

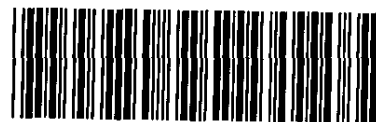
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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A22

03/05/2018

#123

COMPANIES HOUSE

Please

house

1 Company details

Company number 0 7 6 0 0 4 5 6

Company name in full Balti Kitchen (Stratford Upon Avon) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alisdair J

Surname Findlay

3 Liquidator's address

Building name/number Saxon House

Street Saxon Way

Post town Cheltenham

County/Region

Postcode G L 5 2 6 Q X

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 1	^d 1	^m 0	^m 4	^y 2	^y 0	^y 1	^y 7
To date	^d 1	^d 0	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8

7 Progress report

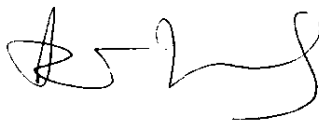
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date	^d 0	^d 1	^m 0	^m 5	^y 2	^y 0	^y 1	^y 8
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Findlay James

Address

Saxon House

Saxon Way

Post town

Cheltenham

County/Region

Postcode

G L 5 2 6 Q X

Country

DX

Telephone

01242 576555

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**BALTI KITCHEN (STRATFORD UPON AVON) LIMITED
- IN CREDITORS' VOLUNTARY LIQUIDATION
(Company Number 07600456; England & Wales)**

**LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS
FOR THE PERIOD FROM 11 APRIL 2017 TO 10 APRIL 2018**

INTRODUCTION

I write further to my appointment as Liquidator of the Company. The Company was placed into Creditors' Voluntary Liquidation ("CVL") on 15 October 2015. Mr Ian Pankhurst of CBSR Limited t/a Cobalt was appointed Liquidator of the Company on the same day. Alisdair J Findlay (Insolvency License Number 1226) of Findlay James (Insolvency Practitioners) Limited, Saxon House, Saxon Way, Cheltenham, GL52 6QX, Telephone: 01242 576 555, Email: info@findlayjames.co.uk, was appointed replacement Liquidator of the Company on 11 April 2016 following a Block Transfer Order ('BTO') made by the High Court of Justice, Chancery Division, Birmingham District Registry, Court Number: 8114 of 2016. A copy of the BTO can be viewed and/or downloaded at <http://findlayjames.co.uk/pdfs/Block-Transfer-Order-11-04-2016.PDF>.

The purpose of this report is to detail my progress in dealing with the liquidation during the period since the last report.

STATUTORY INFORMATION

Company name:	Balti Kitchen (Stratford Upon Avon) Limited
Company number:	07600456
Date of incorporation:	12 April 2011
Company's principal activity:	Indian Restaurant
Registered office:	Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Former registered office:	SKN Business Centre, 1 Guildford Street, Birmingham. B19 2HN
Trading address:	33 Greenhill Street, Stratford Upon Avon. CV37 6LF
Company director:	Ataur Rahman
Company secretary:	-
Shareholder:	Ataur Rahman
Liquidator:	Alisdair J Findlay of Findlay James (Insolvency Practitioners) Limited, Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Date of appointment:	15 October 2015

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

This is in addition to the case-specific work carried out with regard to asset realisations, creditor claims and investigations, details of which are given below.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the year ended 10 April 2018 and the combined receipts and payments since a liquidator was appointed is attached to this report in Appendix 2.

The balance of funds are held in an interest bearing estate bank account.

PROGRESS OF LIQUIDATION DURING THE PERIOD OF THIS REPORT

There were no matters outstanding at the date of my last report.

During the year advice was taken with regard to the lack of a fee resolution (see below). The matter has been reviewed with my legal advisor and discussed with Mr Pankhurst's regulatory body. No remuneration has been drawn, but there will be no benefit to creditors in pursuing the matter. This decision has been communicated by my lawyer to Mr Pankhurst's regulatory body.

There are no other assets to be realised by the Liquidator. Should there be any further assets detailed above or shown at Appendix 2 that creditors believe should be brought to my attention, any assistance will be gratefully received.

LIABILITIES

Secured Creditors

There are no known secured creditors.

Preferential Creditors

No preferential creditor claims have been received by the Liquidator for accrued employee holiday pay or arrears of wages.

Non-Preferential Unsecured Creditors

The statement of affairs included non-preferential unsecured creditors with an estimated total liability of £3,600.

DIVIDEND PROSPECTS

A dividend will not be declared to any class of creditor as the funds realised have been used to make payments to meet the expenses of the Liquidation.

Prescribed Part

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

I confirm that no amount will be distributed to a proprietor of a floating charge and therefore no amount will be available to unsecured creditors under the prescribed part.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

In accordance with statutory requirements I confirm a report on the conduct of the director(s) has been submitted to the Insolvency Service. Please note the report is confidential and does not necessarily indicate any wrongdoing on the part of officers of the Company.

Any further matters that are ongoing or have arisen will be covered elsewhere in this report.

LIQUIDATOR'S REMUNERATION

The basis of the liquidator's fees has not been agreed as no fee resolution was put to the creditors. No fees have been drawn, but for your information ...

I attach at Appendix 4 the time costs further analysed for:

- Findlay James – year ended 10 April 2018
- Findlay James – 11 April 2016 to 10 April 2018
- Former Liquidator to 11 April 2016

Findlay James current policy regarding charge out rates and disbursements is attached at Appendix 3.

Please go to <https://www.r3.org.uk/what-we-do/publications/professional/fees> (November 2011 version) if you require further information relating to Liquidators' remuneration. This guide also gives important information about creditors' rights. Alternatively a copy is available free of charge upon request.

LIQUIDATOR'S EXPENSES

Expenses incurred are detailed at Appendix 2.

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Dispute Support Solicitors, Pershore	Solicitors	Time Cost basis

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and am satisfied that they are reasonable in the circumstances of this case.

FURTHER INFORMATION

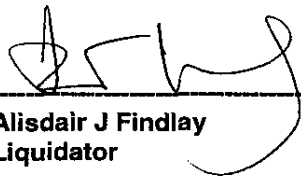
An unsecured creditor may, with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question) apply to Court to challenge the amount and / or basis of the Liquidator's fees and / or the amount of the expenses incurred, within 8 weeks of receipt of this final account. Any secured creditor may make a similar application to Court within the same time limit.

SUMMARY

The liquidation's closure will commence in the next few months and it is anticipated that the liquidation will be closed before the next anniversary.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact my office by email at info@findlayjames.co.uk or by phone on 01242 575666.



Alisdair J Findlay
Liquidator

Date 1 May 2018

Appendix 1

1. Administration

- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Balti Kitchen (Stratford Upon Avon) Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 11/04/2017 To 10/04/2018 £	From 15/10/2015 To 10/04/2018 £
	ASSET REALISATIONS		
150.00	Cash at Bank	NIL	904.53
	Debtor Contributions	NIL	2,160.00
	Bank Interest Gross	0.61	1.15
		<u>0.61</u>	<u>3,065.68</u>
	COST OF REALISATIONS		
	Specific Bond	40.00	40.00
	Preparation of S. of A.	204.60	1,800.00
	Legal Fees (1)	509.83	509.83
	Irrecoverable VAT	150.89	510.89
	Statutory Advertising	NIL	204.60
		<u>(905.32)</u>	<u>(3,065.32)</u>
	UNSECURED CREDITORS		
(600.00)	Trade & Expense Creditors	NIL	NIL
(3,000.00)	Border Agency	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(3,550.00)</u>		<u>(904.71)</u>	<u>0.36</u>
	REPRESENTED BY		
	YB Case A/C		0.36
			<u>0.36</u>

Note:

Appendix 3

FINDLAY JAMES (INSOLVENCY PRACTITIONERS) LIMITED

1. CHARGE OUT RATES

Current Rates from 6 April 2017

Director – Appointment Taker	£360	per hour
Senior Manager	£300	per hour
Other Senior Professional	£300	per hour
Manager	£240	per hour
Case Administrator	£210	per hour

Where it has been agreed by general resolution of the secured creditors, a creditors' committee or creditors generally, that the office holder's remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 5 minutes.

Rates prior to April 2017

Principal	£300	per hour
Senior Manager	£210-240	per hour
Manager	£180	per hour
Assistant Manager	£150	per hour
Administrator	£120	per hour
Clerical	£90	per hour

2. DISBURSEMENTS RECOVERY POLICY

Bordereau/Insurance	Charged at cost
Case Advertising	Charged at cost
Courier	Charged at cost
DTI IVA Registration fee	Charged at cost
Subsistence	Charged at cost
Land Registry Searches	Charged at cost
Room Hire	Charged at cost
Postage	Charged at cost
Post re-direction	Charged at cost
Travel	Charged at cost
for public transport and taxis	

SIP 9 - Time & Cost Summary

Period: 11/04/17..10/04/18

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0.25	0.00	4.83	0.08	5.17	1,557.44	301.45
Investigations	0.00	0.00	1.00	0.00	1.00	299.99	300.00
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	1.00	1.08	2.08	527.48	253.20
Pre Jan 2003 Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Office Holder	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.25	0.00	6.83	1.17	8.25	2,384.90	289.09
Total Fees Claimed						0.00	

SIP 9 - Time & Cost Summary

Period: 11/04/16..10/04/18

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0.25	0.00	6.08	0.08	6.42	1,892.42	294.94
Investigations	0.00	0.00	1.00	0.00	1.00	299.99	300.00
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	2.08	2.17	4.25	926.63	218.04
Pre Jan 2003 Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Office Holder	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.25	0.00	9.17	2.25	11.67	3,119.04	267.36
Total Fees Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

BAL T001 - Balti Kitchen (Stratford Upon Avon) Limited
 Project Code: POST
 From: 15/10/2015 To: 11/04/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration and Planning	0.50	2.25	0.30	0.00	3.05	789.00	258.69
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.50	0.00	0.00	1.50	400.00	250.00
Investigations	0.00	0.30	0.00	0.00	0.30	75.00	250.00
Realisation of Assets	0.00	1.75	0.00	0.00	1.75	437.50	250.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.50	5.50	0.30	0.00	6.70	1,701.50	253.96
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	