UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

R & H PAWLEY LIMITED

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R & H PAWLEY LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR: Mr R J Pawley

REGISTERED OFFICE: Mackenzies Accountants

4 Kings Row Armstrong Road Maidstone Kent ME15 6AQ

REGISTERED NUMBER: 07587236 (England and Wales)

ACCOUNTANTS: Mackenzies Accountants Limited

Chartered Accountants

4 Kings Row Armstrong Road Maidstone Kent ME15 6AQ

BALANCE SHEET 31 MARCH 2023

| - | | | 2023 | | 2022 |
|-------------------------------------|-------|-----------|-----------|---------------|-----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | • | | |
| Tangible assets | 4 | | 1,110 | | 721 |
| Investments | 5 | | 564 | | 564 |
| Investment property | 6 | | 852,305 | | 598,084 |
| | | | 853,979 | | 599,369 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 403,778 | | 472,035 | |
| Cash at bank | | 1,443,980 | | 1,721,591 | |
| | | 1,847,758 | | 2,193,626 | |
| CREDITORS | | ,, | | , , | |
| Amounts falling due within one year | 8 | 64,432 | | 149,899 | |
| NET CURRENT ASSETS | | | 1,783,326 | _ | 2,043,727 |
| TOTAL ASSETS LESS CURRENT | | | , | | |
| LIABILITIES | | | 2,637,305 | | 2,643,096 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 400 | | 400 |
| Retained earnings | • | | 2,636,905 | | 2,642,696 |
| SHAREHOLDERS' FUNDS | | | 2,637,305 | | 2,643,096 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued 31 MARCH 2023

| The financial s | statements have | been prepared and | delivered in | accordance | with the | provisions | applicable to | companies | subject: | to the |
|-----------------|-----------------|-------------------|--------------|------------|----------|------------|---------------|-----------|----------|--------|
| small compani | es regime. | | | | | | | | | |

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Accounts has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2023 and were signed by:

Mr R J Pawley - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

R & H Pawley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Accounts, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1).

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

| Plant and machinery | 4. | TANGIBLE FIXED ASSETS | | |
|--|----|---|-----------------------------|---------------|
| COST | | | | Plant and |
| COST At 1 April 2022 976 Additions 760 At 31 March 2023 1,736 DEPRECIATION At 1 April 2022 255 Charge for year 371 At 31 March 2023 626 NET BOOK VALUE At 31 March 2023 1,110 At 31 March 2022 \$ Shares in group undertakings COST At 1 April 2022 \$ and 31 March 2023 564 NET BOOK VALUE \$ At 31 March 2023 564 NET BOOK VALUE 4 At 31 March 2023 564 At 31 March 2022 564 The company's investments at the Balance Sheet date in the share capital of companies include the following: Darap Limited Registered office: * Nature of business: Non-trading holding company % Class of shares: holding: Ordinary £1 shares 18.80 Cross of shares: holding: Ordinary £1 | | | | machinery |
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| Charge for year 371 At 31 March 2023 1,110 At 31 March 2022 721 5. FIXED ASSET INVESTMENTS Shares in group undertakings COST At 1 April 2022 31 March 2023 and 31 March 2023 564 NET BOOK VALUE 564 At 31 March 2023 564 At 31 March 2022 564 The company's investments at the Balance Sheet date in the share capital of companies include the following: Darap Limited Registered office: Nature of business: Non-trading holding company % Class of shares: holding Ordinary £1 shares 18.80 Crease of shares: holding Ordinary £1 shares 18.80 Aggregate capital and reserves 393 364,278 | | | | |
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| 5. FIXED ASSET INVESTMENTS FIXED ASSET INVESTMENTS ***Shares in group undertakings** ***COST*** At 1 April 2022 and 31 March 2023 | | NET BOOK VALUE | | |
| 5. FIXED ASSET INVESTMENTS ***COST** At 1 April 2022 and 31 March 2023 At 31 March 2023 At 31 March 2023 At 31 March 2022 At 31 March 2023 At 31 March 2022 ***The company's investments at the Balance Sheet date in the share capital of companies include the following: ***Darap Limited** Registered office: Nature of business: Non-trading holding company **Class of shares: Nature of business: Non-trading holding company **Class of shares: Nordinary £1 shares **Pagregate capital and reserves **Aggregate capital and reserves **Shares in group undertakings **E64** **Pagressite in the share capital of companies include the following: **Pagressite in the share capital of companies include the following: **Pagressite in the share capital of companies include the following: **Darap Limited** Registered office: Nature of business: Non-trading holding company **Pagressite in the share capital of companies include the following: **Darap Limited** Registered office: Nature of business: Non-trading holding company **Pagressite in the share capital of companies include the following: **Darap Limited** Registered office: Nature of business: Non-trading holding company **Pagressite in the share capital of companies include the following: **Darap Limited** Registered office: Nature of business: Non-trading holding company **Pagressite in the share capital of companies include the following: **Pagressite in the share capital of companies include the following: **Darap Limited** **Pagressite in the share capital of companies include the following: **Pagressite in the share capital of companies include the following: **Pagressite in the share capital of companies include the following: **Pagressite in the share capital of companies include the following: **Pagressite in the share capital of companies include the following: **Pagressite in the share capital of companies in clude the following: **Pagressite in the share capital of companies include the following: **Pagressite in the share capital of compa | | At 31 March 2023 | | <u> 1,110</u> |
| Shares in group undertakings Shares in group Shar | | At 31 March 2022 | | 721 |
| Shares in group undertakings Shares in group Shar | 5 | EIVED ACCET INVECTMENTS | | |
| COST | Э. | FIXED ASSET INVESTIMENTS | | Charas in |
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| At 1 April 2022 and 31 March 2023 NET BOOK VALUE At 31 March 2023 At 31 March 2022 The company's investments at the Balance Sheet date in the share capital of companies include the following: Darap Limited Registered office: Nature of business: Non-trading holding company Class of shares: Ordinary £1 shares Aggregate capital and reserves 564 Class of shares: holding Ordinary £2 shares 2023 £ £ Aggregate capital and reserves 393 364,278 | | COST | | a. |
| and 31 March 2023 NET BOOK VALUE At 31 March 2023 At 31 March 2022 The company's investments at the Balance Sheet date in the share capital of companies include the following: Darap Limited Registered office: Nature of business: Non-trading holding company Class of shares: Ordinary £1 shares 18.80 2023 £ £ Aggregate capital and reserves 393 364,278 | | | | |
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| Darap Limited Registered office: Nature of business: Non-trading holding company Class of shares: Ordinary £1 shares Aggregate capital and reserves Darap Limited Registered office: holding 18.80 2023 2022 £ £ £ | | At 31 March 2022 | | |
| Registered office: Nature of business: Non-trading holding company Class of shares: Ordinary £1 shares Aggregate capital and reserves Registered office: 9% holding 18.80 2023 2022 £ £ £ Aggregate capital and reserves | | The company's investments at the Balance Sheet date in the share capital of compa | mies include the following: | |
| Registered office: Nature of business: Non-trading holding company Class of shares: Ordinary £1 shares Aggregate capital and reserves Registered office: 9% holding 18.80 2023 2022 £ £ £ Aggregate capital and reserves | | Darap Limited | | |
| Nature of business: Non-trading holding company % Class of shares: holding Ordinary £1 shares 18.80 2023 2022 £ £ Aggregate capital and reserves 393 364,278 | | | | |
| Class of shares: holding Ordinary £1 shares $ \begin{array}{c} \% \\ \text{holding} \\ 18.80 \\ \hline & 2023 \\ £ \\ \text{Aggregate capital and reserves} \end{array} $ | | | | |
| Class of shares: holding Ordinary £1 shares 18.80 2023 2022 £ £ Aggregate capital and reserves $393 364,278$ | | ζ, | 0/0 | |
| Ordinary £1 shares 18.80 2023 2022 £ £ Aggregate capital and reserves 393 364,278 | | Class of shares: | holding | |
| Aggregate capital and reserves $ \begin{array}{ccc} \textbf{2023} & 2022 \\ \textbf{\pounds} & \textbf{\pounds} \\ \textbf{393} & 364,278 \end{array} $ | | Ordinary £1 shares | | |
| Aggregate capital and reserves £ 393 364,278 | | • | | 2022 |
| Aggregate capital and reserves 393 364,278 | | | | |
| | | Aggregate capital and reserves | | |
| | | | 455,000 | 374,000 |

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

| 6. | INVESTMENT PROPERTY | | Total |
|----|---|----------------|--------------------|
| | PATRAZAT HE | | £ |
| | FAIR VALUE | | 500 00 <i>1</i> |
| | At 1 April 2022 Additions | | 598,084 254,221 |
| | At 31 March 2023 | | 852,305 |
| | NET BOOK VALUE | | 032,303 |
| | At 31 March 2023 | | 852,305 |
| | At 31 March 2022 | | 598,084 |
| | Investment property is shown at cost. | | |
| 7. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | | 2023 | 2022 |
| | | £ | £ |
| | Other debtors | 403,778 | 471,735 |
| | Prepayments and accrued income | | 300 |
| | | <u>403,778</u> | 472,035 |
| | Other debtors consists of following amounts: | | |
| | - R J Dooley Limited £158,199 (2022: £195,174) in relation to a related party loan; - HB Jackson Limited £185,918 (2022: £207,605) in relation to a related party loan; - B & K Vaughan Limited £53,961 (2022: £67,606) in relation to a related party loan; - Deposit Protection Scheme £5,700 (2022: £1,350) in relation to funds held. | | |
| 8. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |

| | 2023 | 2022 |
|-----------------------------|--------|---------|
| | £ | £ |
| Tax | 6,802 | 4,823 |
| Other creditors | 6,415 | 2,250 |
| Shareholder loans | 48,984 | 67,963 |
| Directors' current accounts | 2,231 | 74,863 |
| | 64,432 | 149,899 |

Other creditors represents rent deposits held under the DPS amounting to £4,500 (2022: £2,250) and a purchase invoice paid after the year-end of £715 (2022: £Nil).

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

9. CALLED UP SHARE CAPITAL

| Allotted, issu | ed and fully paid: | | | |
|----------------|--------------------|---------|------|------|
| Number: | Class: | Nominal | 2023 | 2022 |
| | | value: | £ | £ |
| 85 | Ordinary A | £1 | 85 | 85 |
| 15 | Ordinary B | £1 | 15 | 15 |
| 200 | Ordinary | £1 | 200 | 200 |
| 20 | Ordinary C | £1 | 20 | 20 |
| 20 | Ordinary D | £1 | 20 | 20 |
| 10 | Ordinary F | £1 | 10 | 10 |
| 10 | Ordinary G | £1 | 10 | 10 |
| 10 | Ordinary H | £1 | 10 | 10 |
| 10 | Ordinary I | £1 | 10 | 10 |
| 10 | Ordinary J | £1 | 10 | 10 |
| 10 | Ordinary E | £1 | 10_ | 10 |
| | | | 400 | 400 |

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Richard Pawley by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.