REGISTERED NUMBER: 07587317 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

FOR

QUAY SOLUTIONS PLASTERING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTOR:	P D Barclay
REGISTERED OFFICE:	5/7 Berry Road Newquay Cornwall TR7 1AD
REGISTERED NUMBER:	07587317 (England and Wales)
ACCOUNTANTS:	Whitakers Chartered Accountants Bryndon House 5/7 Berry Road Newquay Cornwall TR7 1AD

BALANCE SHEET
30 APRIL 2017

		30.4.17		30.4.16	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,923		10,300
CURRENT ASSETS					
Debtors	5	18,088		22,848	
CREDITORS					
Amounts falling due within one year	6	22,914		22,448	
NET CURRENT (LIABILITIES)/ASSETS			(4,826)		400
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,903)		10,700
CREDITORS					
Amounts falling due after more than one year	7		-		(6,502)
PROVISIONS FOR LIABILITIES			(383)		(2,060)
NET (LIABILITIES)/ASSETS			(3,286)		2,138
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(3,287)		2,137
			(3,286)		2,138

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 July 2017 and were signed by:

P D Barclay - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

Quay Solutions Plastering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 May 2016	2,911	15,700	18,611
Additions	1,095	-	1,095
Disposals	-	(15,700)	(15,700)
At 30 April 2017	4,006	-	4,006
DEPRECIATION			
At 1 May 2016	1,442	6,869	8,311
Charge for year	641	6	647
Eliminated on disposal	-	(6,875)	(6,875)
At 30 April 2017	2,083	-	2,083
NET BOOK VALUE			
At 30 April 2017	1,923	-	1,923
At 30 April 2016	1,469	8,831	10,300

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade debtors	1,350	1,803
Amounts recoverable on contract	7,433	-
Other debtors	3,575	15,070
Directors' current accounts	3,343	4,312
Tax	670	-
VAT	867	1,394
Prepayments	850	269
	18,088	22,848

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans and overdrafts	13,843	10,353
Hire purchase contracts	-	2,092
Trade creditors	6,046	3,068
Tax	988	2,090
Social security and other taxes	-	1,482
Accrued expenses	2,037	3,363
	22,914	22,448

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.17	30.4.16
	£	£
Bank loans - 1-2 years	-	1,097
Hire purchase contracts	-	5,405
	-	6,502

8. RELATED PARTY DISCLOSURES

The company is controlled by the director who owns 100% of the called up share capital.

The company has advanced monies to Mr P Barclay (Director). The loan is unsecured and repayable on demand. At the balance sheet date the amount due from Mr P Barclay was £3,344 (2016 - £4,312)