

Registered number: 7589358

Afinagri Limited

**REDUCED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

Prepared By:

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ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

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The company's registered number is 7589358

Registered Number: 7589358
BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	712	1,144
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	4,695	35,362
Cash at bank and in hand		10,429	6,957
		15,124	42,319
CREDITORS: Amounts falling due within one year		14,268	14,390
NET CURRENT ASSETS		856	27,929
TOTAL ASSETS LESS CURRENT LIABILITIES		1,568	29,073
CREDITORS: Amounts falling due after more than one year	4	267	-
NET ASSETS		1,301	29,073
CAPITAL AND RESERVES			
Called up share capital	5	6	6
Profit and loss account		1,295	29,067
SHAREHOLDERS' FUNDS		1,301	29,073

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 20/04/2016 and signed on their behalf
by**

David Fawke
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	%
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1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Total £
Cost		
At 01/04/2015	2,810	2,810
Additions	117	117
At 31/03/2016	<u>2,927</u>	<u>2,927</u>
Depreciation		
At 01/04/2015	1,666	1,666
For the year	549	549
At 31/03/2016	<u>2,215</u>	<u>2,215</u>
Net Book Amounts		
At 31/03/2016	<u>712</u>	<u>712</u>
At 31/03/2015	<u>1,144</u>	<u>1,144</u>

3. DEBTORS	2016	2015
	£	£
Amounts falling due within one year:		
Trade debtors	-	34,257
Other debtors	4,695	1,105
	<u>4,695</u>	<u>35,362</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	267	-
	<u>267</u>	<u>-</u>

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
6 Ordinary shares of £1.00 each	6.00	6.00
	<u>6</u>	<u>6</u>

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