

COMPANY REGISTRATION NUMBER 07589070

**GEMFORD VENTURES LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2013**

WEDNESDAY



L3G3Y60R

LD4

10/09/2014

#48

COMPANIES HOUSE

GEMFORD VENTURES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

GEMFORD VENTURES LTD
ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Note	2013 €	€	2012 €
CURRENT ASSETS				
Debtors		2,176		1,677
Cash at bank and in hand		20,840		49,822
		<u>23,016</u>		<u>51,499</u>
CREDITORS: Amounts falling due within one year		<u>(1,868)</u>		<u>(3,739)</u>
NET CURRENT ASSETS			21,148	47,760
TOTAL ASSETS LESS CURRENT LIABILITIES			21,148	47,760
CREDITORS: Amounts falling due after more than one year			(30,000)	(55,000)
			<u>(8,852)</u>	<u>(7,240)</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		1	1
Profit and loss account			<u>(8,853)</u>	<u>(7,241)</u>
DEFICIT			<u>(8,852)</u>	<u>(7,240)</u>

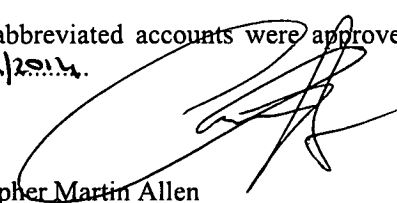
For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 01/09/2014.


Christopher Martin Allen
Director

Company Registration Number: 07589070

The notes on page 2 form part of these abbreviated accounts.

GEMFORD VENTURES LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Foreign currencies

Assets and liabilities in foreign currencies are translated into euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into euro at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Going concern

The accounts have been prepared on the going concern basis. At the balance sheet date the company has net liabilities of £8,852 (2012: £7,240). The director is of the opinion that the shareholder of the company will continue to support it, and provide adequate funding when necessary to enable it to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of financial statements.

2. ULTIMATE CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS

The director is not aware of the ultimate controlling party, transactions related thereto and any other related party transactions other than those disclosed in note 5 of the financial statements.

3. SHARE CAPITAL

Authorised share capital:

	2013	2012
	€	€
1,000 Ordinary shares of €1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2013		2012	
	No	€	No	€
Ordinary shares of €1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2013	2012
	€	€
Ordinary shares	<u>1</u>	<u>1</u>