

Registration number: 07590970

**BEACON EDUCATION PARTNERSHIP LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

BEACON EDUCATION PARTNERSHIP LIMITED

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BEACON EDUCATION PARTNERSHIP LIMITED

Company registration number: 07590970

Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	120,000	195,000
Tangible assets	<u>5</u>	17,804	10,896
		<u>137,804</u>	<u>205,896</u>
Current assets			
Cash at bank and in hand		422,849	336,122
Creditors: Amounts falling due within one year	<u>6</u>	<u>(210,885)</u>	<u>(89,760)</u>
Net current assets		<u>211,964</u>	<u>246,362</u>
Total assets less current liabilities		349,768	452,258
Provisions for liabilities		<u>(3,831)</u>	<u>(2,070)</u>
Net assets		<u>345,937</u>	<u>450,188</u>
Capital and reserves			
Called up share capital		200	200
Share premium reserve		99,900	99,900
Retained earnings		<u>245,837</u>	<u>350,088</u>
Shareholders' funds		<u>345,937</u>	<u>450,188</u>

Continued ...

BEACON EDUCATION PARTNERSHIP LIMITED

Company registration number: 07590970

Balance Sheet as at 31 August 2023 (continued)

For the financial year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 22 September 2023 and signed on its behalf by:

.....

Mr CT Wilkins

Director

BEACON EDUCATION PARTNERSHIP LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
85-87 Bayham Street
Camden
LONDON
NW1 0AG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except for any items which may be disclosed in the accounting policies as shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

BEACON EDUCATION PARTNERSHIP LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023 (continued)

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	25% per annum based on net book value

Intangible assets

Intangible assets represent the acquisition of an online learner delivery platform and are stated in the balance sheet at cost, less amortisation to date.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Online platform	Straight line over five years

Defined contribution pension obligation

The company operates a defined contribution pension plan under which fixed contributions are paid into a pension fund. Contributions are recognised as employee benefit expense when they are due.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 13 (2022 - 10).

BEACON EDUCATION PARTNERSHIP LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023 (continued)

4 Intangible assets

	Online platform £	Total £
Cost or valuation		
At 1 September 2022	375,000	375,000
At 31 August 2023	375,000	375,000
Amortisation		
At 1 September 2022	180,000	180,000
Amortisation charge	75,000	75,000
At 31 August 2023	255,000	255,000
Carrying amount		
At 31 August 2023	120,000	120,000
At 31 August 2022	195,000	195,000

5 Tangible assets

	Equipment £	Total £
Cost or valuation		
At 1 September 2022	38,311	38,311
Additions	12,843	12,843
At 31 August 2023	51,154	51,154
Depreciation		
At 1 September 2022	27,415	27,415
Charge for the year	5,935	5,935
At 31 August 2023	33,350	33,350
Carrying amount		
At 31 August 2023	17,804	17,804
At 31 August 2022	10,896	10,896

BEACON EDUCATION PARTNERSHIP LIMITED

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023 (continued)

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security	209,985	88,560
Other creditors	900	1,200
	<u>210,885</u>	<u>89,760</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.