Registered number
07590271

# Pera Foods Limited

## Unaudited Filleted Accounts

## 31 May 2021

**Pera Foods Limited**

**Registered number:** 07590271

**Balance Sheet**

**as at 31 May 2021**

| | Notes | | 2021 | | 2020 |
|---|---|---|---|---|---|
| | | | £ | | £ |
| **Fixed assets** | | | | | |
| Tangible assets | 3 | | 234,346 | | 251,748 |
| **Creditors: amounts falling due within one year** | 4 | (872,580) | | (871,980) | |
| **Net current liabilities** | | | (872,580) | | (871,980) |
| **Net liabilities** | | | (638,234) | | (620,232) |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss account | | | (638,235) | | (620,233) |
| **Shareholder's funds** | | | (638,234) | | (620,232) |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. A Ayyildiz

Director

Approved by the board on 9 February 2022

**Pera Foods Limited**

**Notes to the Accounts**

**for the year ended 31 May 2021**

## 1 Accounting policies

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|---|---|
| Leasehold improvements | 2% straight line |
| Motor vehicles | 20% straight line |
| Plant and machinery | 12.5% reducing balance |

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Going concern***

The accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon the continued support of other creditors who have indicated that they intend to provide necessary facilities to enable the company to continue to trade for the foreseeable future. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long-term liabilities as current assets and liabilities.

## 2 Employees

| | 2021 | 2020 |
|---|---|---|
| | Number | Number |
| Average number of persons employed by the company | 0 | 0 |

## 3 Tangible fixed assets

| | Land and buildings | Plant and machinery etc | Motor vehicles | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **Cost** | | | | |
| At 1 June 2020 | 141,850 | 388,138 | - | 529,988 |
| At 31 May 2021 | 141,850 | 388,138 | - | 529,988 |
| **Depreciation** | | | | |
| At 1 June 2020 | 6,598 | 271,645 | (3) | 278,240 |
| Charge for the year | 2,837 | 14,562 | - | 17,399 |
| On disposals | - | - | 3 | 3 |
| At 31 May 2021 | 9,435 | 286,207 | - | 295,642 |
| **Net book value** | | | | |
| At 31 May 2021 | 132,415 | 101,931 | - | 234,346 |
| At 31 May 2020 | 135,252 | 116,493 | 3 | 251,748 |

## 4 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Taxation and social security costs | 100 | 100 |
| Other creditors | 872,480 | 871,880 |
| | 872,580 | 871,980 |

## 5 Controlling party

The ultimate controlling party of the company is Mr. T Ayyildiz, by virtue of his shareholdings in the company.

## 6 Other information

Pera Foods Limited is a private company limited by shares and incorporated in England. Its registered office is:

114 Hamlet Court Road
Westcliff-on-Sea
Essex
SS0 7LP