

MICHAEL'S MEAD INVESTMENTS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

for the period ended

30 September 2012



Company Registration No 07596769

MICHAEL'S MEAD INVESTMENTS LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET****30 September 2012**


	Notes	30 Sept 12 £
FIXED ASSETS		
Tangible assets	1	<u>481</u>
CURRENT ASSETS		
Debtors		-
Cash at bank and in hand		<u>218,320</u>
		<u>218,320</u>
CREDITORS amounts falling due within one year		<u>76,698</u>
NET CURRENT ASSETS		<u>141,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>142,103</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>90</u>
		<u>142,013</u>
CAPITAL AND RESERVES		
Called up equity share capital	2	100
Profit and loss account		<u>141,913</u>
SHAREHOLDERS' FUNDS		<u>142,013</u>

For the period from 8 April 2011 to 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the period in question in accordance with section 476

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the director and authorised for issue on 26 January 2013



Mr W S D Hinshelwood
Director

MICHAEL'S MEAD INVESTMENTS LIMITED

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

GOING CONCERN

The financial statements have been prepared on a going concern basis. The director has carried out a detailed review and is confident that the company has access to sufficient resources to enable it to meet its liabilities as they fall due for a period of at least twelve months from the date of approval of the accounts.

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business. Overseas turnover amounted to 81% of total turnover and was all derived from the company's principal activity.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 33% straight line

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

MICHAEL'S MEAD INVESTMENTS LIMITED
UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS
for the period from 8 April 2011 to 30 September 2012

1 FIXED ASSETS

	Tangible Assets £
Cost	
Additions	597
At 30 September 2012	<u>597</u>
Depreciation	
Charge for period	116
At 30 September 2012	<u>116</u>
Net book value	
At 30 September 2012	<u>481</u>

2 SHARE CAPITAL

	30 Sept 12 £
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>

The company issued 100 ordinary £1 shares at par on incorporation in order to provide initial working capital