

**REGISTERED NUMBER: 07597986 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**PGCO Ltd**

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for the Year Ended 31 March 2017**

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**DIRECTOR:** M Knipe

**SECRETARY:** Mrs K Knipe

**REGISTERED OFFICE:** Barn Office 2, Holmes Chapel Road  
Sproston  
Near Holmes Chapel  
Crewe  
Cheshire  
CW4 7LP

**REGISTERED NUMBER:** 07597986 (England and Wales)

**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,404		6,370
<b>CURRENT ASSETS</b>					
Stocks		2,500		-	
Debtors	5	106,308		122,460	
Cash at bank		-		5,146	
		<u>108,808</u>		<u>127,606</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>111,490</u>		<u>132,310</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,682)</u>		<u>(4,704)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>722</u>		<u>1,666</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>681</u>		<u>1,274</u>
<b>NET ASSETS</b>			<u>41</u>		<u>392</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>(159)</u>		<u>192</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>41</u>		<u>392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**PGCO Ltd (Registered number: 07597986)**

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 10 October 2017 and were signed by:

M Knipe - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

PGCO Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31st March 2017 are the first financial statements that comply with section 1A "Small Entities" of FRS 102. The date of transition is 1st April 2015. There are no transitional adjustments.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised as the company becomes entitled to consideration for the goods supplied. Therefore turnover also includes the element of work completed but not yet invoiced.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Office Equipment	- 33% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2016 - 9) .

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office Equipment £	Totals £
<b>COST</b>			
At 1 April 2016	6,770	6,146	12,916
Additions	-	341	341
Disposals	(3,948)	-	(3,948)
At 31 March 2017	<u>2,822</u>	<u>6,487</u>	<u>9,309</u>
<b>DEPRECIATION</b>			
At 1 April 2016	3,219	3,327	6,546
Charge for year	451	1,562	2,013
Eliminated on disposal	(2,654)	-	(2,654)
At 31 March 2017	<u>1,016</u>	<u>4,889</u>	<u>5,905</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>1,806</u>	<u>1,598</u>	<u>3,404</u>
At 31 March 2016	<u>3,551</u>	<u>2,819</u>	<u>6,370</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	55,871	99,532
Other debtors	<u>50,437</u>	<u>22,928</u>
	<u>106,308</u>	<u>122,460</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	10,168	-
Trade creditors	58,028	87,656
Taxation and social security	21,279	21,061
Other creditors	<u>22,015</u>	<u>23,593</u>
	<u>111,490</u>	<u>132,310</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	2017	2016
	£	£
<b>M Knipe</b>		
Balance outstanding at start of year	(22,493)	-
Amounts advanced	47,245	-
Amounts repaid	-	(22,493)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,752</u>	<u>(22,493)</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M Knipe, who together with his wife hold 100% of the issued share capital.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.