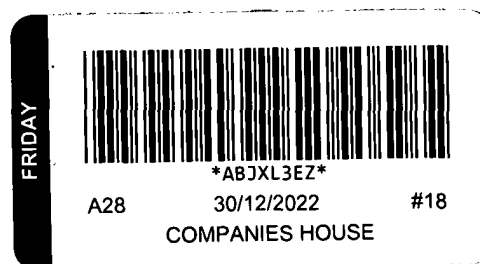


Charity number: 1145882
Company number: 07586788
(England and Wales)

Textile Exchange Europe
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 March 2022



Textile Exchange Europe
Contents Page
For the year ended 31 March 2022

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

**Textile Exchange Europe
Report of the Trustees
For the year ended 31 March 2022**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

To promote sustainable development for the benefit of the public in relation to textile production

Objectives and aims

The Company has been dormant throughout the year

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

Going concern

These financial statements have been prepared on the basis that the charity is a going concern.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Textile Exchange Europe
Charity registration number	1145882
Company registration number	07586788
Principal address	Narrow Quay House Narrow Quay Bristol BS1 4QA

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr A Ambatipudi
Ms P Bhardwaj
Ms S La Rhea Pepper

Independent examiners

Chippendale and Clark
First Floor, Absol House
Ivy Road Industrial Estate
Chippenham
SN15 1SB

Approved by the Board of Trustees and signed on its behalf by

La Rhea Pepper
Ms S La Rhea Pepper

Textile Exchange Europe
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Philip Clark
ACMA
Chippendale and Clark
First Floor, Absol House
Ivy Road Industrial Estate
Chippenham
SN15 1SB

09 September 2022

Textile Exchange Europe
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	2021 £
Expenditure on:			
Charitable activities	2/3	(600)	(600)
Total		<u>(600)</u>	<u>(600)</u>
Net expenditure		(600)	(600)
Reconciliation of funds			
Total funds brought forward		(5,833)	(5,233)
Total funds carried forward		<u><u>(6,433)</u></u>	<u><u>(5,833)</u></u>

Textile Exchange Europe
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand		167	167
		<u>167</u>	<u>167</u>
Creditors: amounts falling due within one year	8	(600)	(600)
Net current assets		<u>(433)</u>	<u>(433)</u>
Total assets less current liabilities		<u>(433)</u>	<u>(433)</u>
Creditors: amounts falling due after more than one year	9	(6,000)	(5,400)
Net assets		<u>(6,433)</u>	<u>(5,833)</u>
The funds of the charity			
Unrestricted income funds	10	(6,433)	(5,833)
Total funds		<u>(6,433)</u>	<u>(5,833)</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

La Rhea Pepper

Ms S La Rhea Pepper
Trustee

Textile Exchange Europe
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Textile Exchange Europe meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

These financial statements have been prepared on the basis that the charity is a going concern.

2. Costs of charitable activities by fund type

	2022	2021
	£	£
Unrestricted funds		
Support costs		
To promote the sustainable development		
Governance costs		
Accountancy fees	600	600
	<u>600</u>	<u>600</u>

3. Costs of charitable activities by activity type

	2022	2021
	£	£
To promote the sustainable development for the benefit of the public in relation to textile production		
Accountancy fees	600	600
	<u>600</u>	<u>600</u>

4. Analysis of support costs

	2022	2021
	£	£
Governance costs	600	600

Textile Exchange Europe
Notes to the Financial Statements Continued
For the year ended 31 March 2022

5. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Accountancy fees	600	600
	<u>600</u>	<u>600</u>

6. Particulars of employees

	2022	2021
	0	0
Employees	0	0
	<u>0</u>	<u>0</u>

7. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	600	600
	<u>600</u>	<u>600</u>

9. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	6,000	5,400
	<u>6,000</u>	<u>5,400</u>

Textile Exchange Europe
Notes to the Financial Statements Continued
For the year ended 31 March 2022

10. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021 £	Outgoing resources £	Balance at 31/03/2022 £
<i>General</i>			
Unrestricted Funds	(5,833)	(600)	(6,433)
	<u>(5,833)</u>	<u>(600)</u>	<u>(6,433)</u>

Unrestricted Funds - Previous year

	Balance at 01/04/2020 £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>			
Unrestricted Funds	(5,233)	(600)	(5,833)
	<u>(5,233)</u>	<u>(600)</u>	<u>(5,833)</u>

Purpose of unrestricted Funds

Unrestricted Funds

To support the charitable objectives

11. Analysis of net assets between funds

	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds			
<i>General</i>			
Unrestricted Funds	(433)	(6,000)	(6,433)
	<u>(433)</u>	<u>(6,000)</u>	<u>(6,433)</u>

Textile Exchange Europe
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Previous year

	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds			
<i>General</i>			
Unrestricted Funds	(433)	(5,400)	(5,833)
	(433)	(5,400)	(5,833)

Textile Exchange Europe
Detailed Statement of Financial Activities
For the year ended 31 March 2022

	2022	2021
	£	£
SUPPORT COSTS		
Governance costs		
Governance costs	(600)	(600)
	<u>(600)</u>	<u>(600)</u>
Total resources expended	<u>(600)</u>	<u>(600)</u>
Net Expenditure	<u><u>(600)</u></u>	<u><u>(600)</u></u>