

**The Will Mackaness Trust**  
(A Charitable Company Limited by Guarantee)  
**Annual Report and Financial Statements**  
**For the Year Ended 30 April 2022**

**Company Number: 07594445**  
**Charity Registered in England and Wales Number: 1142547**

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**The Will Mackaness Trust**  
**Contents**  
**For the Year Ended 30 April 2022**

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**The Will Mackaness Trust**  
Reference and Administrative Details  
For the Year Ended 30 April 2022

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**Trustees and Directors**

O Bray  
J E Frampton  
P A Mackaness  
M Salmon

**Company Secretary**

P A Mackaness

**Principal Office and  
Registered Office**

The Wey Valley School and Sports College  
436 Dorchester Road  
Weymouth  
Dorset  
DT3 5AN

**Bankers**

Lloyds Bank Plc  
92 St Mary Street  
Weymouth  
Dorset  
DT4 8PA

**Independent Examiner**

Michelle Ferris BSc (Hons) FCA DChA  
Albert Goodman LLP  
Leanne House  
6 Avon Close  
Weymouth  
Dorset  
DT4 9UX

**The Will Mackaness Trust**  
**Trustees' Report**  
**For the Year Ended 30 April 2022**

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The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association. The provisions of the Statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP FRS 102 – implemented 1 January 2019), have been adopted in preparing the annual report and financial statements of the charity, and they are in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

### **Public Benefit**

The trustees report that the charitable activities described in the "Objectives and activities" and "Achievements and performance and plans for the future" paragraphs are for the public benefit. The trustees also confirm that they have complied with section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

### **Structure, governance and management**

The Will Mackaness Trust is an independent charity, registered number 1142547 and a company limited by guarantee, registered number 07594445.

The governing document is the memorandum and articles of association dated 6 April 2011.

The following trustees, who are also directors for the purposes of company law, served during the year and since the year end:

O Bray  
C D Burgess – Resigned 11/02/2022  
J E Frampton  
P A Mackaness  
M Salmon

New trustees are invited to become trustees by existing trustees and resign at the subsequent Annual General Meeting when they can seek re-election. At each subsequent Annual General Meeting one third of the trustees shall retire by rotation, being those longest in office, and they can seek re-election.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

The trustees attend periodic board meetings as called.

### **Objectives and activities**

To help young people living in the county of Dorset by providing financial assistance, education, facilities and other support so as to facilitate their participation in water borne activities and other activities so as to promote their physical and mental health and develop their capabilities that they may grow to full maturity as individuals and as members of society.

## **Achievements and performance and plan for the future**

### **Swimming**

From the grant we received from Dorset council last year, we set up another two courses of Open Water Swimming run by Kate Mason and Jamie Sanderson for groups of 6 pupils in the sea around Weymouth and Portland

Again, the first session was held in the Osprey pool so the youngsters' standard of swimming ( all had to be able to swim at least 200m in the pool to be able to sign up for the course) The five subsequent sessions were around the area – the water off Osprey , Sandsfoot and Greenhill. We had 2 groups of 6 and each course lasted 6 weeks . in the final session we wanted to give the youngster a real challenge so we arranged for them to take part in one of the weekly Bustinskin Aqualathons – where they had to swim 1500m in the sea off Bowleaze then run 5km from Bowleaze to Greenhill. They really enjoyed being part of this event and a couple of them excelled and achieved very good times in both the swimming and the running

The swimming sessions at Osprey leisure centre proved much popular this year with greater commitment to attending the sessions until the pupils from the could swim 25m confidently and as a result the sessions have carried on throughout the year.

I believe the pupils have been much more engaged as the parents have been more engaged in the programme and also because they have the continuity in teaching staff , Juliette Frampton, the KS1 lead at Atlantic Academy worked with the very weakest of swimmers , until Christmas, while the Osprey teaching staff worked with the stronger swimmers to help build their confidence and skill.

After Christmas we originally asked for two members of Osprey staff working with the two groups , but it proved difficult to ensure two members of staff so we decided to run two sessions

12-12.30 and 12.30 – 1

It was easier this year to fill the spaces as we worked with the year 6 teacher at Atlantic who was able to contact the parents of the pupils who she felt would benefit from the lessons.

We offered to pay for an SWA swimming teachers' course for Juliette to complete using £1000 we received from the Masons . Unfortunately, she was unable to commit to this. However ,we did pay for Poppy an apprentice at Osprey, to complete the course in October

### **Windsurfing**

Once again, this year we organised and part - funded an introduction to windsurfing course. This course gave the learners the opportunity to carry on windsurfing by joining the T 15 windsurf club ( which the WMT subsidises )

We also supported a 12 week enrichment programme of windsurfing for pupils from the Wey Valley Academy, a 6 week programme for pupils from The Compass School , a pupil referral unit in Weymouth, and an afternoon taster session for Pupil Premium pupils from Budmouth Academy .

### **Sailing and Paddle Boarding**

In June / July we had two groups of 45 youngsters whose ages ranged from 10 to 15 taking part in the 6 week RYA sailing courses run by the Andrew Simpson Sailing Centre and in September through to the half term holiday we had 24 youngsters take part as we found it is more manageable to have smaller groups in the Autumn term as they have fewer instructors at the Centre also the weather is so much worse than the summer which means they cannot have the full sailing experience.

We are also supporting a 12 week enrichment programme for pupils from WVA and an sailing session for some year 10 pupils from Westfield school, a Foundation Special school in Weymouth

### **Water based activities for promoting self-development in groups youngsters who have been highlighted as being vulnerable**

Following the success of the Lockdown sessions for key worker and vulnerable pupils run by Adventure 4 All we organised and funded weekly sessions for further groups of 8 youngsters

We have also provided similar opportunities for groups of vulnerable youngsters at OTC and the Andrew Simpson Sailing Centre

One pupil provided so successful when he learnt to sail we nominated him for the youth leadership course . The staff at the ASSC were incredibly proud of how he developed over the week.

### **Financial Review**

Income during the year ending 30 April 2022 amounted to £29,394 and expenditure during the year amounted to £25,552 of which £21,681 was spent on charitable activities.

The charity's accounting records and the level of funds on hand at the bank are reviewed periodically by the trustees to ensure that all projects and activities are considered to be financially viable.

### **Reserves policy**

The trustee's policy on income reserves is to maintain sufficient reserves for the charity to continue to meet its ongoing commitments and to provide sufficient funds to develop and extend the services provided by the charity. The unrestricted funds of the charity amounted to £32,010 and the restricted funds amounted to £3,000 at 30 April 2022.

### **Risk Management**

The trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and established systems and procedures to manage them appropriately.

**The Will Mackaness Trust**  
Trustee's Report to the Board of Trustees  
For the Year Ended 30 April 2022

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**Statement of Trustees' Responsibilities**

The trustees (who are directors of The Will Mackaness Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware;

- there is no relevant audit information of which the charitable company's chartered accountants are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the chartered accountants are aware of that information.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2019), and in accordance with the provisions applicable to companies subject to the small companies regime.

Signed by order of the trustees on ..... *27th January '23*



P A Mackaness  
Trustee

**The Will Mackaness Trust**  
**Independent Examiners' Report to the Trustees**  
**For the Year Ended 30 April 2022**

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I report to the charity trustees on my examination of the accounts of The Portland Sculpture and Quarry Trust ("the Company") for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirements that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris BSC (Hons) FCA DChA  
for and on behalf of Albert Goodman LLP  
Chartered Accountants

Date: 27/1/23

6 Avon Close  
Weymouth  
Dorset  
DT4 9UX



# The Will Mackaness Trust

Statement of Financial Activities (including income and expenditure account)

For the Year Ended 30 April 2022

|   | Notes | Unrest-<br>ricted<br>Funds<br>£ | Rest-<br>ricted<br>Funds<br>£ | Total<br>Funds<br>2022<br>£ | Unrest-<br>ricted<br>Funds<br>£ | Rest-<br>ricted<br>Funds<br>£ | Total<br>Funds<br>2021<br>£ |
|---|-------|---------------------------------|-------------------------------|-----------------------------|---------------------------------|-------------------------------|-----------------------------|
| <b>Income from:</b>                                   |       |                                 |                               |                             |                                 |                               |                             |
| Donations   |       | 20,034                          | -                             | 20,034                      | 18,532                          | -                             | 18,532                      |
| Charitable activities:                                |       |                                 |                               |                             |                                 |                               |                             |
| Water borne activity courses                          |       | 4,794                           | -                             | 4,794                       | -                               | -                             | -                           |
| Other trading activities:                             |       |                                 |                               |                             |                                 |                               |                             |
| Fundraising events                                    |       | 4,566                           | -                             | 4,566                       | -                               | -                             | -                           |
| <b>Total income</b>                                   |       | <b>29,394</b>                   | <b>-</b>                      | <b>29,394</b>               | <b>18,532</b>                   | <b>-</b>                      | <b>18,532</b>               |
| <b>Expenditure on:</b>                                |       |                                 |                               |                             |                                 |                               |                             |
| Raising funds   | 2     | 3,871                           | -                             | 3,871                       | 1,310                           | -                             | 1,310                       |
| Charitable activities                                 | 3     | 18,681                          | 3,000                         | 21,681                      | 13,327                          | 3,000                         | 16,327                      |
| <b>Total expenditure</b>                              |       | <b>22,552</b>                   | <b>3,000</b>                  | <b>25,552</b>               | <b>14,637</b>                   | <b>3,000</b>                  | <b>17,637</b>               |
| <b>Net income/ (expenditure)<br/>before transfers</b> |       | <b>6,842</b>                    | <b>(3,000)</b>                | <b>3,842</b>                | <b>3,895</b>                    | <b>(3,000)</b>                | <b>895</b>                  |
| <b>Transfers between funds</b>                        |       | <b>-</b>                        | <b>-</b>                      | <b>-</b>                    | <b>-</b>                        | <b>-</b>                      | <b>-</b>                    |
| <b>Net movement in funds</b>                          |       | <b>6,842</b>                    | <b>(3,000)</b>                | <b>3,842</b>                | <b>3,895</b>                    | <b>(3,000)</b>                | <b>895</b>                  |
| <b>Reconciliation of funds:</b>                       |       |                                 |                               |                             |                                 |                               |                             |
| <b>Total funds brought forward</b>                    |       | <b>25,168</b>                   | <b>6,000</b>                  | <b>31,168</b>               | <b>21,273</b>                   | <b>9,000</b>                  | <b>30,273</b>               |
| <b>Total funds carried forward</b>                    |       | <b>32,010</b>                   | <b>3,000</b>                  | <b>35,010</b>               | <b>25,168</b>                   | <b>6,000</b>                  | <b>31,168</b>               |

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

**The Will Mackaness Trust – Company Registration Number: 07594445****Balance Sheet****As at 30 April 2022**

|                                     | Notes | £             | 2022<br>£            | £             | 2021<br>£            |
|-------------------------------------|-------|---------------|----------------------|---------------|----------------------|
| <b>Fixed assets</b>                 |       |               |                      |               |                      |
| Tangible assets                     | 6     |               | 3,000                |               | 6,348                |
| <b>Current assets</b>               |       |               |                      |               |                      |
| Prepayments                         | 7     | 1,248         |                      | 1,260         |                      |
| Cash at bank and in hand            | 8     | 31,656        |                      | 24,137        |                      |
|                                     |       | <u>32,904</u> |                      | <u>25,397</u> |                      |
| <b>Creditors</b>                    |       |               |                      |               |                      |
| Amounts falling due within one year | 9     | (894)         |                      | (576)         |                      |
| <b>Net current assets</b>           |       |               | <u>32,010</u>        |               | <u>24,824</u>        |
| <b>Net assets</b>                   |       |               | <u><b>35,010</b></u> |               | <u><b>31,172</b></u> |
| <b>Unrestricted funds</b>           |       |               |                      |               |                      |
| General funds                       | 10    |               | 32,010               |               | 25,168               |
| <b>Restricted funds</b>             |       |               |                      |               |                      |
| Alton Water Sports                  | 10    |               | 3,000                |               | 6,000                |
|                                     |       |               | <u><b>35,010</b></u> |               | <u><b>31,168</b></u> |

The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year ending 30 April 2022 the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit or its accounts for the year in question in accordance with section 476 of the Act.

The Trustees/directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 27<sup>th</sup> Jan 23 and signed on its behalf by:



P A Mackaness  
Trustee

## **1 Accounting policies**

### **1.1 General information and basis of accounting**

The Will Mackanness Trust is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The nature of the charity's operations and its principal activities are set out in the Trustees Report on pages 3 – 6.

The financial statements have been prepared in £ sterling and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### **1.2 Income**

Income represents the total amount received by the charity, from grants and other fundraising activities. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate.

### **1.3 Expenditure**

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Support costs are shown under the costs in furtherance of the charitable activities.

### **1.4 Grants**

Revenue grants are accounted for when unconditionally due to the company.

### **1.5 Fixed assets**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rate:-

|           |                   |
|-----------|-------------------|
| Equipment | 25% straight line |
|-----------|-------------------|

Fixed assets are valued at cost less cumulative depreciation.

### **1.6 Cash at bank and in hand**

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **1.7 Donated services**

In accordance with the Charities SORP (FRS 102), unpaid general volunteer time is not recognised in the financial statements.

**1.8 Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**1.9 Taxation**

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied to charitable purposes.

**1.10 Fund accounting**

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

**1.11 Financial instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – Prepayments are not financial instruments

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial Liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost and detailed in note 14. Taxation and social security are not included in the financial instrument's disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**2 Cost of generating funds**

|                       | Unrest-<br>ricted<br>Funds<br>£ | Rest-<br>ricted<br>Funds<br>£ | Total<br>Funds<br>2022<br>£ | Unrest-<br>ricted<br>Funds<br>£ | Rest-<br>ricted<br>Funds<br>£ | Total<br>Funds<br>2021<br>£ |
|-----------------------|---------------------------------|-------------------------------|-----------------------------|---------------------------------|-------------------------------|-----------------------------|
| Fundraising events    | 3,577                           | -                             | 3,577                       | 1,245                           | -                             | 1,245                       |
| Printing and stickers | 294                             | -                             | 294                         | 65                              | -                             | 65                          |
|                       | <u>3,871</u>                    | <u>-</u>                      | <u>3,871</u>                | <u>1,310</u>                    | <u>-</u>                      | <u>1,310</u>                |

**3 Direct charitable expenditure**

|                             | Unrest-<br>ricted<br>Funds<br>£ | Rest-<br>ricted<br>Funds<br>£ | Total<br>Funds<br>2022<br>£ | Unrest-<br>ricted<br>Funds<br>£ | Rest-<br>ricted<br>Funds<br>£ | Total<br>Funds<br>2021<br>£ |
|-----------------------------|---------------------------------|-------------------------------|-----------------------------|---------------------------------|-------------------------------|-----------------------------|
| Water borne activity course | 17,144                          | -                             | 17,144                      | 12,366                          | -                             | 12,366                      |
| Insurance                   | 295                             | -                             | 295                         | -                               | -                             | -                           |
| Accountancy                 | 894                             | -                             | 894                         | 612                             | -                             | 612                         |
| Depreciation                | 348                             | 3,000                         | 3,348                       | 349                             | 3,000                         | 3,349                       |
|                             | <u>18,681</u>                   | <u>3,000</u>                  | <u>21,681</u>               | <u>13,327</u>                   | <u>3,000</u>                  | <u>16,327</u>               |

**4 Net incoming resources before transfers**

|                                | 2022<br>£    | 2021<br>£    |
|--------------------------------|--------------|--------------|
| This is stated after charging: |              |              |
| Depreciation                   | 3,348        | 3,349        |
| Accountant's remuneration      | 624          | 612          |
| Independent Examiners Fee      | 270          | -            |
|                                | <u>4,242</u> | <u>4,571</u> |

**5 Wages and salaries**

The charity does not have any employees (2021 – none) and therefore has not paid any wages or salaries in the year (2021 – £nil), and has no employee earning more than £60,000 (2021 – none). There is no key management personnel remuneration to be disclosed (2021 – none).

**6 Tangible assets**

|                       | Equipment<br>£ | Total<br>£    |
|-----------------------|----------------|---------------|
| <b>Cost</b>           |                |               |
| As at 01.05.21        | 24,845         | 24,845        |
| Additions             | -              | -             |
|                       | <u>24,845</u>  | <u>24,845</u> |
| As at 30.04.22        | 24,845         | 24,845        |
| <b>Depreciation</b>   |                |               |
| As at 01.05.21        | 18,497         | 18,497        |
| Charge for Year       | 3,348          | 3,348         |
|                       | <u>21,845</u>  | <u>21,845</u> |
| As at 30.04.22        | 21,845         | 21,845        |
| <b>Net book value</b> |                |               |
| As at 30.04.22        | 3,000          | 3,000         |
|                       | <u>3,000</u>   | <u>3,000</u>  |
| As at 30.04.21        | 6,348          | 6,348         |
|                       | <u>6,348</u>   | <u>6,348</u>  |

**The Will Mackaness Trust**  
Notes to the Financial Statements  
For the Year Ended 30 April 2022

|           |   |                 |               |                    |                  |                 |
|-----------|---|-----------------|---------------|--------------------|------------------|-----------------|
| <b>7</b>  | <b>Debtors: amounts falling within one year</b>       |                 |               |                    | <b>2022</b>      | <b>2021</b>     |
|           |   |                 |               |                    | <b>£</b>         | <b>£</b>        |
|           | Prepayments   |                 |               |                    | 1,248            | 1,260           |
|           |   |                 |               |                    |                  |                 |
| <b>8</b>  | <b>Cash at bank and in hand</b>                       |                 |               |                    | <b>2022</b>      | <b>2021</b>     |
|           |   |                 |               |                    | <b>£</b>         | <b>£</b>        |
|           | Bank current account                                  |                 |               |                    | 31,656           | 24,137          |
|           |   |                 |               |                    |                  |                 |
| <b>9</b>  | <b>Creditors: amounts falling due within one year</b> |                 |               |                    | <b>2022</b>      | <b>2021</b>     |
|           |   |                 |               |                    | <b>£</b>         | <b>£</b>        |
|           | Accruals  |                 |               |                    | 894              | 576             |
|           |   |                 |               |                    |                  |                 |
| <b>10</b> | <b>Statement of funds</b>                             | <b>Balance</b>  | <b>Income</b> | <b>Expenditure</b> | <b>Transfers</b> | <b>Balance</b>  |
|           |   | <b>01.05.21</b> | <b>£</b>      | <b>£</b>           | <b>£</b>         | <b>30.04.22</b> |
|           |   | <b>£</b>        | <b>£</b>      | <b>£</b>           | <b>£</b>         | <b>£</b>        |
|           | <b>Unrestricted funds</b>                             |                 |               |                    |                  |                 |
|           | General   | 25,168          | 29,394        | (22,552)           | -                | 32,010          |
|           | <b>Restricted Funds</b>                               |                 |               |                    |                  |                 |
|           | Alton Water Sports                                    | 6,000           | -             | (3,000)            | -                | 3,000           |
|           | <b>Total funds</b>                                    | <b>31,168</b>   | <b>29,394</b> | <b>(25,552)</b>    | <b>-</b>         | <b>35,010</b>   |
|           |   |                 |               |                    |                  |                 |
|           |   | <b>Balance</b>  | <b>Income</b> | <b>Expenditure</b> | <b>Transfers</b> | <b>Balance</b>  |
|           |   | <b>01.05.20</b> | <b>£</b>      | <b>£</b>           | <b>£</b>         | <b>30.04.21</b> |
|           |   | <b>£</b>        | <b>£</b>      | <b>£</b>           | <b>£</b>         | <b>£</b>        |
|           | <b>Unrestricted funds</b>                             |                 |               |                    |                  |                 |
|           | General   | 21,273          | 18,532        | (14,637)           | -                | 25,168          |
|           | <b>Restricted Funds</b>                               |                 |               |                    |                  |                 |
|           | Alton Water Sports                                    | 9,000           | 0             | (3,000)            | -                | 6,000           |
|           | <b>Total funds</b>                                    | <b>20,834</b>   | <b>18,532</b> | <b>(17,637)</b>    | <b>-</b>         | <b>31,168</b>   |

Windsurfing equipment donation – 2019, the trust was extremely fortunate in being donated new windsurfing equipment totalling £12,000. This donation was from Alton Water Sports, a Charity in Sussex which had to be disbanded. Depreciation is being charged against this addition.

# 11 Analysis of net assets between funds

|                       | Unrest-<br>ricted<br>Funds<br>£ | Rest-<br>ricted<br>Funds<br>£ | Total<br>Funds<br>2022<br>£ | Unrest-<br>ricted<br>Funds<br>£ | Rest-<br>ricted<br>Funds<br>£ | Total<br>Funds<br>2021<br>£ |
|-----------------------|---------------------------------|-------------------------------|-----------------------------|---------------------------------|-------------------------------|-----------------------------|
| Tangible fixed assets | -                               | 3,000                         | 3,000                       | 348                             | 6,000                         | 6,348                       |
| Net current assets    | 32,010                          | -                             | 32,010                      | 24,824                          | -                             | 24,824                      |
|                       | <u>32,010</u>                   | <u>3,000</u>                  | <u>35,010</u>               | <u>25,172</u>                   | <u>6,000</u>                  | <u>31,172</u>               |

# 12 Related party transactions

No remuneration has been paid to trustees or any other related party during the current or prior year.

# 13 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 30 April 2022 the company had four members and the total amount guaranteed is therefore £4.

# 14 Financial Instruments

## Categorisation of financial instruments

|   | 2022<br>£     | 2021<br>£     |
|---|---------------|---------------|
| Financial assets that are debt instruments measured at amortised cost | 31,656        | 24,137        |
|   | <u>31,656</u> | <u>24,137</u> |
| Financial liabilities measured at amortised cost                      | 894           | 576           |
|   | <u>894</u>    | <u>576</u>    |

There are no items of gains, losses, income or expenditure to report (2021 – none).