

**The Will Mackaness Trust – Company Registration Number: 07594445**  
**Abbreviated Balance Sheet**  
**As at 30 April 2014**

	Notes	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Tangible assets	2		8,588		-
<b>Current assets</b>					
Cash at bank and in hand		13,197		12,510	
<b>Creditors</b>					
Amounts falling due within one year		(288)		(240)	
<b>Net current assets</b>			12,909		12,270
<b>Total assets less current liabilities</b>			21,497		12,270
<b>Net assets</b>			21,497		12,270
<b>Unrestricted funds</b>					
General funds			13,997		12,270
<b>Restricted funds</b>			7,500		-
			21,497		12,270

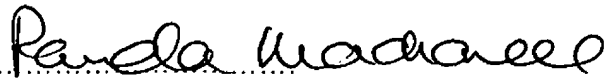
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30 April 2014 the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit or its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board for issue on 31<sup>st</sup> October 2014 and signed on its behalf by:

  
P A Mackaness  
Director

THURSDAY



\*A3KLKTM2\*

A24

13/11/2014

#230

COMPANIES HOUSE

**1 Accounting policies**

**1.1 Basis of accounting**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared on the historical cost basis and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (revised 2008), the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

**1.2 Incoming resources**

Incoming resources represents the total amount received by the charity, from grants and other fundraising activities. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate.

**1.3 Resources expended**

Resources expended are accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Support costs are shown under the costs in furtherance of the charitable activities.

**1.4 Grants**

Revenue grants are accounted for when unconditionally due to the company.

**1.5 Fixed assets**

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rate:-

Equipment	25% straight line
-----------	-------------------

Fixed assets are valued at cost less cumulative depreciation.

**1.6 Taxation**

The company is a registered charity and is therefore not liable to corporation tax.

**1.7 Fund accounting**

General funds are unrestricted funds receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

**The Will Mackaness Trust**  
 Notes to the Abbreviated Accounts  
 For the Year Ended 30 April 2014

<b>2</b>	<b>Fixed assets</b>	<b>Tangible Assets</b>	<b>Total</b>
	<b>Cost</b>	<b>£</b>	<b>£</b>
	As at 01.05.13	-	-
	Additions	11,450	11,450
		<hr/>	<hr/>
	As at 30.04.14	11,450	11,450
		<hr/>	<hr/>
	<b>Depreciation</b>		
	As at 01.05.13	-	-
	Charge for Year	2,862	2,862
		<hr/>	<hr/>
	As at 30.04.14	2,862	2,862
		<hr/>	<hr/>
	<b>Net book value</b>		
	As at 30.04.14	8,588	8,588
		<hr/>	<hr/>
	As at 30.04.13	-	-
		<hr/>	<hr/>

**3 Company limited by guarantee**

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £10 per member on the winding up of the company. At 30 April 2014 the company had three members and the total amount guaranteed is therefore £30.