

Registered Number 07592690

M.E.R OPTICAL SOLUTIONS LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	4,087	7,895
		<u>4,087</u>	<u>7,895</u>
Current assets			
Stocks		9,897	6,596
Debtors	3	9,504	6,182
Cash at bank and in hand		6,902	11,253
		<u>26,303</u>	<u>24,031</u>
Creditors: amounts falling due within one year	4	(18,714)	(29,024)
Net current assets (liabilities)		<u>7,589</u>	<u>(4,993)</u>
Total assets less current liabilities		<u>11,676</u>	<u>2,902</u>
Total net assets (liabilities)		<u>11,676</u>	<u>2,902</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		11,576	2,802
Shareholders' funds		<u>11,676</u>	<u>2,902</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 February 2015

And signed on their behalf by:

MOHAMMED SAGHIR, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of work carried out in respect of services provided to clients.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery - 25.00% straight line

Intangible assets amortisation policy

Amortisation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill - 100.00% straight line

Valuation information and policy**Fixed assets**

All fixed assets are initially recorded at cost.

Stocks

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse, unless if amounts are trifling.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	15,529
Additions	99
Disposals	-

Revaluations	-
Transfers	-
At 30 June 2014	<u>15,628</u>
Depreciation	
At 1 July 2013	7,634
Charge for the year	3,907
On disposals	-
At 30 June 2014	<u>11,541</u>
Net book values	
At 30 June 2014	<u>4,087</u>
At 30 June 2013	<u>7,895</u>

3 Debtors

	<i>2014</i>	<i>2013</i>
	£	£
Debtors include the following amounts due after more than one year	9,504	6,182

4 Creditors

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	18,714	29,024

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

6 Transactions with directors

Name of director receiving advance or credit:	MOHAMMED SAGHIR
Description of the transaction:	DIRECTOR'S LOAN ACCOUNT
Balance at 1 July 2013:	£ 22,263
Advances or credits made:	-
Advances or credits repaid:	£ 13,583
Balance at 30 June 2014:	<u>£ 8,680</u>

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