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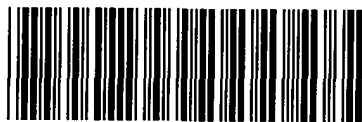
COMPANY REGISTRATION NUMBER 07600246

**KARMA WATER COMPANY LIMITED
(FORMERLY THE IRONIC WATER COMPANY LIMITED)**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

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KARMA WATER COMPANY LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET****30 APRIL 2015**

			2015	2014
	Note	£	£	£
Fixed assets	2			
Tangible assets			<u>400</u>	<u>-</u>
Current assets				
Debtors		1,228		257
Cash at bank and in hand		<u>18,855</u>		<u>1,063</u>
		<u>20,083</u>		<u>1,320</u>
Creditors: amounts falling due within one year		<u>4,752</u>		<u>2,782</u>
Net current assets/(liabilities)			<u>15,331</u>	<u>(1,462)</u>
Total assets less current liabilities			<u>15,731</u>	<u>(1,462)</u>
Creditors: amounts falling due after more than one year			<u>26,875</u>	<u>-</u>
			<u>(11,144)</u>	<u>(1,462)</u>
Capital and reserves				
Called-up equity share capital	3		350	350
Profit and loss account			<u>(11,494)</u>	<u>(1,812)</u>
Deficit			<u>(11,144)</u>	<u>(1,462)</u>

The unaudited abbreviated balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these unaudited abbreviated accounts.

KARMA WATER COMPANY LIMITED

UNAUDITED ABBREVIATED BALANCE SHEET (continued)

30 APRIL 2015

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abbreviated accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of unaudited abbreviated accounts.

These unaudited abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These unaudited abbreviated accounts were approved and signed by the director and authorised for issue on 20/07/15.



Ms V Colling
Director

Company Registration Number: 07600246

The notes on pages 3 to 4 form part of these unaudited abbreviated accounts.

KARMA WATER COMPANY LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. Accounting Policies

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the unaudited profit and loss account represents amounts invoiced during the year for consultancy services, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33.3% straight line

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	602
At 30 April 2015	<u>602</u>
Depreciation	
Charge for year	202
At 30 April 2015	<u>202</u>
Net Book Value	
At 30 April 2015	<u>400</u>
At 30 April 2014	<u>-</u>

KARMA WATER COMPANY LIMITED

NOTES TO THE UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

3. Share Capital

Allotted, called up and fully paid:

	2015	2015	2014	2014
	No	£	No	£
Ordinary shares of £1 each	<u>350</u>	<u>350</u>	<u>350</u>	<u>350</u>