

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Edwards Consulting Limited

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for the Year Ended 31 March 2022

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**DIRECTORS:**

Mr N Edwards  
Mrs V R Edwards  
Miss A E K Edwards  
Miss B D O Edwards  
Miss S C A Cahill

**SECRETARY:**

Mrs V R Edwards

**REGISTERED OFFICE:**

Red Roofs  
Caldecote Lane  
Bushey Heath  
Hertfordshire  
WD23 4EF

**REGISTERED NUMBER:**

07599087 (England and Wales)

**ACCOUNTANTS:**

A M Sewell & Co Limited  
25 Throwley Close  
Basildon  
Essex  
SS13 2AW

Balance Sheet  
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		368,072		368,172
<b>CURRENT ASSETS</b>					
Debtors	5	14,220		32,040	
Cash at bank and in hand		<u>77,507</u>		<u>33,193</u>	
		91,727		65,233	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>12,933</u>		<u>1,185</u>	
<b>NET CURRENT ASSETS</b>			<u>78,794</u>		<u>64,048</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>446,866</u>		<u>432,220</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>446,766</u>		<u>432,120</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>446,866</u>		<u>432,220</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 December 2022 and were signed on its behalf by:

Mr N Edwards - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

**1. STATUTORY INFORMATION**

Edwards Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2022**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	<u>367,773</u>	<u>4,003</u>	<u>371,776</u>
<b>DEPRECIATION</b>			
At 1 April 2021	-	3,604	3,604
Charge for year	-	100	100
At 31 March 2022	<u>-</u>	<u>3,704</u>	<u>3,704</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>367,773</u>	<u>299</u>	<u>368,072</u>
At 31 March 2021	<u>367,773</u>	<u>399</u>	<u>368,172</u>

Fixed assets include freehold property costing £367,773 purchased in September 2013 that is not depreciated. There has been no significant change in the value between the purchase date and the company year end.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Trade debtors	3,615	-
Other debtors	<u>10,605</u>	<u>32,040</u>
	<u>14,220</u>	<u>32,040</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22 £	31.3.21 £
Taxation and social security	55	311
Other creditors	<u>12,878</u>	<u>874</u>
	<u>12,933</u>	<u>1,185</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
<b>Mr N Edwards</b>		
Balance outstanding at start of year	8,552	(4,420)
Amounts advanced	4,417	16,600
Amounts repaid	(18,758)	(3,628)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,789)</u>	<u>8,552</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mrs V R Edwards**

Balance outstanding at start of year	8,557	(4,415)
Amounts advanced	4,417	16,600
Amounts repaid	(18,814)	(3,628)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,840)</u>	<u>8,557</u>

8. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £3,800 (2021 - £3,800) were paid to the directors .

At the balance sheet date the company owed the Directors £11,629 (2021: directors owed the company £17,109). Capital introduced (credits) amounted to £37,573 (2021: £7,256) and withdrawals (debits) amounted to £8,835 (2021: £33,200).

9. **ULTIMATE CONTROLLING PARTY**

The company is under joint control of Mr N Edwards and Mrs V Edwards by virtue of each owning 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.