

Company number 07600690

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
FRUGALPAC LIMITED
(the "Company")

At a meeting of the shareholders of the Company held on 25 March 2020 the following resolutions were passed as special resolutions in accordance with the Companies Act 2006.

1. That:
 - (a) the Private Share Offering and the Employee Share Offer as defined and described in the circular to Shareholders and Employees dated 9 March 2020 (the "**Circular**") be approved and the directors of the Company be empowered to allot equity securities to satisfy applications properly made under the Private Share Offering and the Employee Share Offer and/or to the underwriters of the Private Share Offering, pursuant to the Underwriting Agreement, as defined in the Circular, as if Article 34 (Pre-emption rights on the issue of new shares) of the Company's articles of association did not apply to any such allotment;
 - (b) the Share Sale as defined and described in the Circular be approved and the directors of the Company be empowered to approve the transfer of Sale Shares, as defined in the Circular, as if Article 41 (Right of First Refusal) of the Company's articles of association did not apply to the transfer.
2. That the draft articles of association produced to the Meeting and, for the purposes of identification, initialled by the Chairman, be adopted as the articles of association of the Company in substitution for, and to the exclusion of, the Company's existing articles of association.


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Company Secretary

