

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

FOR

INCLUSION CARE GROUP LIMITED

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for the year ended 30 June 2020**

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INCLUSION CARE GROUP LIMITED

COMPANY INFORMATION
for the year ended 30 June 2020

DIRECTORS:

Mrs S B Jalil
Mrs R Kousar

REGISTERED OFFICE:

1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

REGISTERED NUMBER:

07604711 (England and Wales)

ACCOUNTANTS:

LDP Luckmans
Chartered Accountants
1110 Elliott Court
Herald Avenue
Coventry Business Park
Coventry
West Midlands
CV5 6UB

BALANCE SHEET
30 June 2020

	Notes	2020 £	2019 £
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
CREDITORS			
Amounts falling due after more than one year	4	<u>9,145,734</u>	<u>9,145,734</u>
NET LIABILITIES		<u>(9,145,734)</u>	<u>(9,145,734)</u>
CAPITAL AND RESERVES			
Called up share capital	6	114	114
Retained earnings		<u>(9,145,848)</u>	<u>(9,145,848)</u>
		<u>(9,145,734)</u>	<u>(9,145,734)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2021 and were signed on its behalf by:

Mrs S B Jalil - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2020

1. STATUTORY INFORMATION

Inclusion Care Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company was dormant throughout the year to.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items are shown at fair value.

The company has net liabilities at the balance sheet date. The company's ultimate parent company has confirmed its support for the company for at least the next 12 months and therefore the financial statements are prepared on the going concern basis.

Preparation of consolidated financial statements

The financial statements contain information about Inclusion Care Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, Rehabilitation Group Limited, 1110 Elliott Court, Coventry Business Park, Herald Avenue, Coventry, West Midlands, United Kingdom, CV5 6UB.

Significant judgements and estimates

These financial statements do not contain any significant judgements or estimation uncertainty.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. If contribution payments exceed the contribution due for the service, the excess is recognised as a prepayment.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference being recognised as a charge in the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans (see note 5)	<u>9,145,734</u>	<u>9,145,734</u>

5. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>9,145,734</u>	<u>9,145,734</u>

Other loans due in more than one year consist of loan notes of £9,145,734 (2019 - £9,145,734) that are repayable to Rehability UK Community Limited. These loan notes were acquired from the previous shareholders when the company was acquired by Rehability UK Community Limited. The loan notes are now all unsecured.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2020

6. CALLED UP SHARE CAPITAL

Allotted, called up and fully paid share capital

	2019		2018	
	No.	£	No.	£
Ordinary shares of £0.01 each	3,112	31	3,112	31
Ordinary A shares of £0.01 each	7,757	78	7,757	78
Ordinary B shares of £0.01 each	205	2	205	2
Ordinary C shares of £0.01 each	4	-	4	-
Deferred shares of £0.01 each	343	3	343	3
	<u>11,421</u>	<u>114</u>	<u>11,421</u>	<u>114</u>

Share rights

All share classes rank pari passu with the exception of voting rights during a default period. The holders of the ordinary shares, the ordinary B shares and the ordinary C shares are not entitled to attend or vote at any general meeting of the company or be required to sign any written resolution during a default period.

A default period is defined in detail in the articles of association and includes an event of default on the loan stock or other borrowings.

7. ULTIMATE CONTROLLING PARTY

The controlling party is Rehability UK Community Limited.

The ultimate controlling party is Rehability Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.