

REGISTERED NUMBER: 07602652 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2020
for
Blossombb Limited

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for the Year Ended 31st March 2020**

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Blossombb Limited
Company Information
for the Year Ended 31st March 2020

DIRECTOR: Ms N T Malone

REGISTERED OFFICE: Gaylords
Snape Hall Road
Whitmore
Newcastle
ST5 5HS

REGISTERED NUMBER: 07602652 (England and Wales)

ACCOUNTANTS: Rice & Co Limited
Chartered Accountants
14a Market Place
Uttoxeter
Staffordshire
ST14 8HP

Blossombb Limited (Registered number: 07602652)

**Balance Sheet
31st March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		798		1,064
CURRENT ASSETS					
Debtors	5	11,708		15,048	
CREDITORS					
Amounts falling due within one year	6	<u>12,316</u>		<u>13,021</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(608)</u>		<u>2,027</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			190		3,091
CREDITORS					
Amounts falling due after more than one year	7		-		(2,217)
PROVISIONS FOR LIABILITIES			<u>(152)</u>		<u>(202)</u>
NET ASSETS			<u>38</u>		<u>672</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>36</u>		<u>670</u>
SHAREHOLDERS' FUNDS			<u>38</u>		<u>672</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Blossombb Limited (Registered number: 07602652)

Balance Sheet - continued
31st March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th March 2021 and were signed by:

Ms N T Malone - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2020**

1. STATUTORY INFORMATION

Blossombb Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts and value added tax. Turnover is recognised when services have been provided resulting in the company obtaining the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Camera and computer equipment	- 25% on reducing balance
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **TANGIBLE FIXED ASSETS**

Camera
and
computer
equipment
£

COST

At 1st April 2019
and 31st March 2020

6,730

DEPRECIATION

At 1st April 2019
Charge for year
At 31st March 2020

5,666

266

5,932

NET BOOK VALUE

At 31st March 2020
At 31st March 2019

798

1,064

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020

2019

£

£

Other debtors

11,708

15,048

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020

2019

£

£

Bank loans and overdrafts

7,010

6,289

Trade creditors

738

954

Taxation and social security

1,265

2,918

Other creditors

3,303

2,860

12,316

13,021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2020

2019

£

£

Other creditors

-

2,217

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2020**

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Other loans	<u>2,379</u>	<u>4,153</u>

Other loans are secured over the assets of the company and a personal guarantee provided by the company's director.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2020 and 31st March 2019:

	2020	2019
	£	£
Ms N T Malone		
Balance outstanding at start of year	15,048	15,018
Amounts advanced	-	3,530
Amounts repaid	(3,340)	(3,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,708</u>	<u>15,048</u>

During the year ended 31st March 2020 interest of £351 (2019 - £406) was paid to the company at a rate of 2.50% (2019 - 2.50%) in respect of these advances. There are no fixed terms for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.