

**HAIR DISCOVERY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

HAIR DISCOVERY LIMITED
UNAUDITED ACCOUNTS
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HAIR DISCOVERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Director	Kevin HILL
Company Number	07604980 (England and Wales)
Registered Office	267 EAST BARNET ROAD BARNET LONDON EN4 8SX

HAIR DISCOVERY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,698	555
Current assets			
Debtors	5	1,187	(882)
Cash at bank and in hand		19,415	8,374
		<u>20,602</u>	<u>7,492</u>
Creditors: amounts falling due within one year	<u>6</u>	(53,507)	(37,530)
Net current liabilities		<u>(32,905)</u>	<u>(30,038)</u>
Total assets less current liabilities		(31,207)	(29,483)
Creditors: amounts falling due after more than one year	<u>7</u>	(276,752)	(324,260)
Net liabilities		<u>(307,959)</u>	<u>(353,743)</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		(307,961)	(353,745)
Shareholders' funds		<u>(307,959)</u>	<u>(353,743)</u>

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 January 2022 and were signed on its behalf by

Kevin HILL
Director

Company Registration No. 07604980

HAIR DISCOVERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Statutory information

HAIR DISCOVERY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07604980. The registered office is 267 EAST BARNET ROAD, BARNET, LONDON, EN4 8SX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	33%
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 May 2020	740
Additions	1,539
At 30 April 2021	2,279
Depreciation	
At 1 May 2020	185
Charge for the year	396
At 30 April 2021	581
Net book value	
At 30 April 2021	1,698
At 30 April 2020	555

HAIR DISCOVERY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	1,187	-
Accrued income and prepayments	-	(882)
	<u>1,187</u>	<u>(882)</u>
	<u><u>1,187</u></u>	<u><u>(882)</u></u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	38,579	29,504
VAT	3,335	-
Trade creditors	6,692	2,852
Taxes and social security	894	4,382
Other creditors	4,007	792
	<u>53,507</u>	<u>37,530</u>
	<u><u>53,507</u></u>	<u><u>37,530</u></u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	14,342	-
Other creditors	111,324	135,324
Loans from directors	151,086	188,936
	<u>276,752</u>	<u>324,260</u>
	<u><u>276,752</u></u>	<u><u>324,260</u></u>
8 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>2</u></u>

9 Average number of employees

During the year the average number of employees was 1 (2020: 1).

