

# Beacon Care Homes Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2022

Stubbs Parkin  
55 Hoghton Street  
Southport  
Merseyside  
PR9 0PG

# **Beacon Care Homes Limited**

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**Beacon Care Homes Limited**  
**(Registration number: 07593104)**  
**Balance Sheet as at 30 April 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	644,241	664,407
<b>Current assets</b>			
Cash at bank and in hand		126,025	430,716
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(220,805)</u>	<u>(116,135)</u>
<b>Net current (liabilities)/assets</b>		<u>(94,780)</u>	<u>314,581</u>
<b>Total assets less current liabilities</b>		549,461	978,988
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(212,298)</u>	<u>(274,133)</u>
<b>Provisions for liabilities</b>		<u>(4,688)</u>	<u>(5,894)</u>
<b>Net assets</b>		<u><u>332,475</u></u>	<u><u>698,961</u></u>
<b>Capital and reserves</b>			
Called up share capital		50	100
Capital redemption reserve		50	-
Profit and loss account		<u>332,375</u>	<u>698,861</u>
<b>Total equity</b>		<u><u>332,475</u></u>	<u><u>698,961</u></u>

For the financial year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 November 2022

**Beacon Care Homes Limited**  
**(Registration number: 07593104)**  
**Balance Sheet as at 30 April 2022**

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Dr. Venkata Ramanan Srinivasan  
Director

# Beacon Care Homes Limited

## Statement of Changes in Equity for the Year Ended 30 April 2022

	Share capital £	Capital redemption reserve £	Retained earnings £	Total £
At 1 May 2021	100	-	698,861	698,961
Profit for the year	-	-	128,564	128,564
Purchase of own share capital	(50)	-	(495,050)	(495,100)
Other capital redemption reserve movements	-	50	-	50
At 30 April 2022	50	50	332,375	332,475

	Share capital £	Retained earnings £	Total £
At 1 May 2020	100	577,950	578,050
Profit for the year	-	120,911	120,911
At 30 April 2021	100	698,861	698,961

# **Beacon Care Homes Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

C/o 55 Houghton Street  
Southport  
Merseyside  
PR9 0PG

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The company's functional and presentational currency is GBP and no level of rounding has been used in presenting the financial statements.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Beacon Care Homes Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	2% reducing balance
Leasehold land and buildings	2% reducing balance
Fixtures and fittings	20% reducing balance
Motor Vehicles	20% reducing balance

#### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# **Beacon Care Homes Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022**

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 14 (2021 - 12).

# Beacon Care Homes Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 May 2021	<u>178,442</u>	<u>178,442</u>
At 30 April 2022	<u>178,442</u>	<u>178,442</u>
<b>Amortisation</b>		
At 1 May 2021	<u>178,442</u>	<u>178,442</u>
At 30 April 2022	<u>178,442</u>	<u>178,442</u>
<b>Carrying amount</b>		
At 30 April 2022	<u><u>-</u></u>	<u><u>-</u></u>

## Beacon Care Homes Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

#### 5 Tangible assets

	Land and buildings £	Long leasehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost or valuation</b>					
At 1 May 2021	734,758	7,334	113,848	10,910	866,850
At 30 April 2022	734,758	7,334	113,848	10,910	866,850
<b>Depreciation</b>					
At 1 May 2021	114,787	1,118	82,610	3,928	202,443
Charge for the year	12,399	124	6,247	1,396	20,166
At 30 April 2022	127,186	1,242	88,857	5,324	222,609
<b>Carrying amount</b>					
At 30 April 2022	607,572	6,092	24,991	5,586	644,241
At 30 April 2021	619,971	6,216	31,238	6,982	664,407

Included within the net book value of land and buildings above is £607,572 (2021 - £619,971) in respect of freehold land and buildings and £6,092 (2021 - £6,216) in respect of long leasehold land and buildings.

# Beacon Care Homes Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2022 £	2021 £
<b>Due within one year</b>			
Bank loans and overdrafts	8	53,441	47,181
Trade creditors		-	133
Amounts owed to related parties		127,695	30,018
Taxation and social security		2,366	1,712
Other creditors		37,303	37,091
		<u>220,805</u>	<u>116,135</u>

#### Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
<b>Due after one year</b>			
Loans and borrowings	8	<u>212,298</u>	<u>274,133</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary shares of £1 each	50	50	100	100

### 8 Loans and borrowings

	2022 £	2021 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	212,298	273,087
Hire purchase contracts	-	1,046
	<u>212,298</u>	<u>274,133</u>

## Beacon Care Homes Limited

### Notes to the Unaudited Financial Statements for the Year Ended 30 April 2022

	2022 £	2021 £
<b>Current loans and borrowings</b>		
Bank borrowings	52,353	43,917
Hire purchase contracts	1,088	3,264
	<u>53,441</u>	<u>47,181</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.