

Registered Number 07587976

AQUACHOICE LIMITED

Abbreviated Accounts

30 August 2015

Abbreviated Balance Sheet as at 30 August 2015

		Notes	30/08/2015	30/04/2014
			€	€
Fixed assets				
Tangible assets	2		225,000	240,000
			<u>225,000</u>	<u>240,000</u>
Current assets				
Debtors	3		180,000	-
Cash at bank and in hand			11,608	72,430
			<u>191,608</u>	<u>72,430</u>
Creditors: amounts falling due within one year	4		(1,373,263)	(1,211,243)
Net current assets (liabilities)			<u>(1,181,655)</u>	<u>(1,138,813)</u>
Total assets less current liabilities			<u>(956,655)</u>	<u>(898,813)</u>
Total net assets (liabilities)			<u>(956,655)</u>	<u>(898,813)</u>
Capital and reserves				
Called up share capital	5		1,134	1,134
Profit and loss account			(957,789)	(899,947)
Shareholders' funds			<u>(956,655)</u>	<u>(898,813)</u>

- For the year ending 30 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 September 2015

And signed on their behalf by:

FENCHURCH MARINE SERVICES LIMITED, Director

Notes to the Abbreviated Accounts for the period ended 30 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	€
Cost	
At 1 May 2014	240,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 August 2015	<u>240,000</u>
Depreciation	
At 1 May 2014	-
Charge for the year	15,000
On disposals	-
At 30 August 2015	<u>15,000</u>
Net book values	
At 30 August 2015	<u>225,000</u>
At 30 April 2014	<u>240,000</u>

The company acquired a yacht on the 13 April 2011 which was not recorded in the books and records along with the associated depreciation charge in the Financial Years ended from the 01.04.2011 to 31.08.2015.

Under UK GAAP a prior year adjustment is made for a change in accounting policy or for a fundamental error.

A fundamental error is defined by FRS 3 as an error of such significance as to destroy the true and fair view of the Financial Statements.

The Prior year error was considered to be fundamental and was corrected by retrospective restatement of the 2013 comparative numbers to address the acquisition of the yacht and the recording of the associated depreciation charge.

3 Debtors

	30/08/2015	30/04/2014
	€	€
Debtors include the following amounts due after more than one year	180,000	0

4 **Creditors**

	<i>30/08/2015</i>	<i>30/04/2014</i>
	€	€
Secured Debts	1,373,263	1,211,243

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>30/08/2015</i>	<i>30/04/2014</i>
	€	€
1,000 Ordinary shares of €1.134 each	1,134	1,134

The exchange rate 1.134 which was used to convert the Share Capital from GBP to EURO was taken from

Oanda.com at historical rate, Date: 01 April 2011.

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