Company Registration No. 07604980 (England and Wales)

HAIR DISCOVERY LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

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HAIR DISCOVERY LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2023

Director Kevin HILL

Company Number 07604980 (England and Wales)

Registered Office 267 EAST BARNET ROAD

BARNET LONDON EN4 8SX

HAIR DISCOVERY LIMITED STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2023

	Notes	2023 €	2022 £
Fixed assets			
Tangible assets	$\underline{4}$	3,403	3,284
Current assets			
Debtors Cash at bank and in hand	5	(147) 2,921	629 5,441
	-	2,774	6,070
Creditors: amounts falling due within one year	<u>6</u>	(32,205)	(15,423)
Net current liabilities		(29,431)	(9,353)
Total assets less current liabilities		(26,028)	(6,069)
Creditors: amounts falling due after more than one year	<u>7</u>	(212,264)	(236,185)
Net liabilities	-	(238,292)	(242,254)
Capital and reserves	=		
Called up share capital Profit and loss account	8	2 (238,294)	2 (242,256)
Shareholders' funds	- -	(238,292)	(242,254)

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 4 October 2023 and were signed on its behalf by

Kevin HILL Director

Company Registration No. 07604980

HAIR DISCOVERY LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

1 Statutory information

HAIR DISCOVERY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07604980. The registered office is 267 EAST BARNET ROAD, BARNET, LONDON, EN4 8SX.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 33%

Tangible fixed assets	Plant &
	machinery
	£
Cost or valuation	At cost
At 1 May 2022	4,587
Additions	1,041
At 30 April 2023	5,628
Depreciation	
At 1 May 2022	1,303
Charge for the year	922
At 30 April 2023	2,225
Net book value	
At 30 April 2023	3,403
At 30 April 2022	3,284

HAIR DISCOVERY LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2023

5	Debtors	2023	2022
		£	£
	Amounts falling due within one year		
	Trade debtors	(147)	629
6	Creditors: amounts falling due within one year	2023	2022
		£	£
	Bank loans and overdrafts	17,942	2,450
	VAT	4,169	6,866
	Trade creditors	9,332	5,794
	Taxes and social security	492	313
	Other creditors	270	
		32,205	15,423
7	Creditors: amounts falling due after more than one year	2023	2022
	· ·	£	£
	Bank loans	39,688	46,472
	Other creditors	78,924	81,124
	Loans from directors	93,652	108,589
		212,264	236,185
8	Share capital	2023	2022
	-	£	£
	Allotted, called up and fully paid:		
	2 Ordinary shares of £1 each	2	2

9 Average number of employees

During the year the average number of employees was 1 (2022: 1).

