

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016**

**FOR**

**CITY GOLDSMITHS (NOTTINGHAM) LTD**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31st March 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**CITY GOLDSMITHS (NOTTINGHAM) LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31st March 2016**

**DIRECTORS:**

F J Hickling  
J J McNeil-Hickling

**REGISTERED OFFICE:**

Ossington Chambers  
6-8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

**REGISTERED NUMBER:**

07591172 (England and Wales)

**ACCOUNTANTS:**

Stephenson Nuttall & Co  
Chartered Accountants  
Ossington Chambers  
6-8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

**ABBREVIATED BALANCE SHEET****31st March 2016**

	Notes	31/3/16 £	£	31/3/15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		2,000
<b>CURRENT ASSETS</b>					
Stocks		315,019		274,203	
Debtors		978		917	
Cash at bank and in hand		7,695		7,458	
		<u>323,692</u>		<u>282,578</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>298,878</u>		<u>268,250</u>	
<b>NET CURRENT ASSETS</b>			<u>24,814</u>		<u>14,328</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>24,814</u>		<u>16,328</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>24,714</u>		<u>16,228</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,814</u>		<u>16,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th September 2016 and were signed on its behalf by:

F J Hickling - Director

J J McNeil-Hickling - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31st March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2015	
and 31st March 2016	<u>10,000</u>
<b>AMORTISATION</b>	
At 1st April 2015	8,000
Amortisation for year	<u>2,000</u>
At 31st March 2016	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2016	<u>-</u>
At 31st March 2015	<u>2,000</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.