

Oakwinch Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2017

Oakwinch Limited

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Oakwinch Limited

Registration number: 07590375
Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,374	1,864
Current assets			
Debtors	<u>5</u>	17,548	23,484
Cash at bank and in hand		28,941	38,395
		46,489	61,879
Creditors: Amounts falling due within one year	<u>6</u>	(40,118)	(35,416)
Net current assets		6,371	26,463
Total assets less current liabilities		8,745	28,327
Provisions for liabilities		(451)	(373)
Net assets		8,294	27,954
Capital and reserves			
Called up share capital		100	100
Profit and loss account		8,194	27,854
Total equity		8,294	27,954

The director's statements required by sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 6 form an integral part of these financial statements.
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Oakwinch Limited

Registration number: 07590375

Balance Sheet as at 30 April 2017 (continued)

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 1 November 2017

I A Wilson

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Oakwinch Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Wymondham Business Centre

1 Town Green

Wymondham

Norfolk

NR18 0PN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Oakwinch Limited

Notes to the Financial Statements for the Year Ended 30 April 2017 (continued)

2 Accounting policies (continued)

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% straight line

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

Oakwinch Limited

Notes to the Financial Statements for the Year Ended 30 April 2017 (continued)

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 May 2016	2,707	2,707
Additions	1,486	1,486
Disposals	(96)	(96)
At 30 April 2017	4,097	4,097
Depreciation		
At 1 May 2016	843	843
Charge for the year	908	908
Eliminated on disposal	(28)	(28)
At 30 April 2017	1,723	1,723
Carrying amount		
At 30 April 2017	2,374	2,374
At 30 April 2016	1,864	1,864

5 Debtors

	2017 £	2016 £
Trade debtors	17,100	23,040
Other debtors	448	444
Total current trade and other debtors	17,548	23,484

Oakwinch Limited

Notes to the Financial Statements for the Year Ended 30 April 2017 (continued)

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		-	934
Taxation and social security		39,952	34,322
Other creditors		166	160
		<u>40,118</u>	<u>35,416</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.