

HAIR DISCOVERY LIMITED

**Company Registration Number:
07604980 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st May 2013

End date: 30th April 2014

SUBMITTED

HAIR DISCOVERY LIMITED

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HAIR DISCOVERY LIMITED

Company Information for the Period Ended 30th April 2014

Director:	Angelina Hill
Registered office:	267 East Barnet Road Barnet London EN4 8SX
Company Registration Number:	07604980 (England and Wales)

HAIR DISCOVERY LIMITED

Directors' Report Period Ended 30th April 2014

The directors present their report with the financial statements of the company for the period ended 30th April 2014

Principal activities

The principal activity of the company in the period under review was:

HAIRDRESSING AND OTHER BEAUTY TREATMENTS

Directors

The directors shown below have held office during the whole of the period from

01st May 2013 to 30th April 2014

Angelina Hill

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 21 January 2015

And Signed On Behalf Of The Board By:

Name: Angelina Hill

Status: Director

HAIR DISCOVERY LIMITED

Profit and Loss Account

for the Period Ended 30th April 2014

	Notes	2014 £	2013 £
Turnover:		137,577	123,562
Cost of sales:		132,971	115,954
Gross profit or (loss):		<u>4,606</u>	<u>7,608</u>
Administrative expenses:	,	41,527	44,986
Operating profit or (loss):		<u>(36,921)</u>	<u>(37,378)</u>
Profit or (loss) on ordinary activities before taxation:		<u>(36,921)</u>	<u>(37,378)</u>
Profit or (loss) for the financial year:		<u><u>(36,921)</u></u>	<u><u>(37,378)</u></u>

The notes form part of these financial statements

HAIR DISCOVERY LIMITED

Statement of total recognised gains and losses 30th April 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

HAIR DISCOVERY LIMITED

Balance sheet As at 30th April 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:		14,090	16,032
Total fixed assets:		14,090	16,032
Current assets			
Cash at bank and in hand:		5,323	0
Total current assets:		5,323	0
Creditors: amounts falling due within one year		27,500	88,540
Net current assets (liabilities):		(22,177)	(88,540)
Total assets less current liabilities:		(8,087)	(72,508)
Creditors: amounts falling due after more than one year:		101,342	-
Total net assets (liabilities):		(109,429)	(72,508)

The notes form part of these financial statements

HAIR DISCOVERY LIMITED

Balance sheet As at 30th April 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	2	2	2
Profit and Loss account:		(109,431)	(72,510)
Total shareholders funds:		<u>(109,429)</u>	<u>(72,508)</u>

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 21 January 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Angelina Hill

Status: Director

The notes form part of these financial statements

HAIR DISCOVERY LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standards for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings – 2% on cost of revalued amounts, Plant and machinery – 15% on cost, Fixtures and fittings – 10% on cost, Motor vehicles – 25% on cost.

HAIR DISCOVERY LIMITED

Notes to the Financial Statements for the Period Ended 30th April 2014

2. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

