

COMPANY REGISTRATION NUMBER 7603228

MORGEN THOMAS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2013



MORGEN THOMAS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

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MORGEN THOMAS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>881</u>	<u>1,176</u>
CURRENT ASSETS			
Debtors		65,211	24,281
Cash at bank and in hand		<u>25,437</u>	<u>25,493</u>
		90,648	49,774
CREDITORS: Amounts falling due within one year		<u>75,314</u>	<u>50,038</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>15,334</u>	<u>(264)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,215</u>	<u>912</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	11	11
Profit and loss account		<u>16,204</u>	<u>901</u>
SHAREHOLDERS' FUNDS		<u>16,215</u>	<u>912</u>

For the year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 7 November 2013



R B THOMAS
Director

Company Registration Number 7603228

The notes on pages 2 to 3 form part of these abbreviated accounts

MORGEN THOMAS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

MORGEN THOMAS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2012 and 30 April 2013	<u>1,567</u>
DEPRECIATION	
At 1 May 2012	391
Charge for year	<u>295</u>
At 30 April 2013	<u>686</u>
NET BOOK VALUE	
At 30 April 2013	<u>881</u>
At 30 April 2012	<u>1,176</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Thomas throughout the current period Mr Thomas is the sole director and with family interests owns all the shares

During the year the company made an interest-free loan to Mr Thomas of £4,009 and this was the maximum owed during the year This loan was repaid before the year end and, at the year end, Mr Thomas was owed £1,024 by the company

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
"A" Ordinary shares of £1 each	10	10	10	10
"B" Ordinary shares of £1 each	1	1	1	1
	<u>11</u>	<u>11</u>	<u>11</u>	<u>11</u>