

REGISTERED NUMBER: 07587236 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

FOR

R & H PAWLEY LIMITED

R & H PAWLEY LIMITED (REGISTERED NUMBER: 07587236)

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FOR THE YEAR ENDED 31 MARCH 2023**

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R & H PAWLEY LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR:

Mr R J Pawley

REGISTERED OFFICE:

Mackenzies Accountants
4 Kings Row
Armstrong Road
Maidstone
Kent
ME15 6AQ

REGISTERED NUMBER:

07587236 (England and Wales)

ACCOUNTANTS:

Mackenzies Accountants Limited
Chartered Accountants
4 Kings Row
Armstrong Road
Maidstone
Kent
ME15 6AQ

R & H PAWLEY LIMITED (REGISTERED NUMBER: 07587236)**BALANCE SHEET
31 MARCH 2023**

			2023		2022
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,110		721
Investments	5		564		564
Investment property	6		852,305		598,084
			853,979		599,369
CURRENT ASSETS					
Debtors	7	403,778		472,035	
Cash at bank		1,443,980		1,721,591	
		1,847,758		2,193,626	
CREDITORS					
Amounts falling due within one year	8	64,432		149,899	
NET CURRENT ASSETS			1,783,326		2,043,727
TOTAL ASSETS LESS CURRENT LIABILITIES			2,637,305		2,643,096
CAPITAL AND RESERVES					
Called up share capital	9		400		400
Retained earnings			2,636,905		2,642,696
SHAREHOLDERS' FUNDS			2,637,305		2,643,096

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

R & H PAWLEY LIMITED (REGISTERED NUMBER: 07587236)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Accounts has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2023 and were signed by:

Mr R J Pawley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

R & H Pawley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Accounts, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022	976
Additions	<u>760</u>
At 31 March 2023	<u>1,736</u>
DEPRECIATION	
At 1 April 2022	255
Charge for year	<u>371</u>
At 31 March 2023	<u>626</u>
NET BOOK VALUE	
At 31 March 2023	<u>1,110</u>
At 31 March 2022	<u>721</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2022 and 31 March 2023	<u>564</u>
NET BOOK VALUE	
At 31 March 2023	<u>564</u>
At 31 March 2022	<u>564</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Darap Limited

Registered office:

Nature of business: Non-trading holding company

Class of shares:

Ordinary £1 shares

%
holding
18.80

	2023	2022
	£	£
Aggregate capital and reserves	393	364,278
Profit for the year	<u>455,000</u>	<u>374,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	598,084
Additions	<u>254,221</u>
At 31 March 2023	<u>852,305</u>
NET BOOK VALUE	
At 31 March 2023	<u>852,305</u>
At 31 March 2022	<u>598,084</u>

Investment property is shown at cost.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	403,778	471,735
Prepayments and accrued income	<u>-</u>	<u>300</u>
	<u>403,778</u>	<u>472,035</u>

Other debtors consists of following amounts:

- R J Dooley Limited £158,199 (2022: £195,174) in relation to a related party loan;
- HB Jackson Limited £185,918 (2022: £207,605) in relation to a related party loan;
- B & K Vaughan Limited £53,961 (2022: £67,606) in relation to a related party loan;
- Deposit Protection Scheme £5,700 (2022: £1,350) in relation to funds held.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Tax	6,802	4,823
Other creditors	6,415	2,250
Shareholder loans	48,984	67,963
Directors' current accounts	<u>2,231</u>	<u>74,863</u>
	<u>64,432</u>	<u>149,899</u>

Other creditors represents rent deposits held under the DPS amounting to £4,500 (2022: £2,250) and a purchase invoice paid after the year-end of £715 (2022: £Nil).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
85	Ordinary A	£1	85	85
15	Ordinary B	£1	15	15
200	Ordinary	£1	200	200
20	Ordinary C	£1	20	20
20	Ordinary D	£1	20	20
10	Ordinary F	£1	10	10
10	Ordinary G	£1	10	10
10	Ordinary H	£1	10	10
10	Ordinary I	£1	10	10
10	Ordinary J	£1	10	10
10	Ordinary E	£1	10	10
			<u>400</u>	<u>400</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Richard Pawley by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.