

Company Registration No. 07591686 (England and Wales)

BOROUGH BOX LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

BOROUGH BOX LTD

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BOROUGH BOX LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		812		1,083
Current assets					
Stocks		24,000		8,000	
Debtors		15,257		12,748	
Cash at bank and in hand		2,226		9,114	
		<u>41,483</u>		<u>29,862</u>	
Creditors: amounts falling due within one year		<u>(104,259)</u>		<u>(36,982)</u>	
Net current liabilities			(62,776)		(7,120)
Total assets less current liabilities			(61,964)		(6,037)
Creditors: amounts falling due after more than one year			(9,498)		-
			<u>(71,462)</u>		<u>(6,037)</u>
Capital and reserves					
Called up share capital	3		125		100
Share premium account			29,975		-
Profit and loss account			(101,562)		(6,137)
Shareholders' funds			<u>(71,462)</u>		<u>(6,037)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

BOROUGH BOX LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

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Mr A Lawson

Director

Company Registration No. 07591686

BOROUGH BOX LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The shareholders has funded the loss during the current financial year and they have agreed to continue such funding for foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance Method
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1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	1,709
Depreciation	
At 1 April 2015	626
Charge for the year	271
At 31 March 2016	897
Net book value	
At 31 March 2016	812
At 31 March 2015	1,083

BOROUGH BOX LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	12,500 Ordinary Shares of 1p each	125	100
		<u> </u>	<u> </u>

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