

Abbreviated Unaudited Accounts for the Year Ended 30 April 2014

for

51 Degrees North Projects Limited



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for the Year Ended 30 April 2014

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51 Degrees North Projects Limited

Company Information
for the Year Ended 30 April 2014

DIRECTOR:

Miss V Perrin

SECRETARY:

REGISTERED OFFICE:

236 Henleaze Road
Bristol
BS9 4NG

REGISTERED NUMBER:

07587169 (England and Wales)

ACCOUNTANTS:

E M White ACA
236 Henleaze Road
Bristol
BS9 4NG

Abbreviated Balance Sheet

30 April 2014

	Notes	30.4.14 £	£	30.4.13 £	£
FIXED ASSETS					
Tangible assets	2		247		329
CURRENT ASSETS					
Debtors		2,100		11,557	
Cash at bank		12,431		1,785	
		<u>14,531</u>		<u>13,342</u>	
CREDITORS					
Amounts falling due within one year		<u>14,656</u>		<u>13,099</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(125)</u>		<u>243</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>122</u>		<u>572</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>22</u>		<u>472</u>
SHAREHOLDERS' FUNDS			<u>122</u>		<u>572</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 July 2014 and were signed by:



Miss V Perrin - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2013	
and 30 April 2014	439
DEPRECIATION	
At 1 May 2013	110
Charge for year	82
At 30 April 2014	192
NET BOOK VALUE	
At 30 April 2014	247
At 30 April 2013	329

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
100	Ordinary	£1	100	100

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2014 and 30 April 2013:

	30.4.14	30.4.13
	£	£
Miss V Perrin		
Balance outstanding at start of year	8,457	3,216
Amounts advanced	-	8,457
Amounts repaid	(8,457)	(3,216)
Balance outstanding at end of year	<u>-</u>	<u>8,457</u>