
ASSET REALISATIONS		
Book Debts	3,759 00	15,035 58
5,611 92 Cash at Bank	NIL	198 75
73,500 00 Amounts due from DGS LLP	NIL	NIL
20,000 00 Amounts due from Tri Star Costs Limit	NIL	NIL
Bank Interest Gross	2 08	10 37
Deposit for costs	NIL	5,611 92
	3,761 08	20,856 62
COST OF REALISATIONS		
Statement of Affairs Fee	NIL	5,000 00
Liquidators' Fees	4,500 00	13,500 00
Accountancy Fees	NIL	330 00
Corporation Tax	1 20	1 20
Re-Direction of Mail	NIL	195 00
Statutory Advertising	NIL	253 80
	(4,501 20)	(19,280 00)
PREFERENTIAL CREDITORS		
(20,000 00) Employees re Arrears/Hol Pay	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
(6,783 00) Trade Creditors	NIL	NIL
(30,000 00) Employees (Redundancy and Notice P	NIL	NIL
(96 00) Banks/Institutions	NIL	NIL
(150,347 00) HMRC (PAYE)	NIL	NIL
(46,580 00) HMRC (VAT)	NIL	NIL
(9,346 00) Intercompany creditors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(100 00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(164,140 08)	(740.58)	1,576 16

TIME COSTS AND DISBURSEMENTS

- a Begbies Traynor (Central) LLP's charging policy,
- b Narrative summary of time costs incurred and
- c Table of time spent and charge-out value for the period from 10 May 2015 to 9 May 2016
- d Cumulative table of time spent and charge-out value for the period from 10 May 2013 to 9 May 2016

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance² requires that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- *Category 2 disbursements (approval required)* - items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100,
- Car mileage is charged at the rate of 45 pence per mile,
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates,
- Displaying properties for sale on the 'Accelerated Property Sales from Begbies Traynor' section of the Begbies Traynor website is charged at the rate of £75.00 per property,

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales (Effective 1 April 2007)

² Ibid 1

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Manchester office as at the date of this report are as follows

Grade of staff	Charge-out Rate (£ per hour)
Partner 1	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

Tri Star Accounting Limited

SUMMARY OF TIME COSTS AND EXPENSES

This summary, which should be read in conjunction with the Time Costs Analysis for the period of the report attached, is intended to provide sufficient information to enable the body responsible for the approval of our fees to consider the level of our fees and expenses in the context of the case

What work has been done in the period of the report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors

The costs charged on this case in relation to each heading are set out in the Time Costs Analysis which is attached

General case administration and planning

Insolvency Practitioners are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case

Time charged to "General Case Administration and Planning" include work of this nature, together with sundry tasks such as filing and photocopying

Compliance with the Insolvency Act, Rules and best practice

Insolvency Practitioners are required to comply with the provisions of The Insolvency Act 1986 (as amended) and The Insolvency Rules 1986 (as amended), together with best practice guidelines laid down within the profession (for instance the Statements of Insolvency Practice set out by the R3 body which represents business recovery professionals). This includes the undertaking of periodic reviews of case progression, ensuring that a specific bond is in place at the correct value to insure the sums realised and the issuing of periodic reports on the progress of the insolvency to creditors

Time charged to "Compliance with the Insolvency Act, Rules and Best Practice" during the period includes the drafting and circulation of a periodic progress report and a review of the insurance bond

Investigations

Insolvency Practitioners are required to, in accordance with the provisions of Statement of Insolvency Practice 2, to carry out investigations into the conduct of business by the director or directors of an insolvent company to the extent that it is proportional and in the interests of creditors. This will include a review of the books and records of an insolvent company, an investigation into the causes of the failure of an insolvent company and an assessment of whether there have been any transactions (or similar dispositions) that would result in the formulation and quantification of a civil claim against any party

When seeking specific redress from the beneficiaries of a transaction which was not entered into in the best interests of an insolvency company or its creditors, an insolvency practitioner will need to consider the likelihood of any action being successful (i.e. does the practitioner have sufficient evidence in support of the claim or is it considered that a satisfactory defence will be able to be put forward by the respondent) and whether the action is financially viable (i.e. is the proposed action strong enough for a solicitor to act on a Conditional Fee Agreement (or "no win no fee") basis, will the costs of taking action likely outweigh any benefits to creditors)

No time has been charged to investigations during the period of this report

Realisation of assets

The primary duty of an Insolvency Practitioner is to identify and to realise the value of an insolvent company's property for the benefit of creditors

Time charged in this Category relates to the monitoring and collection of the monies due from Tri Star Costs Limited

Dealing with all creditors' claims (including employees), correspondence and distributions

Insolvency Practitioners will need to deal with the claims of creditors during the course of their time in office, which will include the recording of those claims together with the provision of ad hoc updates to creditors and dealing with general queries from those creditors. When funds allow, the Insolvency Practitioner will make distributions to creditors in accordance with the specified order of priority governing secured claims, preferential claims and unsecured claims

During the period no time has been charged to this category

Other matters which includes meetings, tax, litigation, pensions and travel

In addition to the above categories, Insolvency Practitioners will also have to attend meetings when applicable (whether this be with directors, the respondents in any potential recovery action commenced in the course of the insolvency, solicitors, creditors or other interested party), tend to an insolvent company's pre and post insolvency tax affairs (including the submission of annual corporation tax returns and periodic VAT returns), enter into litigation in conjunction with appointed solicitors (usually applicable in instances where investigations have quantified a civil action that was unable to be settled directly between the Insolvency Practitioner and the respondent), deal with the winding up of a company pension scheme (where applicable) and undertake travel when applicable (for instance to attend meetings incidental to the progression of the insolvency)

The work charged in this matter relates to the submission of VAT Returns and Corporation tax returns

Time Costs Analysis

An analysis of time costs for the period of the report is attached showing the time spent by each grade of staff on the different types of work involved in the case, and giving the total costs and average hourly rate charged for each work type

Work undertaken prior to appointment

In addition to the post appointment time costs detailed in the Time Costs Analysis, the costs relating to work undertaken prior to our appointment in summoning, advertising and holding the creditors' meeting and assisting the director in preparing the statement of affairs were approved by the creditors at the Section 98 meeting

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

- General administration of case, filing, photocopying
- Updating final checklists computerised and manual
- Closing computerised system
- Arranging for final costs to be paid

Compliance with the Insolvency Act, Rules and best practice

- Completion of draft final progress report providing information on the entire period of liquidation
- Completion of final progress report
- Completion of forms to companies house attaching progress report, final progress report
- Completion of advertisement document advertising the final meetings of members and creditors
- Calculating final costs

Realisation of assets

- Monitoring the position of the dividends due from Duncan Gibbins Solicitors – In A Partnership Voluntary Arrangement and Rehab4Limited – In Liquidation

Other matters which includes meetings, tax, litigation, pensions and travel

- Submission and completion of final VAT returns
- Submission and completion of final Corporation Tax Returns

How much will this further work cost?

We consider that that the above time costs will amount to £3,000

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as follows -

- Storage costs of case files and company records - £22 60
- Advertising final meetings - £84 60
- Liquidators expenses £136 08

Staff Grade	Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	0.8			13.5		1.0				15.3	4,068.50	265.92
Administration				2.2		0.3			0.6	3.1	671.50	216.61
Total for General Case Administration and Planning	0.8			15.7		1.3			0.6	18.4	4,740.00	257.61
Compliance with the Insolvency Act, Rules and best practice												0.00
Appointment												0.00
Banking and Bonding				1.0		0.4			4.1	5.5	786.00	142.91
Case Closure												0.00
Statutory reporting and statement of affairs	0.5			1.0		6.8				8.3	1,652.50	199.10
Total for Compliance with the Insolvency Act, Rules and best practice	0.5			2.0		7.2			4.1	13.8	2,438.50	176.70
Investigations												0.00
ODDA and investigations												0.00
Total for investigations												0.00
Realisation of assets	0.5					2.3				2.8	600.00	214.29
Debt collection												0.00
Property business and asset sales												0.00
Retention of Title/Third party assets												0.00
Total for Realisation of assets	0.5					2.3				2.8	600.00	214.29
Trading												0.00
Total for Trading												0.00
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Secured												0.00
Others												0.00
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Other matters which includes meetings, tax, litigation, pensions and travel												0.00
Meetings												0.00
Other												0.00
Tax				0.4		2.1				2.5	473.50	189.40
Litigation												0.00
Total for Other matters				0.4		2.1				2.5	473.50	189.40
Total hours by staff grade	1.8			18.1		12.9			4.7	37.5		
Total time cost by staff grade	711.00			4,796.50		2,257.50			487.00		8,252.00	
Average hourly rate £	395.00	0.00	0.00	265.00	0.00	175.00	0.00	0.00	103.62			220.05
Total fees drawn to date £											13,500.00	

Staff Grade	Partner	Director	Snr Mng	Mng	Asst Mng	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	1.7			23.8		14.3				39.8	9,481.00	238.22
Administration	1.1			12.5		8.3	1.2			23.7	5,397.50	227.74
Total for General Case Administration and Planning	2.8			36.3		22.6	1.2		0.6	63.5	14,878.50	234.31
Compliance with the Insolvency Act, Rules and best practice	3.5			0.4		16.6				20.5	4,393.50	214.32
Appointment				4.6		3.2	1.2		24.8	33.8	4,669.00	138.14
Banking and Bonding												0.00
Case Closure												
Statutory reporting and statement of affairs	0.6			10.3		17.1				28.0	5,959.00	212.82
Total for Compliance with the Insolvency Act, Rules and best practice	4.1			15.3		36.9	1.2		24.8	82.3	15,021.50	182.52
Investigations	2.0			1.2		27.5				30.7	5,920.50	192.85
CDDA and investigations	2.0			1.2		27.5				30.7	5,920.50	192.85
Total for Investigations	0.5			2.8		23.3				26.6	5,017.00	188.61
Realisation of assets												0.00
Debt collection												0.00
Property business and asset sales												0.00
Retention of Title/Third party assets												0.00
Total for Realisation of assets	0.5			2.8		23.3				26.6	5,017.00	188.61
Trading												0.00
Total for Trading												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	0.5			6.2		19.2	1.1			27.0	5,349.00	198.11
Secured												0.00
Others												0.00
Creditors committee												0.00
Total for Dealing with all creditors claims (including employees), correspondence and distributions	0.5			6.2		19.2	1.1			27.0	5,349.00	198.11
Meetings												0.00
Other												0.00
Tax				2.9		2.1	1.2			6.2	1,298.00	209.35
Litigation												0.00
Total for Other matters				2.9		2.1	1.2			6.2	1,298.00	209.35
Total hours by staff grade	9.9			64.7		131.6	4.7		25.4	236.3		
Total time cost by staff grade	3,910.50			17,145.50		23,030.00	634.50		2,764.00		47,484.50	
Average hourly rate £	395.00	0.00	0.00	265.00	0.00	175.00	135.00	0.00	108.82			200.95
Total fees drawn to date £											13,500.00	

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Accountancy fees	Whitnalls	330 00
Statutory advertising	Courts Advertising Ltd	253 80
Re-direction of mail	Royal Mail Group Limited	195 00
Storage	Restore Plc	14 16
Liquidators Insurance Bond	AUA Insolvency Risk Services	115 00
Parking	Car Park	6 92
Corporation tax	HM Revenue and Customs	1 20