

Charity number: 1145882  
Company number: 07586788  
(England and Wales)

**Textile Exchange Europe**  
**Report of the Trustees and Unaudited Financial Statements**  
**For the year ended 31 March 2023**



**Textile Exchange Europe**  
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**For the year ended 31 March 2023**

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**Textile Exchange Europe  
Report of the Trustees  
For the year ended 31 March 2023**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

To promote sustainable development for the benefit of the public in relation to textile production

**Objectives and aims**

The Company has been dormant throughout the year

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**FINANCIAL REVIEW**

**Going concern**

These financial statements have been prepared on the basis that the charity is a going concern.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Textile Exchange Europe
<b>Charity registration number</b>	1145882
<b>Company registration number</b>	07586788
<b>Principal address</b>	Narrow Quay House Narrow Quay Bristol BS1 4QA

**Trustees**

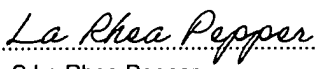
The trustees and officers serving during the year and since the year end were as follows:

Mr A Ambatipudi  
Ms P Bhardwaj  
Ms S La Rhea Pepper  
Ms J Wilkinson

**Independent examiners**

Chippendale and Clark  
First Floor, Absol House  
Ivy Road Industrial Estate  
Chippenham  
SN15 1SB

Approved by the Board of Trustees and signed on its behalf by

  
.....  
Ms S La Rhea Pepper

**Textile Exchange Europe  
Independent Examiners Report to the Trustees  
For the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Philip Clark  
ACMA  
Chippendale and Clark  
First Floor, Absol House  
Ivy Road Industrial Estate  
Chippenham  
SN15 1SB

26 July 2023

Textile Exchange Europe  
Statement of Financial Activities (including Income and Expenditure Account)  
For the year ended 31 March 2023

	Notes	Unrestricted funds £	2022 £
<b>Expenditure on:</b>			
Charitable activities	2/3	(600)	(600)
<b>Total</b>		<b>(600)</b>	<b>(600)</b>
<b>Net expenditure</b>		<b>(600)</b>	<b>(600)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		(6,433)	(5,833)
<b>Total funds carried forward</b>		<b>(7,033)</b>	<b>(6,433)</b>

**Textile Exchange Europe**  
**Statement of Financial Position**  
**As at 31 March 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Cash at bank and in hand		167	167
		<u>167</u>	<u>167</u>
<b>Creditors: amounts falling due within one year</b>	8	(600)	(600)
<b>Net current assets</b>		<u>(433)</u>	<u>(433)</u>
<b>Total assets less current liabilities</b>		<u>(433)</u>	<u>(433)</u>
<b>Creditors: amounts falling due after more than one year</b>	9	(6,600)	(6,000)
<b>Net assets</b>		<u>(7,033)</u>	<u>(6,433)</u>
<b>The funds of the charity</b>			
Unrestricted income funds	10	(7,033)	(6,433)
<b>Total funds</b>		<u>(7,033)</u>	<u>(6,433)</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

*La Rhea Pepper*

Ms S La Rhea Pepper  
Trustee

**Textile Exchange Europe**  
**Notes to the Financial Statements**  
**For the year ended 31 March 2023**

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Textile Exchange Europe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**Going concern**

These financial statements have been prepared on the basis that the charity is a going concern.

**2. Costs of charitable activities by fund type**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
<b>Support costs</b>		
<b>To promote the sustainable development</b>		
<b>Governance costs</b>		
Accountancy fees	600	600
	<u>600</u>	<u>600</u>

**3. Costs of charitable activities by activity type**

	2023	2022
	£	£
<b>To promote the sustainable development for the benefit of the public in relation to textile production</b>		
Accountancy fees	600	600
	<u>600</u>	<u>600</u>

**4. Analysis of support costs**

	2023	2022
	£	£
Governance costs	600	600

Textile Exchange Europe  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**5. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2023	2022
	£	£
Accountancy fees	600	600
	<u>600</u>	<u>600</u>

**6. Particulars of employees**

	2023	2022
	0	0
Employees	0	0
	<u>0</u>	<u>0</u>

**7. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

**8. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Accruals and deferred income	600	600
	<u>600</u>	<u>600</u>

**9. Creditors: amounts falling due after more than one year**

	2023	2022
	£	£
Other creditors	6,600	6,000
	<u>6,600</u>	<u>6,000</u>



Textile Exchange Europe  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**10. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2022 £	Outgoing resources £	Balance at 31/03/2023 £
<i>General</i>			
Unrestricted Funds	(6,433)	(600)	(7,033)
	<u>(6,433)</u>	<u>(600)</u>	<u>(7,033)</u>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2021 £	Outgoing resources £	Balance at 31/03/2022 £
<i>General</i>			
Unrestricted Funds	(5,833)	(600)	(6,433)
	<u>(5,833)</u>	<u>(600)</u>	<u>(6,433)</u>

**Purpose of unrestricted Funds**

Unrestricted Funds

To support the charitable objectives

**11. Analysis of net assets between funds**

	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
Unrestricted Funds	(433)	(6,600)	(7,033)
	<u>(433)</u>	<u>(6,600)</u>	<u>(7,033)</u>

Textile Exchange Europe  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**Previous year**

	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
<b>Unrestricted funds</b>			
<i>General</i>			
Unrestricted Funds	(433)	(6,000)	(6,433)
	<b>(433)</b>	<b>(6,000)</b>	<b>(6,433)</b>

Textile Exchange Europe  
Detailed Statement of Financial Activities  
For the year ended 31 March 2023

	2023	2022
	£	£
<b>SUPPORT COSTS</b>		
<b>Governance costs</b>		
Governance costs	(600)	(600)
	<u>(600)</u>	<u>(600)</u>
<b>Total resources expended</b>	<u>(600)</u>	<u>(600)</u>
<b>Net Expenditure</b>	<u><u>(600)</u></u>	<u><u>(600)</u></u>