

REGISTERED NUMBER: 07587236 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

R & H PAWLEY LIMITED

R & H PAWLEY LIMITED (REGISTERED NUMBER: 07587236)

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FOR THE YEAR ENDED 31 MARCH 2021**

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R & H PAWLEY LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR:

Mr R J Pawley

REGISTERED OFFICE:

12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER:

07587236 (England and Wales)

ACCOUNTANTS:

Mackenzies Accountants Limited
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

**BALANCE SHEET
31 MARCH 2021**

| | | | 2021 | | 2020 |
|--|-------|------------------|------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 354 | | - |
| Investments | 5 | | 700 | | 800 |
| Investment property | 6 | | 598,084 | | - |
| | | | <u>599,138</u> | | <u>800</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 338,725 | | 246,800 | |
| Cash at bank and in hand | | <u>1,606,643</u> | | <u>2,119,480</u> | |
| | | 1,945,368 | | 2,366,280 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>40,458</u> | | <u>58,050</u> | |
| NET CURRENT ASSETS | | | <u>1,904,910</u> | | <u>2,308,230</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>2,504,048</u> | | <u>2,309,030</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 400 | | 100 |
| Retained earnings | | | <u>2,503,648</u> | | <u>2,308,930</u> |
| SHAREHOLDERS' FUNDS | | | <u>2,504,048</u> | | <u>2,309,030</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

R & H PAWLEY LIMITED (REGISTERED NUMBER: 07587236)

BALANCE SHEET - continued
31 MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Accounts has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 December 2021 and were signed by:

Mr R J Pawley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

R & H Pawley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ |
|-----------------------|--------------------------------------|
| COST | |
| Additions | <u>369</u> |
| At 31 March 2021 | <u>369</u> |
| DEPRECIATION | |
| Charge for year | <u>15</u> |
| At 31 March 2021 | <u>15</u> |
| NET BOOK VALUE | |
| At 31 March 2021 | <u><u>354</u></u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|-----------------------|---|
| COST | |
| At 1 April 2020 | 800 |
| Disposals | <u>(100)</u> |
| At 31 March 2021 | <u>700</u> |
| NET BOOK VALUE | |
| At 31 March 2021 | <u>700</u> |
| At 31 March 2020 | <u>800</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Darap Limited

Registered office:

Nature of business: Non-trading holding company

| | % holding | 2021 £ | 2020 £ |
|--------------------------------|--------------|-----------------------|----------------|
| Class of shares: | 23.30 | | |
| Ordinary £1 shares | | | |
| Aggregate capital and reserves | | 623,996 | 598,624 |
| Profit for the year | | <u>800,000</u> | <u>600,000</u> |

6. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|-----------------------|
| FAIR VALUE | |
| Additions | <u>598,084</u> |
| At 31 March 2021 | <u>598,084</u> |
| NET BOOK VALUE | |
| At 31 March 2021 | <u>598,084</u> |

Investment property is shown at cost.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021****7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2021 | 2020 |
|--------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Other debtors | 338,550 | 246,800 |
| Prepayments and accrued income | 175 | - |
| | <u>338,725</u> | <u>246,800</u> |

Other debtors consists of loan to the following companies:

- R J Dooley Limited £169,590 (2020 - £137,400)
- HB Jackson Limited £119,490 (2020 - £81,400)
- B & K Vaughan Limited £49,470 (2020 - £28,000)

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|------------------------------|----------------------|----------------------|
| | £ | £ |
| Tax | - | 63 |
| Shareholder loans | 25,000 | - |
| Directors' current accounts | 14,108 | 57,987 |
| Accruals and deferred income | 1,350 | - |
| | <u>40,458</u> | <u>58,050</u> |

Accruals and deferred income represents an amount for rent received in advance of £1,350 (2020: £Nil).

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2021 | 2020 |
|---------|------------|----------------|-------------------|-------------------|
| | | | £ | £ |
| 85 | Ordinary A | £1 | 85 | 85 |
| 15 | Ordinary B | £1 | 15 | 15 |
| 200 | Ordinary | £1 | 200 | - |
| 20 | Ordinary C | £1 | 20 | - |
| 20 | Ordinary D | £1 | 20 | - |
| 10 | Ordinary F | £1 | 10 | - |
| 10 | Ordinary G | £1 | 10 | - |
| 10 | Ordinary H | £1 | 10 | - |
| 10 | Ordinary I | £1 | 10 | - |
| 10 | Ordinary J | £1 | 10 | - |
| 10 | Ordinary E | £1 | 10 | - |
| | | | <u>400</u> | <u>100</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. CALLED UP SHARE CAPITAL - continued

The following shares were issued during the year for cash at par :

200 Ordinary shares of £1
20 Ordinary C shares of £1
20 Ordinary D shares of £1
10 Ordinary F shares of £1
10 Ordinary G shares of £1
10 Ordinary H shares of £1
10 Ordinary I shares of £1
10 Ordinary J shares of £1
10 Ordinary E shares of £1

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr Richard Pawley by virtue of his majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.