

Company Registration No. 07586903 (England and Wales)

**THE CLEVES MANAGEMENT LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**  
**ACCOUNTS FOR FILING WITH REGISTRAR**

# THE CLEVES MANAGEMENT LTD

## COMPANY INFORMATION

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<b>Directors</b>	J. Bell	(Appointed 7 February 2017)
	J. Brightman	(Appointed 27 September 2017)
	S. Brightman	(Appointed 27 September 2017)
	T. Carter	(Appointed 15 September 2017)

<b>Secretary</b>	Mrs Tracy O'Toole
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<b>Company number</b>	07586903
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<b>Registered office</b>	Prestige Secretarial Services 26 Northcote Road Knighton Leicester LE2 3FH
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<b>Accountants</b>	Myers Clark Egale 1 80 St Albans Road Watford Hertfordshire WD17 1DL
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**THE CLEVES MANAGEMENT LTD**

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# THE CLEVES MANAGEMENT LTD

## BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
<b>Current assets</b>					
Debtors	2	7		7	
		<u>      </u>		<u>      </u>	
<b>Net current assets</b>			7		7
			<u>      </u>		<u>      </u>
<b>Capital and reserves</b>					
Called up share capital	3		7		7
			<u>      </u>		<u>      </u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 14 March 2018 and are signed on its behalf by:

J. Brightman  
**Director**

**Company Registration No. 07586903**

# THE CLEVES MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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### **1 Accounting policies**

#### **Company information**

The Cleves Management Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Prestige Secretarial Services, 26 Northcote Road, Knighton, Leicester, LE2 3FH.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2017 are the first financial statements of The Cleves Management Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. An explanation of how transition to FRS 102 has affected the reported financial position and financial performance is given in note 4.

#### **1.2 Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### **1.3 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

#### **1.4 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received.

# THE CLEVES MANAGEMENT LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

### 1 Accounting policies

(Continued)

#### 1.5 Status

During the year the company has acted as agent for the lessees of the property at 1-7 The Cleves, Church Lane, Kemsing, Sevenoaks, Kent, TN15 6GD. The funds in relation to the maintenance of the property are held in trust. As at 30 September 2017 the cash balance held on behalf of the lessees amounted to £2,008.

The company therefore has no income or expenditure in its own right in relation to the maintenance of the common parts of the property held in accordance with the governing leases. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. The accounts can be obtained from The Cleves Management Ltd.

### 2 Debtors

	2017	2016
Amounts falling due within one year:	£	£
Other debtors	7	7
	<u>7</u>	<u>7</u>

### 3 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
7 Ordinary shares of £1 each	7	7
	<u>7</u>	<u>7</u>
	<u>7</u>	<u>7</u>

### 4 Reconciliations on adoption of FRS 102

#### Reconciliation of equity

	1 October 2015	30 September 2016
	£	£
Equity as reported under previous UK GAAP and under FRS 102	7	7
	<u>7</u>	<u>7</u>

#### Reconciliation of profit for the financial period

	2016
	£
Profit as reported under previous UK GAAP and under FRS 102	-
	<u>-</u>

#### Notes to reconciliations on adoption of FRS 102

There were no adjustments to the prior year accounts as a result of the adoption of FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.