

REGISTERED NUMBER: 07587220 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
DARAP LIMITED

DARAP LIMITED (REGISTERED NUMBER: 07587220)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DARAP LIMITED

COMPANY INFORMATION **FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

Mr R J Pawley
Mr D A Adams
Mr P Jackson

REGISTERED OFFICE:

12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER:

07587220 (England and Wales)

ACCOUNTANTS:

Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

DARAP LIMITED (REGISTERED NUMBER: 07587220)**BALANCE SHEET****31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	3		6		6
CURRENT ASSETS					
Cash at bank		399,000		699,000	
CREDITORS					
Amounts falling due within one year	4	<u>3</u>		<u>3</u>	
NET CURRENT ASSETS			<u>398,997</u>		<u>698,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>399,003</u>		<u>699,003</u>
CAPITAL AND RESERVES					
Called up share capital	5		3		3
Retained earnings	6		<u>399,000</u>		<u>699,000</u>
SHAREHOLDERS' FUNDS			<u>399,003</u>		<u>699,003</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & loss account has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2018 and were signed on its behalf by:

Mr R J Pawley - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018****1. STATUTORY INFORMATION**

Darap Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2017	
and 31 March 2018	<u>6</u>
NET BOOK VALUE	
At 31 March 2018	<u>6</u>
At 31 March 2017	<u>6</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Eclipse (Distributors) Limited

Registered office: 12 Romney Place, Maidstone, Kent, ME15 6LE

Nature of business: Electrical Components Distribution

	%		
Class of shares:	holding		
Ordinary £1 shares	100.00		
		2018	2017
		£	£
Aggregate capital and reserves		979,332	1,327,478
Profit for the year		<u>601,854</u>	<u>591,908</u>

DARAP LIMITED (REGISTERED NUMBER: 07587220)**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 MARCH 2018**3. FIXED ASSET INVESTMENTS - continued****Synergy Lighting Limited**

Registered office: 12 Romney Place, Maidstone, Kent, ME15 6LE

Nature of business: Electrical Components Distribution

Class of shares:	% holding
Ordinary £1 shares	100.00

	2018 £	2017 £
Aggregate capital and reserves	584,167	829,000
Profit for the year	<u>605,167</u>	<u>596,646</u>

Meltek (Leicester) Limited

Registered office: 12 Romney Place, Maidstone, Kent, ME15 6LE

Nature of business: Dormant Company

Class of shares:	% holding
Ordinary £1 shares	100.00

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other creditors	<u>3</u>	<u>3</u>

Other creditors is made up of directors' loan account balances.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. RESERVES

	Retained earnings £
At 1 April 2017	699,000
Profit for the year	1,800,000
Dividends	(2,100,000)
At 31 March 2018	<u>399,000</u>

7. RELATED PARTY DISCLOSURES

Dividends totalling £2,100,000 (2017: £1,410,000) were paid to companies controlled by the directors.

8. ULTIMATE CONTROLLING PARTY

There was no individual ultimate controlling party throughout the period under review. The directors, Mr R Pawley, Mr D Adams and Mr P Jackson, between them own the entire share capital of the ultimate parent companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.