

Registered number
07590271

Pera Foods Limited

Unaudited Filleted Accounts

31 May 2018

Pera Foods Limited**Registered number:** 07590271**Balance Sheet****as at 31 May 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	294,007	319,043
Creditors: amounts falling due within one year	3	(870,780)	(83,812)
Net current liabilities		(870,780)	(83,812)
Total assets less current liabilities		(576,773)	235,231
Creditors: amounts falling due after more than one year	4	-	(786,266)
Net liabilities		(576,773)	(551,035)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(576,774)	(551,036)
Shareholder's funds		(576,773)	(551,035)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Ayyildiz

Director

Approved by the board on 8 February 2019

Pera Foods Limited
Notes to the Accounts
for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold improvements	2% straight line
Plant and machinery	12.5% reducing balance
Motor vehicles	20% straight line

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 June 2017	164,943	388,138	74,120	627,201
At 31 May 2018	<u>164,943</u>	<u>388,138</u>	<u>74,120</u>	<u>627,201</u>

Depreciation

At 1 June 2017	19,794	214,247	74,117	308,158
Charge for the year	3,299	21,737	-	25,036
At 31 May 2018	<u>23,093</u>	<u>235,984</u>	<u>74,117</u>	<u>333,194</u>

Net book value

At 31 May 2018	<u>141,850</u>	<u>152,154</u>	<u>3</u>	<u>294,007</u>
At 31 May 2017	145,149	173,891	3	319,043

3 Creditors: amounts falling due within one year**2018****2017****£****£**

Taxation and social security costs

100

100

Other creditors

870,680

83,712

870,78083,812**4 Creditors: amounts falling due after one year****2018****2017****£****£**

Other creditors

-786,266**5 Controlling party**

The ultimate controlling party of the company is Mr T Ayyildiz, by virtue of his shareholdings in the company.

6 Other information

Pera Foods Limited is a private company limited by shares and incorporated in England. Its registered office is:

114 Hamlet Court Road

Westcliff on Sea

Essex

SS0 7LP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.